

SUBJECT

President/Chief Executive Officer Employment Agreement

RECOMMENDATION

To approve a five-year employment agreement between Long Beach Transit and Kenneth A. McDonald as the President and Chief Executive Officer.

BACKGROUND

On June 25, 2013, Long Beach Transit's (LBT) Board of Directors approved an employment agreement with Kenneth A. McDonald and approved the appointment of Kenneth A. McDonald to the position of President and Chief Executive Officer effective August 1, 2013. The current employment agreement between LBT and Kenneth A. McDonald was extended for a period of up to 90 days as approved by the Board of Directors on July 23, 2018.


A five-year employment agreement effective September 1, 2018 and continuing through the end of business on August 31, 2023 is being presented to the Board of Directors for approval.

The employment agreement includes a base salary of \$287,398 per year. The Board of Directors may, at its discretion, grant an increase to the President and Chief Executive Officer base salary when financial conditions permit, when an increase or cost of living adjustment has been granted to other employees or when it is otherwise deemed appropriate.

Details are contained in the employment agreement which is included with this agenda item.

BUDGETARY/FISCAL IMPACT

Funding for this position has been identified in the FY 2019 operating budget previously approved by the Board on May 30, 2018. Funding for subsequent years will be included in the Fiscal Year Operating Budgets that will be brought before the Board.



Sumire I. Gant
Chair, Board of Directors

Attachment