

**LONG BEACH TRANSIT**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR PERIOD JULY 1, 2018 TO JANUARY 31, 2018**

Page 1 of 4

	January 2018	January 2019	January Budget	%	Year to Date FY 2018	Year to Date FY 2019	Year to Date Budget	%
<b>OPERATING REVENUE</b>								
Passenger Fares	\$1,103,620	\$1,060,590	\$1,138,655	93	\$8,345,448	\$8,033,417	\$8,478,473	95
Dial A Lift Fares	5,360	5,184	5,531	94	38,734	38,194	40,600	94
Aqua Service Fares	0	0	0	-	176,429	205,506	192,757	107
Special Event Service Revenue	0	0	2,000	-	442,083	203,695	394,998	52
Advertising Revenue	54,167	56,250	55,729	101	530,920	787,555	390,103	202
Interest & Miscellaneous	76,473	180,833	81,376	222	593,112	1,361,060	569,632	239
<b>TOTAL OPERATING REVENUE</b>	<b>\$1,239,620</b>	<b>\$1,302,857</b>	<b>\$1,283,291</b>	<b>102</b>	<b>\$10,126,724</b>	<b>\$10,629,427</b>	<b>\$10,066,563</b>	<b>106</b>
<b>SUBSIDY REVENUE</b>								
Federal	\$54,527	\$332,774	\$332,774	100	\$2,000,762	\$2,403,008	\$2,432,885	99
State	1,866,737	1,972,191	1,997,191	99	13,489,251	16,833,790	17,008,789	99
County	3,233,510	3,348,568	3,348,569	100	22,348,351	23,493,218	23,502,919	100
Local	126,723	(917)	0	-	3,315,854	3,371,422	3,357,946	100
<b>TOTAL SUBSIDY REVENUE</b>	<b>\$5,281,498</b>	<b>\$5,652,616</b>	<b>\$5,678,534</b>	<b>100</b>	<b>\$41,154,217</b>	<b>\$46,101,437</b>	<b>\$46,302,539</b>	<b>100</b>
<b>TOTAL REVENUE</b>	<b>\$6,521,118</b>	<b>\$6,955,474</b>	<b>\$6,961,825</b>	<b>100</b>	<b>\$51,280,941</b>	<b>\$56,730,864</b>	<b>\$56,369,102</b>	<b>101</b>
<b>OPERATING EXPENSES</b>								
Operations	\$3,654,862	\$4,076,135	\$4,223,314	97	\$25,939,983	\$27,424,142	\$28,741,867	95
Maintenance	1,559,944	1,639,630	1,652,591	99	10,039,758	10,745,885	11,202,776	96
Administration	1,605,343	1,800,117	1,986,314	91	11,052,822	12,177,135	14,122,282	86
Fuel & Lubricants	426,908	441,250	481,342	92	2,690,258	3,160,053	3,178,019	99
<b>TOTAL OPERATING EXPENSES</b>	<b>\$7,247,058</b>	<b>\$7,957,133</b>	<b>\$8,343,561</b>	<b>95</b>	<b>\$49,722,821</b>	<b>\$53,507,214</b>	<b>\$57,244,944</b>	<b>93</b>
<b>NET INCOME (LOSS) BEFORE DEPR.</b>	<b>(\$725,940)</b>	<b>(\$1,001,659)</b>	<b>(\$1,381,736)</b>		<b>\$1,558,120</b>	<b>\$3,223,650</b>	<b>(\$875,842)</b>	
<b>DEPRECIATION</b>	<b>\$1,300,108</b>	<b>\$1,336,333</b>	<b>\$1,348,193</b>	<b>99</b>	<b>\$9,546,670</b>	<b>\$9,626,327</b>	<b>\$9,437,351</b>	<b>102</b>

**LONG BEACH TRANSIT**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1, 2018 TO JANUARY 31, 2018**

Page 2 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>LABOR</b>									
Operators (Union)	\$2,440,303	\$0	\$0	\$2,440,303	\$2,448,899	100	\$15,729,494	\$16,175,793	97
Maintenance (Union)	0	532,000	0	532,000	482,564	110	3,352,782	3,264,793	103
Salaried	289,319	269,841	526,094	1,085,254	1,200,521	90	7,679,395	8,410,348	91
<b>FRINGE BENEFITS</b>									
FICA	180,855	56,239	39,062	276,156	315,943	87	1,843,640	2,107,260	87
Pension	354,872	109,091	70,837	534,800	611,881	87	3,852,015	4,081,761	94
Health	452,138	130,969	78,789	661,896	770,052	86	4,379,507	5,177,685	85
Workers' Compensation	0	0	235,795	235,795	292,373	81	1,651,271	2,046,611	81
Uniform & Tool Allowance	11,950	6,910	155	19,015	24,289	78	157,586	167,388	94
Unemployment & Other Fringes	1,255	475	43,771	45,501	31,987	142	197,857	238,939	83
<b>SERVICES</b>									
Advertising	0	0	34,535	34,535	51,666	67	362,716	401,662	90
Professional & Technical	0	0	276,974	276,974	225,950	123	1,355,800	1,623,630	84
Contract Maintenance	0	95,531	105,720	201,251	237,089	85	1,609,870	1,621,566	99
Security	261,667	17,510	0	279,177	253,187	110	1,867,628	1,855,475	101
Employment Physicals	0	0	10,369	10,369	11,459	90	58,201	80,213	73
Other	0	3,241	15,196	18,438	12,534	147	86,353	87,738	98

**LONG BEACH TRANSIT**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1, 2018 TO JANUARY 31, 2018**

Page 3 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>MATERIALS &amp; SUPPLIES</b>									
Fuel & Lubricants	\$0	\$441,250	\$0	\$441,250	\$481,342	92	\$3,160,053	\$3,178,019	99
Fleet Parts & Supplies	0	316,833	0	316,833	275,201	115	1,937,036	1,865,223	104
Other Materials & Supplies	0	32,390	4,350	36,741	46,711	79	293,321	351,858	83
<b>UTILITIES</b>	0	68,598	15,682	84,281	100,254	84	602,127	653,814	92
<b>CASUALTY/LIABILITY COSTS</b>	0	0	289,038	289,038	297,353	97	1,964,857	2,081,471	94
<b>PURCHASED TRANS. SERVICE</b>									
Dial A Lift	78,035	0	0	78,035	78,199	100	512,571	525,132	98
Aqua Service	2,765	0	0	2,765	18,275	15	460,924	606,405	76
<b>MISC. EXPENSES</b>									
Dues & Subscriptions	0	0	11,315	11,315	10,833	104	100,004	75,831	132
Training, Travel & Meetings	0	0	27,711	27,711	27,666	100	102,667	193,662	53
Schedules & Tickets	0	0	1,197	1,197	4,083	29	69,248	137,915	50
Safety & Misc. Items	0	0	1,380	1,380	3,000	46	14,334	21,000	68
Recruitment Advertising	0	0	11,210	11,210	27,083	41	84,291	189,581	44
Other	2,977	0	937	3,914	3,167	124	21,664	24,171	90
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$4,076,135</b>	<b>\$2,080,880</b>	<b>\$1,800,117</b>	<b>\$7,957,133</b>	<b>\$8,343,561</b>	<b>95</b>	<b>\$53,507,214</b>	<b>\$57,244,944</b>	<b>93</b>

# LONG BEACH TRANSIT BALANCE SHEET

Page 4 of 4

	Balance at 01/31/19	Balance at 12/31/18	Balance at 01/31/18
<b><u>ASSETS</u></b>			
Cash and Investments	71,490,665	72,925,329	65,633,236
Receivables			
Federal	1,492,758	1,125,263	585,583
State	2,090,367	2,090,367	4,244,167
County	383,978	327,991	355,773
Local	1,545,734	1,510,502	1,954,717
Miscellaneous	1,233,284	1,686,650	1,901,106
Materials & Supplies Inv.	1,925,799	1,937,843	1,291,721
Net Capital Assets	95,293,354	96,506,680	83,747,300
Other Assets	20,253,998	20,650,789	15,779,910
<b>TOTAL ASSETS</b>	<b><u>195,709,937</u></b>	<b><u>198,761,414</u></b>	<b><u>175,493,513</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
Trade Payables	1,487,587	1,602,744	2,573,595
Accrued Payroll Liabilities	4,801,599	5,144,581	4,913,753
Net Pension Liability (GASB 68)	34,344,586	34,344,586	29,705,488
Compensated Absence Liabilities	3,350,958	3,336,592	3,157,899
Estimated Liabilities	43,973,804	44,384,269	42,122,146
Deferred Credits	23,344,886	23,327,138	21,161,358
<b>TOTAL LIABILITIES</b>	<b><u>111,303,419</u></b>	<b><u>112,139,911</u></b>	<b><u>103,634,239</u></b>
Federal Capital Contributions	306,509,000	306,450,450	285,442,107
State Capital Contributions	89,954,477	89,947,398	86,490,354
Local Capital Contributions	91,098,984	91,041,605	87,903,423
Accumulated Earnings (Losses)	(403,155,943)	(400,817,950)	(387,976,610)
<b>TOTAL CAPITAL</b>	<b><u>84,406,518</u></b>	<b><u>86,621,503</u></b>	<b><u>71,859,274</u></b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b><u>195,709,937</u></b>	<b><u>198,761,414</u></b>	<b><u>175,493,513</u></b>