

MEMORANDUM

DATE:

October 17, 2018

TO:

Board of Directors

The Long Beach Community Investment Company

FROM:

Linda F. Tatum, President

SUBJECT: Approval of Second Amendment to Agreement with Rebuilding

Together Long Beach to Extend the Term of the Contract One

Additional Year

RECOMMENDATION:

 Approve the second amendment to extend the term of the contract with Rebuilding Together Long Beach for one additional year to assist additional extremely low income mobile home owners;

2. Authorize the President to execute any and all documents necessary to implement the Amendment.

DISCUSSION

On August 19, 2015, The Board approved a grant of up to \$172,096 from the Housing Trust Fund to Rebuilding Together Long Beach (RTLB) to perform mobile home repair services to extremely low-income households (Attachment A). On July 19, 2017, The Board approved a first amendment to extend the term through August 31, 2018 to assist additional home owners.

Under this grant, RTLB performs rehabilitation assistance to extremely low-income mobile home owners. The repair services include installing handicap/accessibility enhancements such as wheel-chair or other access ramps, grab bars, lever door handles and faucets; installing seismic straps and relief valves on water heaters; installing smoke and carbon monoxide alarms; energy efficiency upgrades such as caulking windows, re-hanging doors, upgrading or replacing electrical service systems, repairing or replacing roofs, and upgrading or replacing plumbing and HVAC systems; mitigating mold and re-plastering where needed; replacing rotted wood on sub floors, porches, and stairs; installing GFI receptacles where needed; and other health & safety related repairs as needed based on each applicant's rehabilitation work write-up. Each

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grant is for up to \$11,000 and receives final approval by staff prior to commencement of work.

To date sixteen (16) grants have been awarded and all work on these mobile homes has been completed. The amended agreement terminated on August 31, 2018, and the value remaining unencumbered on the grant is \$36,398. RTLB is requesting an additional one-year extension to the term of the agreement to assist additional homeowners with the remaining grant funds.

SUGGESTED ACTION:

Approve Recommendations.

LFT:PU:KS:kb

Attachment:

A. August 19, 2015 Staff Report