

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2018 TO MARCH 31, 2019

Page 1 of 4

	March 2018	March 2019	March Budget	%	Year to Date FY 2018	Year to Date FY 2019	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,254,335	\$1,224,557	\$1,266,414	97	\$10,795,010	\$10,373,839	\$10,961,449	95
Dial A Lift Fares	5,396	4,822	5,825	83	49,106	48,160	51,765	93
Aqua Service Fares	0	16,483	0	-	176,429	221,989	192,757	115
Special Event Service Revenue	2,000	1,200	6,500	18	457,383	226,645	418,798	54
Advertising Revenue	54,167	56,250	55,729	101	639,253	900,055	501,561	179
Interest & Miscellaneous	85,788	335,854	81,376	413	820,479	1,881,910	732,384	257
TOTAL OPERATING REVENUE	\$1,401,686	\$1,639,166	\$1,415,844	116	\$12,937,659	\$13,652,599	\$12,858,714	106
SUBSIDY REVENUE								
Federal	\$53,146	\$332,774	\$332,774	100	\$3,419,830	\$3,068,556	\$3,098,433	99
State	2,077,782	3,506,187	3,531,186	99	17,433,770	22,331,937	22,556,935	99
County	3,169,140	3,400,480	3,408,569	100	28,686,631	30,296,935	30,260,057	100
Local	1,467,092	1,576,842	1,532,379	103	4,778,437	4,948,294	4,890,325	101
TOTAL SUBSIDY REVENUE	\$6,767,160	\$8,816,283	\$8,804,908	100	\$54,318,668	\$60,645,721	\$60,805,750	100
TOTAL REVENUE	\$8,168,846	\$10,455,449	\$10,220,752	102	\$67,256,327	\$74,298,320	\$73,664,464	101
OPERATING EXPENSES								
Operations	\$3,690,613	\$3,919,436	\$4,032,459	97	\$33,081,333	\$34,974,247	\$36,573,559	96
Maintenance	1,409,472	1,472,269	1,623,664	91	12,865,513	13,784,184	14,405,434	96
Administration	1,677,523	1,939,986	2,074,615	94	15,615,516	17,037,429	18,248,925	93
Fuel & Lubricants	419,168	394,601	462,876	85	3,493,993	3,926,674	4,079,432	96
TOTAL OPERATING EXPENSES	\$7,196,776	\$7,726,291	\$8,193,614	94	\$65,056,356	\$69,722,536	\$73,307,350	95
NET INCOME (LOSS) BEFORE DEPR.	\$972,070	\$2,729,158	\$2,027,138		\$2,199,971	\$4,575,784	\$357,114	
DEPRECIATION	\$1,288,707	\$1,324,504	\$1,348,193	98	\$12,127,851	\$12,279,189	\$12,133,737	101

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2018 TO MARCH 31, 2019

Page 2 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,255,521	\$0	\$0	\$2,255,521	\$2,274,619	99	\$20,042,523	\$20,540,600	98
Maintenance (Union)	0	459,513	0	459,513	469,596	98	4,240,643	4,158,509	102
Salaried	279,467	247,116	540,194	1,066,777	1,192,551	89	9,911,282	10,841,593	91
FRINGE BENEFITS									
FICA	172,555	49,364	40,142	262,061	299,862	87	2,359,417	2,692,911	88
Pension	336,908	98,956	70,586	506,449	580,586	87	4,851,139	5,214,069	93
Health	446,724	130,216	80,361	657,301	770,058	85	5,693,181	6,717,800	85
Workers' Compensation	0	0	354,763	354,763	292,373	121	3,281,179	2,631,357	125
Uniform & Tool Allowance	10,566	7,313	517	18,395	22,821	81	195,085	213,029	92
Unemployment & Other Fringes	527	475	10,764	11,766	27,367	43	239,653	304,798	79
SERVICES									
Advertising	0	0	50,783	50,783	51,666	98	434,166	544,994	80
Professional & Technical	104	0	151,554	151,658	226,610	67	1,733,962	2,076,190	84
Contract Maintenance	0	120,781	113,690	234,471	238,170	98	2,169,164	2,096,410	103
Security	251,837	13,695	0	265,532	262,295	101	2,386,037	2,372,925	101
Employment Physicals	0	0	10,687	10,687	11,459	93	80,599	103,131	78
Other	0	3,241	4,952	8,193	12,534	65	102,569	112,806	91

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2018 TO MARCH 31, 2019**

Page 3 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$394,601	\$0	\$394,601	\$462,876	85	\$3,926,674	\$4,079,432	96
Fleet Parts & Supplies	0	249,857	0	249,857	277,432	90	2,484,444	2,402,626	103
Other Materials & Supplies	0	31,801	148,245	180,046	108,179	166	517,386	502,367	103
UTILITIES	0	59,548	22,174	81,722	93,463	87	777,910	843,625	92
CASUALTY/LIABILITY COSTS	0	0	273,734	273,734	297,353	92	2,528,173	2,676,177	94
PURCHASED TRANS. SERVICE									
Dial A Lift	72,043	0	0	72,043	84,335	85	666,318	687,366	97
Aqua Service	93,184	0	0	93,184	34,910	267	557,058	647,144	86
MISC. EXPENSES									
Dues & Subscriptions	0	0	10,330	10,330	10,833	95	124,295	97,497	127
Training, Travel & Meetings	0	0	11,972	11,972	27,666	43	135,122	248,994	54
Schedules & Tickets	0	0	27,359	27,359	30,750	89	126,030	199,748	63
Safety & Misc. Items	0	0	993	993	3,000	33	16,515	27,000	61
Recruitment Advertising	0	0	11,404	11,404	27,083	42	114,066	243,747	47
Other	0	393	4,782	5,175	3,167	163	27,946	30,505	92
TOTAL OPERATING EXPENSES:	\$3,919,436	\$1,866,870	\$1,939,986	\$7,726,291	\$8,193,614	94	\$69,722,536	\$73,307,350	95

LONG BEACH TRANSIT

BALANCE SHEET

Page 4 of 4

	Balance at 03/31/19	Balance at 02/28/19	Balance at 03/31/18
<u>ASSETS</u>			
Cash and Investments	74,965,837	71,884,917	68,824,377
Receivables			
Federal	2,104,705	1,908,591	2,675,453
State	1,528,656	2,090,367	299,648
County	325,982	583,912	606,848
Local	1,589,342	0	1,708,414
Miscellaneous	1,627,508	1,414,143	1,915,845
Materials & Supplies Inv.	2,026,446	1,970,822	1,327,127
Net Capital Assets	93,316,930	94,207,709	82,349,510
Other Assets	19,001,010	19,664,418	14,759,918
TOTAL ASSETS	<u>196,486,416</u>	<u>193,724,878</u>	<u>174,467,139</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,946,813	1,557,928	1,693,968
Accrued Payroll Liabilities	5,736,601	4,734,634	5,181,828
Net Pension Liability (GASB 68)	34,344,586	34,344,586	29,705,488
Compensated Absence Liabilities	3,379,689	3,365,324	3,174,278
Estimated Liabilities	44,244,286	44,485,062	42,221,685
Deferred Credits	23,052,213	23,293,495	21,471,581
TOTAL LIABILITIES	<u>112,704,188</u>	<u>111,781,029</u>	<u>103,448,827</u>
Federal Capital Contributions	306,865,279	306,757,283	286,260,842
State Capital Contributions	90,201,873	89,963,324	86,536,901
Local Capital Contributions	91,171,747	91,084,567	88,212,174
Accumulated Earnings (Losses)	(404,456,671)	(405,861,324)	(389,991,605)
TOTAL CAPITAL	<u>83,782,228</u>	<u>81,943,849</u>	<u>71,018,312</u>
TOTAL LIABILITIES AND CAPITAL	<u>196,486,416</u>	<u>193,724,878</u>	<u>174,467,139</u>