

LONG BEACH PUBLIC TRANSPORTATION COMPANY

Quarterly Investment Report

As of September 30, 2018

	December 31, 2017			March 31, 2018			June 30, 2018			September 30, 2018		
		Amount Invested			Amount Invested			Amount Invested			Amount Invested	
	Cash on Hand											
	Bank Accounts:											
	General	\$ 3,090,436		\$ 7,443,018		\$ 7,976,846		\$ 3,906,781				
	Workers Compensation	\$ 290,172		\$ 209,396		\$ 368,023		\$ 233,225				
	Investments											
	Local Agency											
	Investment Fund (LAIF)	\$38,183,425		\$36,440,729		\$34,726,961		\$31,574,846				
Money Market Funds:												
Fidelity Municipal	\$ 155,963		\$ 278,720		\$ 204,161		\$ 296,600					
Corporate Investment Account	\$ 26,328,449		\$ 26,137,213		\$ 26,312,825		\$ 26,292,368					
Total Cash & Investments	\$68,048,445		\$70,509,076		\$69,588,816		\$ 62,303,820					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Effective Yield												
LAIF - Annual	1.14%	1.17%	1.24%	1.35%	1.41%	1.52%	1.66%	1.76%	1.85%	1.94%	2.00%	2.06%
90 - Day Treasury Bill	1.07%	1.23%	1.32%	1.41%	1.57%	1.70%	1.76%	1.86%	1.90%	1.96%	2.03%	2.13%
Portfolio Return (Time weighted by Month)												
Investments - Monthly	0.21%	0.23%	-0.08%	-0.32%	-0.09%	0.21%	-0.16%	0.39%	0.05%	0.05%	0.34%	-0.09%

* See attached listing for investment account details provided by Fidelity and investment manager Halbert Hargrove

The Company's investment portfolio does not impede the Company from meeting its expenditure requirements over the next six months. The Company's investment portfolio is in compliance with the Statement of Investment Policy. This report was prepared by Ashley Liang, CPA.

LONG BEACH PUBLIC TRANSPORTATION COMPANY

Corporate Investment Account

As of September 30, 2018

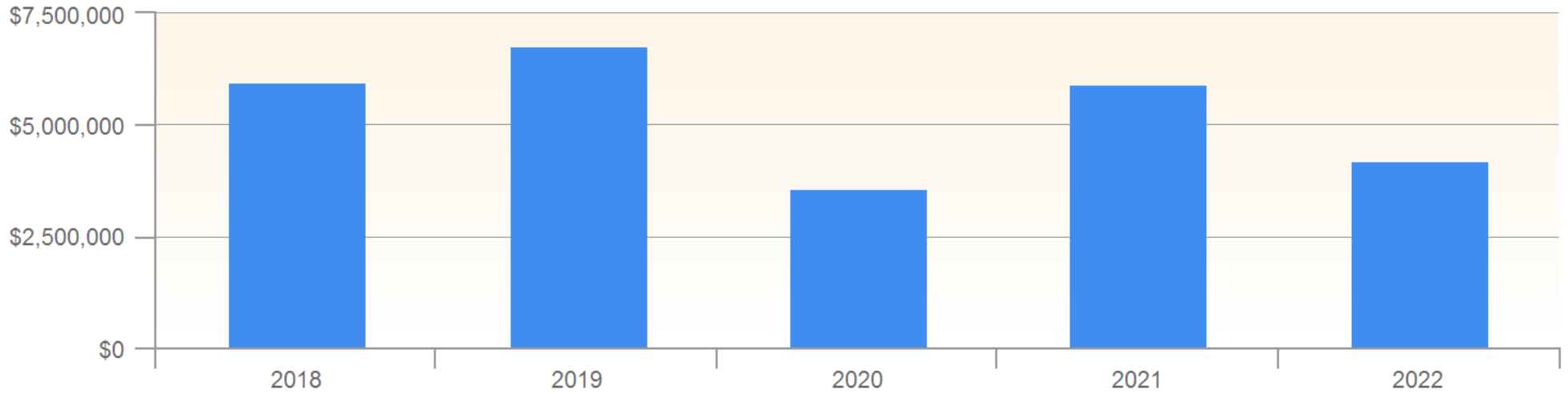
Corporate Bonds	Due	Market Value	Cost Basis	Duration	Rating
BANK AMER CHRLT NC MTN	12/7/2018	\$ 699,538	\$ 700,000	0.18	A+
PEPSICO INC NOTE	1/7/2019	\$ 699,608	\$ 700,000	0.18	A+
AMGEN INC NOTE CALL MAKE WHOLE	5/10/2019	\$ 696,339	\$ 700,000	0.60	A
TORONTO DOMINION BANK	7/2/2019	\$ 696,934	\$ 700,000	0.74	AA-
BLACKROCK INC NOTE	12/10/2019	\$ 717,612	\$ 700,000	1.14	AA-
APPLE INC NOTE CALL MAKE WHOLE	2/7/2020	\$ 691,747	\$ 700,000	1.32	AA+
GENZYME CORP NOTE CALL MAKE WHOLE	6/15/2020	\$ 721,371	\$ 700,000	1.61	AA
GENERAL ELEC INTL FDG	11/15/2020	\$ 683,984	\$ 700,000	2.03	A
TEXAS INSTRS INC NOTE	3/12/2021	\$ 694,743	\$ 700,000	2.35	A+
PRUDENTIAL FINL INC NOTE	11/16/2021	\$ 721,854	\$ 700,000	2.86	A
TOYOTA MOTOR CREDIT CORP BE MTN	1/12/2022	\$ 699,972	\$ 700,000	3.07	AA-
Corporate Bonds Total		\$ 7,723,702	\$ 7,700,000		

Government Agency Bonds	Due	Market Value	Cost Basis	Duration	Rating
UNITED STATES TREAS NTS NOTE	11/15/2018	\$ 1,753,465	\$ 1,750,000	0.12	AA+
UNITED STATES TREAS NTS NOTE	11/30/2018	\$ 2,247,075	\$ 2,250,000	0.16	AA+
FEDERAL HOME LN BKS BOND	12/14/2018	\$ 1,248,788	\$ 1,250,000	0.20	AA+
FEDERAL NATL MTG ASSN NOTE	2/19/2019	\$ 1,996,220	\$ 2,000,000	0.38	AA+
UNITED STATES TREAS NTS NOTE	9/30/2019	\$ 1,982,040	\$ 2,000,000	0.98	AA+
UNITED STATES TREAS NTS NOTE	2/15/2020	\$ 1,472,400	\$ 1,500,000	1.35	AA+
FEDERAL FARM CR BKS BOND	2/17/2021	\$ 968,030	\$ 1,000,000	0.02	AA+
FEDERAL HOME LOAN BANKS BOND	5/25/2021	\$ 1,953,640	\$ 2,000,000	0.14	AA+
FEDERAL FARM CR BKS BOND	7/26/2021	\$ 1,445,415	\$ 1,500,000	0.02	AA+
UNITED STATES TREAS NTS NOTE	1/31/2022	\$ 1,911,180	\$ 2,000,000	3.21	AA+
FANNIE MAE	10/5/2022	\$ 1,442,910	\$ 1,500,000	3.78	AA+
Government & Government Agency Bonds		\$ 18,421,163	\$ 18,750,000		

Total Market Value	\$ 26,144,865
Accrued Interest-Fidelity	\$ 147,504
Total Investment Value	<u>\$ 26,292,369</u>



BOND AND NOTE ANALYSIS



Maturity by Year

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2018	5,950,000.00	5,995,113.01	132,787.50	1.40%	2.04	0.16	2.19%	2.19%
United States Treas Nts 11/15/2018 3.750%	1,750,000.00	1,753,465.00	65,625.00	1.67%	0.90	0.12	2.13%	2.13%
Accrued Income		24,787.70						
United States Treas Nts 11/30/2018 1.375%	2,250,000.00	2,247,075.00	30,937.50	1.10%	3.66	0.16	2.15%	2.15%
Accrued Income		10,397.03						
Bank Amer Chrlt Nc Mtn 2.05000% 12/07/20	700,000.00	699,538.00	14,350.00	1.71%	1.13	0.18	2.39%	2.39%
12/07/2018 2.050%								
Accrued Income		4,548.09						
Federal Home Loan Banks Bond 1.75000% 12/14/2018 1.750%	1,250,000.00	1,248,787.50	21,875.00	1.37%	1.22	0.20	2.21%	2.21%
Accrued Income		6,514.69						



BOND AND NOTE ANALYSIS

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2019	6,800,000.00	6,816,586.94	151,425.00	1.85%	2.89	0.68	2.60%	2.59%
Pepsico Inc Sr Nt 01/07/2019 2.250% Call 12/07/2018 100.00	700,000.00	699,608.00	15,750.00	1.32%	2.07	0.18	2.54%	2.45%
Accrued Income		3,675.00						
Federal Natl Mtg Assn 02/19/2019 1.875%	2,000,000.00	1,996,220.00	37,500.00	1.76%	4.59	0.38	2.36%	2.36%
Accrued Income		4,375.00						
Amgen Inc Note Call Make Whole 1.90000% 05/10/2019 1.900% Call 05/26/2017 100.00	700,000.00	696,339.00	13,300.00	1.80%	1.93	0.60	2.77%	2.77%
Accrued Income		5,204.35						
Toronto-Dominion Bank 07/02/2019 2.125%	700,000.00	696,934.00	14,875.00	1.44%	2.85	0.74	2.71%	2.71%
Accrued Income		3,677.43						
United States Treas Nts 1.75000% 09/30/2 09/30/2019 1.750%	2,000,000.00	1,982,040.00	35,000.00	2.21%	1.47	0.98	2.67%	2.67%
Accrued Income		96.15						
Blackrock Inc Ser 2 Note 12/10/2019 5.000%	700,000.00	717,612.00	35,000.00	2.06%	3.73	1.14	2.84%	2.84%
Accrued Income		10,806.01						
Redeems in 2020	3,600,000.00	3,590,644.11	85,319.00	2.39%	2.25	1.53	2.97%	2.97%
Apple Inc Note Call Make Whole 1.90000% 02/07/2020 1.900%	700,000.00	691,747.00	13,300.00	2.32%	1.93	1.32	2.79%	2.79%
Accrued Income		1,987.77						
United States Treas Nts Note 1.37500% 02 02/15/2020 1.375%	1,500,000.00	1,472,400.00	20,625.00	2.16%	1.98	1.35	2.75%	2.75%
Accrued Income		2,634.17						
Genzyme Corp Note Call Make Whole 5.0000 06/15/2020 5.000%	700,000.00	721,371.00	35,000.00	2.12%	2.93	1.61	3.15%	3.15%
Accrued Income		10,327.87						



BOND AND NOTE ANALYSIS

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2020	3,600,000.00	3,590,644.11	85,319.00	2.39%	2.25	1.53	2.97%	2.97%
Ge Capital International Fdg	700,000.00	683,984.00	16,394.00	3.24%	2.40	2.03	3.47%	3.47%
2.34200% 11/15/2020 2.342%								
Accrued Income		6,192.30						
Redeems in 2021	5,900,000.00	5,811,331.94	113,850.00	1.59%	4.59	0.69	57.07%	2.73%
Federal Farm Cr Bks Bond	1,000,000.00	968,030.00	14,700.00	1.47%	4.34	0.02	111.80%	2.87%
1.47000% 02/17/02/17/2021 1.470%								
Call 10/11/2018 100.00								
Accrued Income		1,797.55						
Texas Instrument	700,000.00	694,743.00	19,250.00	1.50%	4.16	2.35	3.07%	3.07%
03/12/2021 2.750%								
Call 02/12/2021 100.00								
Accrued Income		1,015.97						
Federal Home Loan Banks Bond	2,000,000.00	1,953,640.00	25,000.00	1.25%	4.80	0.14	16.80%	2.15%
1.25000% 05/25/2021 1.250%								
Call 11/25/2018 100.00								
Accrued Income		8,763.59						
Federal Farm Cr Bks Bond	1,500,000.00	1,445,415.00	23,400.00	1.56%	4.79	0.02	127.59%	2.91%
1.56000% 07/26/07/26/2021 1.560%								
Call 10/11/2018 100.00								
Accrued Income		4,260.33						
Prudential Financial	700,000.00	721,854.00	31,500.00	2.80%	4.39	2.86	3.44%	3.44%
11/16/2021 4.500%								
Accrued Income		11,812.50						
Redeems in 2022	4,200,000.00	4,078,867.53	83,100.00	2.21%	4.40	3.39	3.01%	3.01%
Toyota Mtr Crd Corp Be Mtn	700,000.00	699,972.00	23,100.00	3.32%	3.36	3.07	3.30%	3.30%
3.30000% 01/101/12/2022 3.300%								
Accrued Income		5,084.51						



BOND AND NOTE ANALYSIS

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2022	4,200,000.00	4,078,867.53	83,100.00	2.21%	4.40	3.39	3.01%	3.01%
United States Treas Nts Note 1.50000% 01 01/31/2022 1.500%	2,000,000.00	1,911,180.00	30,000.00	1.85%	4.62	3.21	2.91%	2.91%
Accrued Income		5,054.35						
Fannie Mae 10/05/2022 2.000%	1,500,000.00	1,442,910.00	30,000.00	2.17%	4.60	3.78	3.01%	3.01%
Accrued Income		14,666.67						
Total	26,450,000.00	26,292,543.53	566,481.50	1.82%	3.23	1.10	14.67%	2.65%



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
09/10/18	2.05	1.98	189
09/11/18	2.05	1.98	189
09/12/18	2.05	1.98	189
09/13/18	2.06	1.98	190
09/14/18	2.07	1.98	190
09/15/18	2.07	1.99	190
09/16/18	2.07	1.99	190
09/17/18	2.07	1.99	187
09/18/18	2.07	1.99	188
09/19/18	2.08	1.99	188
09/20/18	2.08	1.99	188
09/21/18	2.08	1.99	187
09/22/18	2.08	1.99	187
09/23/18	2.08	1.99	187
09/24/18	2.08	2.00	189
09/25/18	2.08	2.00	188
09/26/18	2.09	2.00	190
09/27/18	2.09	2.00	192
09/28/18	2.09	2.00	193
09/29/18	2.09	2.00	193
09/30/18	2.09	2.00	193
10/01/18	2.11	2.11	205
10/02/18	2.11	2.11	205
10/03/18	2.12	2.11	206
10/04/18	2.12	2.12	206
10/05/18	2.12	2.12	205
10/06/18	2.12	2.12	205
10/07/18	2.12	2.12	205
10/08/18	2.12	2.12	202
10/09/18	2.12	2.12	202
10/10/18	2.13	2.12	202

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

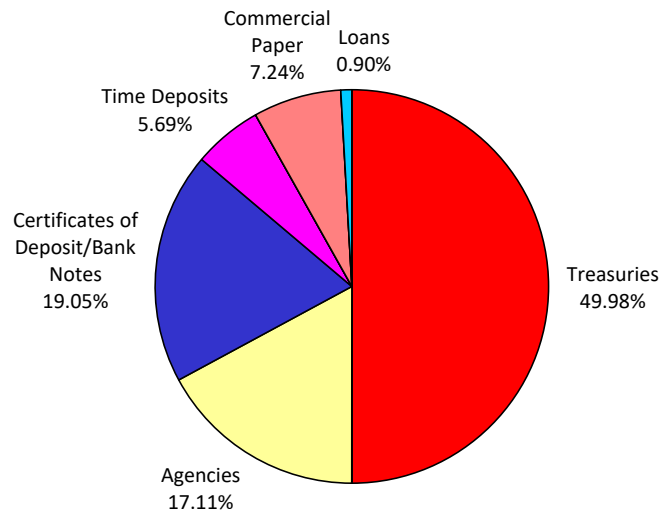
Quarter Ending 06/30/18

Apportionment Rate: 1.90%
 Earnings Ratio: 0.00005216919081336
 Fair Value Factor: 0.998126869
 Daily: 1.92%
 Quarter to Date: 1.76%
 Average Life: 193

**PMIA Average Monthly
Effective Yields**

Sept 2018 2.063
 Aug 2018 1.998
 July 2018 1.944

**Pooled Money Investment Account
Portfolio Composition
09/30/18
\$88.3 billion**



Percentages may not total 100%, due to rounding.

Based on data available as of 10/10/2018