

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD SEPTEMBER 1, 2018 TO SEPTEMBER 31, 2018

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	September 2017	September 2018	September Budget	%	Year to Date FY 2018	Year to Date FY 2019	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,275,480	\$1,252,475	\$1,286,224	97	\$3,494,558	\$3,372,371	\$3,575,230	94
Dial A Lift Fares	5,610	5,336	5,858	91	17,076	16,206	18,099	90
Aqua Service Fares	26,639	33,672	29,811	113	164,804	192,931	176,959	109
Special Event Service Revenue	60,120	52,017	16,666	312	67,145	102,295	49,998	205
Advertising Revenue	52,083	54,167	55,729	97	156,250	162,500	167,187	97
Interest & Miscellaneous	93,051	87,871	81,376	108	230,038	376,728	244,128	154
TOTAL OPERATING REVENUE	\$1,512,984	\$1,485,538	\$1,475,664	101	\$4,129,871	\$4,223,030	\$4,231,601	100
SUBSIDY REVENUE								
Federal	\$816,560	\$231,477	\$236,477	98	\$1,706,125	\$968,445	\$1,003,322	97
State	2,077,782	2,905,248	2,930,248	99	5,811,257	6,809,571	6,884,572	99
County	4,661,382	3,375,568	3,398,569	99	9,557,420	10,079,286	10,095,707	100
Local	1,480,092	1,532,500	1,532,379	100	1,721,020	1,812,639	1,812,518	100
TOTAL SUBSIDY REVENUE	\$9,035,817	\$8,044,793	\$8,097,673	99	\$18,795,822	\$19,669,941	\$19,796,119	99
TOTAL REVENUE	\$10,548,800	\$9,530,331	\$9,573,337	100	\$22,925,694	\$23,892,971	\$24,027,720	99
OPERATING EXPENSES								
Operations	\$3,558,785	\$4,008,954	\$4,008,390	100	\$10,888,057	\$11,725,451	\$12,144,071	97
Maintenance	1,397,869	1,474,696	1,561,219	94	4,129,612	4,409,458	4,727,789	93
Administration	1,604,283	1,826,908	2,021,642	90	4,518,999	4,938,658	6,014,924	82
Fuel & Lubricants	377,296	426,922	437,173	98	1,102,291	1,334,664	1,318,297	101
TOTAL OPERATING EXPENSES	\$6,938,232	\$7,737,481	\$8,028,424	96	\$20,638,958	\$22,408,232	\$24,205,081	93
NET INCOME (LOSS) BEFORE DEPR.	\$3,610,568	\$1,792,850	\$1,544,913		\$2,286,735	\$1,484,740	(\$177,361)	
DEPRECIATION	\$1,383,970	\$1,388,323	\$1,348,193	103	\$4,203,148	\$4,171,204	\$4,044,579	103

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD SEPTEMBER 1, 2018 TO SEPTEMBER 31, 2018**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,255,994	\$0	\$0	\$2,255,994	\$2,258,578	100	\$6,620,612	\$6,791,112	97
Maintenance (Union)	0	479,162	0	479,162	450,464	106	1,444,432	1,398,887	103
Salaried	353,000	289,228	570,951	1,213,179	1,197,684	101	3,257,909	3,594,977	91
FRINGE BENEFITS									
FICA	179,979	54,214	39,568	273,761	297,974	92	784,616	883,645	89
Pension	388,640	117,728	79,627	585,995	576,887	102	1,682,481	1,710,892	98
Health	401,623	114,884	73,441	589,948	699,158	84	1,769,006	2,097,465	84
Workers' Compensation	0	0	236,336	236,336	292,373	81	707,855	877,119	81
Uniform & Tool Allowance	13,585	6,701	1,016	21,302	22,420	95	53,811	68,629	78
Unemployment & Other Fringes	1,729	475	10,083	12,287	28,200	44	58,048	93,175	62
SERVICES									
Advertising	0	0	47,643	47,643	51,666	92	118,867	174,998	68
Professional & Technical	0	0	271,945	271,945	225,950	120	545,779	669,830	81
Contract Maintenance	0	61,774	95,264	157,037	229,546	68	577,094	680,680	85
Security	255,448	13,496	0	268,944	251,503	107	742,248	756,069	98
Employment Physicals	0	0	3,802	3,802	11,459	33	23,487	34,377	68
Other	0	9,091	7,851	16,943	11,701	145	40,068	35,103	114

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD SEPTEMBER 1, 2018 TO SEPTEMBER 31, 2018**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$426,922	\$0	\$426,922	\$437,173	98	\$1,334,664	\$1,318,297	101
Fleet Parts & Supplies	0	238,315	0	238,315	261,019	91	704,060	781,731	90
Other Materials & Supplies	0	23,386	5,596	28,981	56,348	51	95,231	160,723	59
UTILITIES	0	66,242	22,839	89,082	96,202	93	264,179	284,400	93
CASUALTY/LIABILITY COSTS	0	0	282,992	282,992	297,353	95	826,056	892,059	93
PURCHASED TRANS. SERVICE									
Dial A Lift	80,043	0	0	80,043	85,288	94	190,868	206,559	92
Aqua Service	73,789	0	0	73,789	79,645	93	401,655	432,857	93
MISC. EXPENSES									
Dues & Subscriptions	0	0	15,997	15,997	10,833	148	41,452	32,499	128
Training, Travel & Meetings	0	0	10,513	10,513	27,666	38	34,608	82,998	42
Schedules & Tickets	0	0	37,020	37,020	38,083	97	43,877	44,249	99
Safety & Misc. Items	0	0	1,774	1,774	3,000	59	10,071	9,000	112
Recruitment Advertising	0	0	11,449	11,449	27,083	42	24,274	81,249	30
Other	5,124	0	1,199	6,323	3,168	200	10,924	11,502	95
TOTAL OPERATING EXPENSES:	\$4,008,954	\$1,901,618	\$1,826,908	\$7,737,481	\$8,028,424	96	\$22,408,232	\$24,205,081	93

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 09/30/18	Balance at 08/31/18	Balance at 09/30/17
<u>ASSETS</u>			
Cash and Investments	61,465,348	61,955,039	56,211,024
Receivables			
Federal	120,302	897,759	94,705
State	8,389,142	1,967,162	5,811,257
County	4,584,705	2,072,827	10,153,621
Local	1,648,379	3,341,648	3,033,385
Miscellaneous	1,711,083	6,187,633	1,458,885
Materials & Supplies Inv.	1,858,334	1,722,781	1,162,775
Net Capital Assets	99,495,255	99,693,313	85,525,905
Other Assets	22,185,794	22,485,752	17,748,597
TOTAL ASSETS	<u>201,458,343</u>	<u>200,323,915</u>	<u>181,200,153</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,948,926	1,990,752	2,066,348
Accrued Payroll Liabilities	5,774,848	5,518,970	5,542,934
Net Pension Liability (GASB 68)	34,344,586	34,344,586	30,157,375
Compensated Absence Liabilities	3,293,496	3,279,130	3,125,143
Estimated Liabilities	45,858,916	46,216,624	44,111,681
Deferred Credits	23,265,962	23,597,036	21,992,534
TOTAL LIABILITIES	<u>114,486,734</u>	<u>114,947,098</u>	<u>106,996,014</u>
Federal Capital Contributions	305,846,545	304,992,634	283,759,921
State Capital Contributions	89,821,138	89,482,402	85,504,781
Local Capital Contributions	90,677,857	90,680,239	86,932,663
Accumulated Earnings (Losses)	(399,373,931)	(399,778,457)	(381,993,227)
TOTAL CAPITAL	<u>86,971,609</u>	<u>85,376,817</u>	<u>74,204,138</u>
TOTAL LIABILITIES AND CAPITAL	<u>201,458,343</u>	<u>200,323,915</u>	<u>181,200,153</u>