

eComments Report for City Council Meeting Agenda of February 5, 2019

Item	Name	E-mail	Street	Neighborhood	City	State	Zip	Comment	Received
<p>23. (19-0092) Recommendation to authorize City Manager, or designee, to execute any and all documents necessary, including a Purchase and Sale Agreement (PSA), with Eddie N John #1, LLC, a California limited liability company, and Youna Kim, a Sole Proprietor dba Eddie's Liquor #1 (collectively "Seller"), for the purchase of certain real property located at 6841-6845 Atlantic Avenue, Assessor Parcel Numbers 7116-019-029 and -036 (Subject Property), in the amount not to exceed \$9,591,540;</p> <p>Authorize City Manager, or designee, to execute all documents necessary for a Lease between the City of Long Beach and Eddie's Liquor #1, for the use of the Subject Property;</p> <p>Adopt Negative Declaration ND-02-19; and</p> <p>Increase appropriations in the General Fund (GF) in the Economic Development Department (ED) by \$9,591,540, offset by the sale proceeds from the Broadway Block Site B and transfer of HEAP grant revenue from the Health Fund (SR 130). (District 9)</p>	GLennis Dolce	glennisd@mac.com						Please do not approve this item until all public questions about this real estate transaction have been answered adequately. Release the appraisal and provide comps both for now and when the property was sold at supposedly below market.	2/5/2019
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