

SUBJECT

Fiscal Year 2018 Retirement Plan Financial Statements for Contract and Salaried Employees

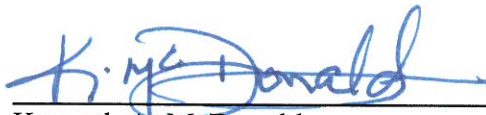
RECOMMENDED ACTION – N/A

This is an Information Item.

BACKGROUND

Long Beach Transit (LBT) presents the financial activities and fiscal year-end standings of the retirement plans of both contract and salaried employees.

The Financial Statements, prepared by Windes, Inc., disclose account balances available for future payments and liabilities, current year activities, and the necessary supplemental information to provide disclosure and clarity of the plans' financial activities.



Kenneth A. McDonald
President and Chief Executive Officer

Attachments