

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2018 TO OCTOBER 31, 2018

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	October 2017	October 2018	October Budget	%	Year to Date FY 2018	Year to Date FY 2019	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,338,213	\$1,330,747	\$1,342,134	99	\$5,226,799	\$4,703,118	\$4,917,364	96
Dial A Lift Fares	5,846	6,262	6,043	104	24,742	22,468	24,142	93
Aqua Service Fares	11,624	12,575	15,798	80	180,890	205,506	192,757	107
Special Event Service Revenue	90,004	19,740	100,465	20	10,235	122,035	150,463	81
Advertising Revenue	212,170	56,250	55,729	101	202,083	218,750	222,916	98
Interest & Miscellaneous	136,707	202,105	81,376	248	258,734	606,868	325,504	186
TOTAL OPERATING REVENUE	\$1,794,564	\$1,627,679	\$1,601,545	102	\$5,903,483	\$5,878,745	\$5,833,146	101
SUBSIDY REVENUE								
Federal	\$52,820	\$384,750	\$384,750	100	\$2,006,431	\$1,353,195	\$1,383,072	98
State	1,866,737	2,513,303	2,538,302	99	7,983,008	9,322,874	9,422,874	99
County	2,448,019	3,351,945	3,348,569	100	10,363,743	13,431,231	13,444,276	100
Local	0	13,049	13,049	100	1,457,109	1,825,688	1,825,567	100
TOTAL SUBSIDY REVENUE	\$4,367,577	\$6,263,047	\$6,284,670	100	\$21,810,290	\$25,932,988	\$26,075,789	99
TOTAL REVENUE	\$6,162,141	\$7,890,725	\$7,886,215	100	\$27,713,774	\$31,811,732	\$31,908,935	100
OPERATING EXPENSES								
Operations	\$3,553,672	\$3,868,819	\$4,168,249	93	\$14,138,171	\$15,554,944	\$16,312,320	95
Maintenance	1,414,075	1,604,309	1,620,555	99	5,089,247	5,990,728	6,348,344	94
Administration	1,585,576	1,708,435	2,128,711	80	5,846,240	6,647,093	8,145,635	82
Fuel & Lubricants	404,078	436,538	495,609	88	1,311,080	1,771,202	1,813,906	98
TOTAL OPERATING EXPENSES	\$6,957,401	\$7,618,101	\$8,413,124	91	\$26,384,739	\$29,963,967	\$32,620,205	92
NET INCOME (LOSS) BEFORE DEPR.	(\$795,260)	\$272,625	(\$526,909)		\$1,329,035	\$1,847,765	(\$711,270)	
DEPRECIATION	\$1,365,053	\$1,394,701	\$1,348,193	103	\$5,897,307	\$5,565,904	\$5,392,772	103

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2018 TO OCTOBER 31, 2018**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,224,693	\$0	\$0	\$2,224,693	\$2,335,248	95	\$8,805,979	\$9,126,360	96
Maintenance (Union)	0	452,971	0	452,971	463,885	98	1,874,364	1,862,772	101
Salaried	274,553	240,497	532,991	1,048,041	1,191,924	88	4,305,951	4,786,901	90
FRINGE BENEFITS									
FICA	168,021	46,906	36,323	251,250	304,975	82	1,035,866	1,188,620	87
Pension	365,047	103,158	70,798	539,002	590,482	91	2,221,484	2,301,374	97
Health	444,651	127,657	79,720	652,028	770,052	85	2,421,034	2,867,517	84
Workers' Compensation	0	0	235,871	235,871	292,373	81	943,727	1,169,492	81
Uniform & Tool Allowance	10,566	24,047	1,687	36,300	23,790	153	90,110	92,419	98
Unemployment & Other Fringes	1,096	475	13,394	14,965	27,367	55	73,013	118,043	62
SERVICES									
Advertising	0	0	32,224	32,224	71,666	45	151,092	246,664	61
Professional & Technical	0	0	171,857	171,857	275,950	62	717,635	945,780	76
Contract Maintenance	0	171,541	140,043	311,584	232,940	134	888,678	913,620	97
Security	235,851	12,931	0	248,782	254,310	98	991,030	1,010,379	98
Employment Physicals	0	0	8,607	8,607	11,459	75	32,093	45,836	70
Other	0	3,241	4,241	7,482	12,534	60	47,551	50,136	95

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2018 TO OCTOBER 31, 2018**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$436,538	\$0	\$436,538	\$495,609	88	\$1,771,202	\$1,813,906	98
Fleet Parts & Supplies	0	327,530	0	327,530	284,594	115	1,031,590	1,066,325	97
Other Materials & Supplies	0	32,744	13,998	46,742	46,970	100	141,973	207,693	68
UTILITIES	0	60,610	22,718	83,328	90,223	92	347,507	374,623	93
CASUALTY/LIABILITY COSTS	0	0	287,716	287,716	297,353	97	1,113,772	1,189,412	94
PURCHASED TRANS. SERVICE									
Dial A Lift	92,757	0	0	92,757	85,772	108	283,626	292,331	97
Aqua Service	51,583	0	0	51,583	100,482	51	453,238	533,339	85
MISC. EXPENSES									
Dues & Subscriptions	0	0	13,159	13,159	10,833	121	54,611	43,332	126
Training, Travel & Meetings	0	0	5,511	5,511	27,666	20	40,118	110,664	36
Schedules & Tickets	0	0	10,118	10,118	81,417	12	53,995	127,666	42
Safety & Misc. Items	0	0	2,120	2,120	3,000	71	12,190	12,000	102
Recruitment Advertising	0	0	24,649	24,649	27,083	91	48,923	108,332	45
Other	0	0	692	692	3,167	22	11,616	14,669	79
TOTAL OPERATING EXPENSES:	\$3,868,819	\$2,040,847	\$1,708,435	\$7,618,101	\$8,413,124	91	\$29,963,967	\$32,620,205	92

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 10/31/18	Balance at 09/30/18	Balance at 10/31/17
<u>ASSETS</u>			
Cash and Investments	72,420,037	61,465,348	68,454,770
Receivables			
Federal	610,606	120,302	2,512
State	3,093,797	8,389,142	2,077,782
County	566,002	4,584,705	2,367,752
Local	1,683,428	1,648,379	2,783,385
Miscellaneous	1,529,077	1,654,714	1,449,061
Materials & Supplies Inv.	1,961,413	1,858,334	1,225,078
Net Capital Assets	98,880,660	99,495,255	84,289,776
Other Assets	21,533,307	22,185,794	17,116,021
TOTAL ASSETS	<u>202,278,326</u>	<u>201,401,974</u>	<u>179,766,137</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	2,683,790	1,958,356	3,208,220
Accrued Payroll Liabilities	6,865,321	5,774,848	5,934,330
Net Pension Liability (GASB 68)	34,344,586	34,344,586	29,705,488
Compensated Absence Liabilities	3,307,861	3,293,496	3,133,332
Estimated Liabilities	45,410,409	45,858,916	43,597,542
Deferred Credits	23,511,194	23,265,962	22,039,431
TOTAL LIABILITIES	<u>116,123,161</u>	<u>114,496,164</u>	<u>107,618,343</u>
Federal Capital Contributions	306,004,640	305,846,545	283,884,464
State Capital Contributions	89,872,795	89,821,138	85,508,981
Local Capital Contributions	90,839,536	90,677,857	86,932,842
Accumulated Earnings (Losses)	(400,561,805)	(399,439,729)	(384,178,493)
TOTAL CAPITAL	<u>86,155,165</u>	<u>86,905,810</u>	<u>72,147,794</u>
TOTAL LIABILITIES AND CAPITAL	<u>202,278,326</u>	<u>201,401,974</u>	<u>179,766,137</u>