



# CITY OF LONG BEACH

DEPARTMENT OF HEALTH AND HUMAN SERVICES

**HOUSING AUTHORITY**  
of the City of Long Beach

521 E. 4<sup>TH</sup> STREET • LONG BEACH, CALIFORNIA 90802 • (562) 570-6985 • FAX: (562) 499-1052

January 8, 2019

HONORABLE HOUSING AUTHORITY COMMISSION  
City of Long Beach  
California

**RECOMMENDATION:**

Receive and file the Housing Authority Financial and Operational Performance Report for October 2018. (Citywide)

**DISCUSSION**

The Housing Authority receives funds from the U.S. Department of Housing and Urban Development (HUD) to provide subsidies for low-income individuals and families so they can afford to obtain decent, safe, and sanitary housing.

Attached are the Financial and Operational Performance Reports for the Housing Authority for October 2018.

This matter was reviewed by Revenue Management Officer Geraldine Alejo on December 14, 2018.

**TIMING CONSIDERATIONS**

Action on this matter is not time critical.

**FISCAL IMPACT**

There is no fiscal or local job impact associated with this recommendation.

**SUGGESTED ACTION:**

Approve recommendation.

Respectfully submitted,

KELLY COLOPY  
ASSISTANT EXECUTIVE DIRECTOR

APPROVED:

  
PATRICK H. WEST  
EXECUTIVE DIRECTOR

Attachments

HONORABLE HOUSING AUTHORITY COMMISSION

January 8, 2019

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**FINANCIAL PERFORMANCE FOR THE PERIOD ENDING OCTOBER 31, 2018**

<b><u>HAP INCOME/(EXPENSE)</u></b>	<b>October</b>	
	<b><u>Month</u></b>	<b><u>Year-to-Date</u></b>
Housing Assistance Payments (HAP) Expended	\$ (6,171,643)	\$ (6,171,643)
HAP Due from HUD	6,351,896	6,351,896
HAP Due from Other Housing Authorities	107,258	107,258
<b>Net HAP</b>	<b>\$ 287,511</b>	<b>\$ 287,511</b>
<b><u>OPERATING INCOME/(EXPENSE)</u></b>		
Administrative Fee Income	\$ 603,945	\$ 603,945
FSS Coordinator Grant	21,043	21,043
Miscellaneous Revenue	12,854	12,854
Operating Expense	(265,039)	(265,039)
<b>Net Operating Income/(Loss)</b>	<b>\$ 372,803</b>	<b>\$ 372,803</b>
<b><u>NON-OPERATING INCOME/(EXPENSE)</u></b>		
Interest Income Total	11,802	11,802
Interest on HUD Advances	-	-
<b>Total Non-Operating Income</b>	<b>\$ 11,802</b>	<b>\$ 11,802</b>
<b><u>TOTAL INCOME</u></b>	<b>\$ 672,116</b>	<b>\$ 672,116</b>
<b><u>AVAILABLE FUND BALANCE</u></b> <sup>1</sup>		
Operating Reserves Beginning of the Period-Admin	\$ 11,149,954	\$ 11,149,954
Operating Reserves Beginning of the Period-HAP	89,176	89,176
Total Income/(Loss) Admin Fee Reserves	384,605	384,605
Total Income Reserved for HAP	287,511	287,511
<b>Balance in Reserve End of Period</b>	<b>\$ 11,911,246</b>	<b>\$ 11,911,246</b>

<sup>1</sup> The unrestricted admin fee operating reserve at 10/31/18 is \$11,534,559. There is net income for the current year in the amount of \$672,116, which includes an increase in HAP funding in the amount of \$287,511. This increase in HAP funds plus prior year HAP reserves of \$89,176 are reserved for future HAP payments and may be subject to recapture. The net HAP restricted fund balance at 10/31/18 is \$376,687 of which (\$765,918) is restricted for the HCV program and \$1,142,605 is restricted for the VASH program. It is HUD's policy that the Housing Authority may use the restricted HAP reserves to pay for any excess HAP expenses over and above the amount of HAP subsidy received from HUD. In addition, there is \$10,337,830 in excess HUD funding that is available for use by the Housing Authority, but is currently being held by HUD in a program reserve and is available as needed. Therefore, there is a total of \$10,714,517 in excess HAP HUD funds available for use in the HAP reserves plus the program reserve. The current fiscal year administrative fee net income is \$384,605, which is calculated by subtracting administrative expenses from the total administrative fees earned by HUD.

OPERATIONAL PERFORMANCE FOR PERIOD ENDING OCTOBER 31, 2018

- Leasing Performance

Total Households Authorized	7,592
Total Households Served	6,435

- Voucher Program

Total Authorized	6,693
Total Households Served	5,820

- Shelter Plus Care Performance

Total Households Authorized	94
Total Households Served	75

- VASH – Veterans' Affairs Supportive Housing <sup>1</sup>

Total Households Authorized	805
Total Households Served	540

- Portability Program <sup>2</sup>

Port-In Households Served	0
Port-Out Households Served by Other Jurisdictions	140

- Housing Opportunities for Persons with AIDS (HOPWA)  
Program Leasing Performance

Total Households Served	50
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1 Program between HUD & Veterans' Affairs (VA) Administration effective 5/08. Referrals for assistance come thru VA case management.

2 Incoming Portabilities are households moving into the City of Long Beach from another Public Housing Authority and Outgoing Portabilities are households holding City of Long Beach vouchers or certificates who are moving to another city.