

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2017 TO MAY 31, 2018

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	MAY 2017	MAY 2018	MAY Budget	%	Year to Date FY 2017	Year to Date FY 2018	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,358,418	\$1,276,950	\$1,295,131	99	\$14,142,541	\$13,304,678	\$13,820,392	96
Dial A Lift Fares	6,284	5,238	6,032	87	65,512	59,840	66,601	90
Aqua Service Fares	22,933	23,909	17,932	133	223,849	224,066	229,606	98
Special Event Service Revenue	2,650	488	1,000	49	14,385	484,870	11,000	4,408
Advertising Revenue	52,083	54,167	47,500	114	566,667	747,586	522,500	143
Interest & Miscellaneous	145,616	187,686	25,041	750	1,252,142	1,387,232	275,459	504
TOTAL OPERATING REVENUE	\$1,587,983	\$1,548,438	\$1,392,636	111	\$16,265,097	\$16,208,272	\$14,925,558	109
SUBSIDY REVENUE								
Federal	\$60,858	\$677,750	\$657,419	103	\$5,286,581	\$7,420,709	\$7,318,572	101
State	1,882,405	1,946,853	1,954,136	100	22,066,616	21,247,361	21,329,938	100
County	2,460,050	3,169,140	3,221,760	98	27,708,366	31,378,255	35,119,357	89
Local	0	0	0	-	4,547,136	4,779,675	4,645,206	103
TOTAL SUBSIDY REVENUE	\$4,403,313	\$5,793,743	\$5,833,315	99	\$59,608,700	\$64,826,001	\$68,413,073	95
TOTAL REVENUE	\$5,991,297	\$7,342,181	\$7,225,951	102	\$75,873,797	\$81,034,273	\$83,338,631	97
OPERATING EXPENSES								
Operations	\$3,703,505	\$3,668,534	\$4,035,438	91	\$39,401,166	\$40,510,266	\$43,310,676	94
Maintenance	1,394,273	1,425,371	1,513,378	94	14,604,803	15,709,426	16,497,085	95
Administration	2,359,721	1,595,981	1,822,474	88	17,466,789	18,826,907	20,209,395	93
Fuel & Lubricants	362,697	424,827	392,835	108	3,661,127	4,335,946	4,923,209	88
TOTAL OPERATING EXPENSES	\$7,820,196	\$7,114,713	\$7,764,125	92	\$75,133,885	\$79,382,545	\$84,940,365	93
NET INCOME (LOSS) BEFORE DEPR.	(\$1,828,899)	\$227,468	(\$538,174)		\$739,912	\$1,651,728	(\$1,601,734)	
DEPRECIATION	\$1,355,452	\$1,349,858	\$1,560,389	87	\$16,128,905	\$14,787,543	\$17,164,270	86

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2017 TO MAY 31, 2018**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,238,742	\$0	\$0	\$2,238,742	\$2,313,638	97	\$23,731,184	\$24,360,735	97
Maintenance (Union)	0	464,590	0	464,590	505,748	92	5,085,979	5,486,268	93
Salaried	248,429	237,965	498,444	984,838	1,090,565	90	10,949,340	12,279,580	89
FRINGE BENEFITS									
FICA	171,979	48,160	37,079	257,217	297,229	87	2,759,106	3,207,276	86
Pension	316,485	94,722	68,364	479,572	561,108	85	5,426,401	6,063,380	89
Health	361,558	107,820	64,295	533,674	719,344	74	6,737,855	7,890,394	85
Workers' Compensation	0	0	222,553	222,553	251,167	89	3,708,247	2,762,833	134
Uniform & Tool Allowance	14,339	6,530	447	21,316	19,567	109	223,933	223,824	100
Unemployment & Other Fringes	5,482	603	4,517	10,602	31,431	34	231,433	296,059	78
SERVICES									
Advertising	0	0	61,706	61,706	57,502	107	456,838	632,498	72
Professional & Technical	21,788	0	164,193	185,981	183,862	101	1,903,740	2,331,445	82
Contract Maintenance	0	121,129	105,879	227,008	216,680	105	2,232,020	2,296,625	97
Security	156,108	13,506	0	169,614	226,765	75	2,422,089	2,594,607	93
Employment Physicals	0	0	14,587	14,587	8,417	173	89,651	92,583	97
Other	0	0	9,712	9,712	9,877	98	99,862	108,623	92

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2017 TO MAY 31, 2018**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$424,827	\$0	\$424,827	\$392,835	108	\$4,335,946	\$4,923,209	88
Fleet Parts & Supplies	0	222,272	0	222,272	221,509	100	2,630,701	2,445,705	108
Other Materials & Supplies	0	34,089	5,398	39,487	34,384	115	402,073	378,216	106
UTILITIES	0	58,841	25,489	84,331	82,478	102	867,672	850,679	102
CASUALTY/LIABILITY COSTS	0	0	260,304	260,304	294,960	88	3,014,158	3,244,550	93
PURCHASED TRANS. SERVICE									
Dial A Lift	55,103	0	0	55,103	70,523	78	597,921	778,687	77
Aqua Service	78,300	0	0	78,300	83,988	93	640,719	696,638	92
MISC. EXPENSES									
Dues & Subscriptions	0	0	13,029	13,029	10,834	120	140,457	119,166	118
Training, Travel & Meetings	0	0	23,248	23,248	22,668	103	176,430	249,332	71
Schedules & Tickets	0	0	0	0	18,001	0	95,486	197,999	48
Safety & Misc. Items	0	0	4,871	4,871	3,084	158	33,865	33,916	100
Recruitment Advertising	0	0	10,700	10,700	22,917	47	271,962	252,083	108
Other	220	15,145	1,165	16,530	13,044	127	117,474	143,455	82
TOTAL OPERATING EXPENSES:	\$3,668,534	\$1,850,198	\$1,595,981	\$7,114,713	\$7,764,125	92	\$79,382,545	\$84,940,365	93

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 05/31/18	Balance at 04/30/18	Balance at 05/31/17
<u>ASSETS</u>			
Cash and Investments	52,822,466	65,114,328	72,155,790
Receivables			
Federal	17,177,377	8,624,020	227,884
State	226,045	299,648	453,387
County	742,956	527,510	307,874
Local	1,708,414	1,731,653	1,422,780
Miscellaneous	2,174,049	2,450,967	1,276,777
Materials & Supplies Inv.	1,443,731	1,402,776	1,304,351
Net Capital Assets	93,424,636	85,233,292	78,722,031
Other Assets	13,714,861	14,298,623	14,879,908
TOTAL ASSETS	<u>183,434,535</u>	<u>179,682,816</u>	<u>170,750,781</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,134,292	2,156,772	1,508,668
Accrued Payroll Liabilities	4,475,926	6,111,055	5,864,670
Net Pension Liability (GASB 68)	29,705,488	29,705,488	30,539,498
Compensated Absence Liabilities	3,190,656	3,182,467	3,152,309
Estimated Liabilities	40,658,519	41,703,305	40,873,598
Deferred Credits	17,663,862	20,041,537	22,486,906
TOTAL LIABILITIES	<u>96,828,744</u>	<u>102,900,624</u>	<u>104,425,648</u>
Federal Capital Contributions	296,747,870	288,886,280	281,821,022
State Capital Contributions	89,135,446	87,575,361	84,675,377
Local Capital Contributions	90,266,493	88,742,178	77,267,910
Accumulated Earnings (Losses)	(389,544,018)	(388,421,628)	(377,439,175)
TOTAL CAPITAL	<u>86,605,791</u>	<u>76,782,192</u>	<u>66,325,133</u>
TOTAL LIABILITIES AND CAPITAL	<u>183,434,535</u>	<u>179,682,816</u>	<u>170,750,781</u>