

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2018 TO FEBRUARY 28, 2019

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	FEBRUARY 2018	FEBRUARY 2019	FEBRUARY Budget	%	Year to Date FY 2018	Year to Date FY 2019	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,195,227	\$1,115,865	\$1,216,562	92	\$9,540,675	\$9,149,282	\$9,695,035	94
Dial A Lift Fares	4,976	5,144	5,340	96	43,710	43,338	45,940	94
Aqua Service Fares	0	0	0	-	176,429	205,506	192,757	107
Special Event Service Revenue	13,300	21,750	17,300	126	455,383	225,445	412,298	55
Advertising Revenue	54,167	56,250	55,729	101	585,086	843,805	445,832	189
Interest & Miscellaneous	141,579	184,996	81,376	227	734,691	1,546,057	651,008	237
TOTAL OPERATING REVENUE	\$1,409,249	\$1,384,006	\$1,376,307	101	\$11,535,973	\$12,013,433	\$11,442,870	105
SUBSIDY REVENUE								
Federal	\$1,365,922	\$332,774	\$332,774	100	\$3,366,684	\$2,735,782	\$2,765,659	99
State	1,866,737	1,991,960	2,016,960	99	15,355,988	18,825,750	19,025,749	99
County	3,169,140	3,403,237	3,348,569	102	25,517,491	26,896,454	26,851,488	100
Local	0	30	0	-	3,311,345	3,371,452	3,357,946	100
TOTAL SUBSIDY REVENUE	\$6,401,799	\$5,728,001	\$5,698,303	101	\$47,551,508	\$51,829,438	\$52,000,842	100
TOTAL REVENUE	\$7,811,049	\$7,112,006	\$7,074,610	101	\$59,087,481	\$63,842,871	\$63,443,712	101
OPERATING EXPENSES								
Operations	\$3,382,874	\$3,630,670	\$3,799,233	96	\$29,365,994	\$31,054,811	\$32,541,100	95
Maintenance	1,386,552	1,566,031	1,578,994	99	11,456,041	12,311,916	12,781,770	96
Administration	2,874,382	1,995,865	2,052,028	97	13,924,677	14,173,000	16,174,310	88
Fuel & Lubricants	384,566	372,021	438,537	85	3,074,825	3,532,074	3,616,556	98
TOTAL OPERATING EXPENSES	\$8,028,374	\$7,564,586	\$7,868,792	96	\$57,821,538	\$61,071,800	\$65,113,736	94
NET INCOME (LOSS) BEFORE DEPR.	(\$217,326)	(\$452,580)	(\$794,182)		\$1,265,944	\$2,771,070	(\$1,670,024)	
DEPRECIATION	\$1,292,474	\$1,328,358	\$1,348,193	99	\$10,839,144	\$10,954,685	\$10,785,544	102

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2018 TO FEBRUARY 28, 2019**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,057,509	\$0	\$0	\$2,057,509	\$2,090,188	98	\$17,787,003	\$18,265,981	97
Maintenance (Union)	0	428,348	0	428,348	424,120	101	3,781,130	3,688,913	102
Salaried	304,338	268,149	592,623	1,165,110	1,238,694	94	8,844,505	9,649,042	92
FRINGE BENEFITS									
FICA	160,843	48,811	44,061	253,715	285,789	89	2,097,355	2,393,049	88
Pension	316,750	98,558	77,366	492,674	551,722	89	4,344,690	4,633,483	94
Health	447,143	129,409	79,820	656,372	770,057	85	5,035,880	5,947,742	85
Workers' Compensation	0	0	350,701	350,701	292,373	120	2,001,972	2,338,984	86
Uniform & Tool Allowance	11,387	7,716	0	19,103	22,820	84	176,690	190,208	93
Unemployment & Other Fringes	9,116	731	20,183	30,030	38,492	78	227,887	277,431	82
SERVICES									
Advertising	0	0	20,667	20,667	91,666	23	383,383	493,328	78
Professional & Technical	(722)	5,406	221,821	226,504	225,950	100	1,582,305	1,849,580	86
Contract Maintenance	0	167,559	157,264	324,822	236,674	137	1,934,692	1,858,240	104
Security	239,652	13,225	0	252,877	255,155	99	2,120,505	2,110,630	100
Employment Physicals	0	0	11,711	11,711	11,459	102	69,912	91,672	76
Other	0	3,241	4,781	8,023	12,534	64	94,376	100,272	94

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2018 TO FEBRUARY 28, 2019**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$372,021	\$0	\$372,021	\$438,537	85	\$3,532,074	\$3,616,556	98
Fleet Parts & Supplies	0	297,550	0	297,550	259,971	114	2,234,587	2,125,194	105
Other Materials & Supplies	0	31,738	12,281	44,019	42,330	104	337,340	394,188	86
UTILITIES	0	65,197	28,863	94,060	96,348	98	696,188	750,162	93
CASUALTY/LIABILITY COSTS	0	0	289,583	289,583	297,353	97	2,254,439	2,378,824	95
PURCHASED TRANS. SERVICE									
Dial A Lift	81,704	0	0	81,704	77,899	105	594,275	603,031	99
Aqua Service	2,950	0	0	2,950	5,829	51	463,874	612,234	76
MISC. EXPENSES									
Dues & Subscriptions	0	0	13,960	13,960	10,833	129	113,965	86,664	132
Training, Travel & Meetings	0	0	20,483	20,483	27,666	74	123,150	221,328	56
Schedules & Tickets	0	0	29,422	29,422	31,083	95	98,670	168,998	58
Safety & Misc. Items	0	0	1,187	1,187	3,000	40	15,522	24,000	65
Recruitment Advertising	0	0	18,372	18,372	27,083	68	102,662	216,664	47
Other	0	391	716	1,107	3,167	35	22,771	27,338	83
TOTAL OPERATING EXPENSES:	\$3,630,670	\$1,938,052	\$1,995,865	\$7,564,586	\$7,868,792	96	\$61,071,800	\$65,113,736	94

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 02/28/19	Balance at 01/31/19	Balance at 02/28/18
<u>ASSETS</u>			
Cash and Investments	71,884,917	71,490,665	64,431,680
Receivables			
Federal	2,011,658	1,492,758	25,120
State	2,090,367	2,090,367	2,320,124
County	480,844	383,978	2,947,784
Local	0	1,545,734	1,908,803
Miscellaneous	1,414,143	1,233,284	1,482,116
Materials & Supplies Inv.	1,970,822	1,925,799	1,145,449
Net Capital Assets	94,207,709	95,293,354	87,671,096
Other Assets	19,664,418	20,253,998	19,621,536
TOTAL ASSETS	<u>193,724,878</u>	<u>195,709,937</u>	<u>181,553,707</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,557,928	1,487,587	1,706,005
Accrued Payroll Liabilities	4,734,634	4,801,599	5,038,205
Net Pension Liability (GASB 68)	34,344,586	34,344,586	30,539,498
Compensated Absence Liabilities	3,365,324	3,350,958	3,108,764
Estimated Liabilities	43,560,618	43,973,804	45,257,549
Deferred Credits	23,293,495	23,344,886	21,927,678
TOTAL LIABILITIES	<u>110,856,585</u>	<u>111,303,419</u>	<u>107,577,700</u>
Federal Capital Contributions	306,757,283	306,509,000	283,430,568
State Capital Contributions	89,963,324	89,954,477	85,472,021
Local Capital Contributions	91,084,567	91,098,984	86,652,345
Accumulated Earnings (Losses)	(404,936,880)	(403,155,943)	(381,578,926)
TOTAL CAPITAL	<u>82,868,293</u>	<u>84,406,518</u>	<u>73,976,007</u>
TOTAL LIABILITIES AND CAPITAL	<u>193,724,878</u>	<u>195,709,937</u>	<u>181,553,707</u>