

**LONG BEACH TRANSIT**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR PERIOD JULY 1, 2017 TO APRIL 30, 2018**

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	APRIL 2017	APRIL 2018	APRIL Budget	%	Year to Date FY 2017	Year to Date FY 2018	Year to Date Budget	%
<b>OPERATING REVENUE</b>								
Passenger Fares	\$1,300,527	\$1,232,717	\$1,238,965	99	\$12,784,124	\$12,027,727	\$12,525,261	96
Dial A Lift Fares	5,918	5,496	6,176	89	59,228	54,602	60,569	90
Aqua Service Fares	19,277	23,728	20,116	118	200,917	200,157	211,674	95
Special Event Service Revenue	0	27,000	1,000	2,700	11,735	484,383	10,000	4,844
Advertising Revenue	52,083	54,167	47,500	114	514,583	693,420	475,000	146
Interest & Miscellaneous	15,718	381,409	25,041	1,523	1,106,527	1,201,888	250,418	480
<b>TOTAL OPERATING REVENUE</b>	<b>\$1,393,523</b>	<b>\$1,724,517</b>	<b>\$1,338,798</b>	<b>129</b>	<b>\$14,677,113</b>	<b>\$14,662,176</b>	<b>\$13,532,922</b>	<b>108</b>
<b>SUBSIDY REVENUE</b>								
Federal	\$40,684	\$3,323,129	\$3,326,461	100	\$5,225,723	\$6,742,960	\$6,661,153	101
State	1,882,405	1,866,737	1,874,020	100	20,184,211	19,300,508	19,375,802	100
County	2,434,931	3,169,140	3,179,760	100	25,248,316	31,855,771	31,897,597	100
Local	0	1,239	0	-	4,547,136	4,779,675	4,645,206	103
<b>TOTAL SUBSIDY REVENUE</b>	<b>\$4,358,019</b>	<b>\$8,360,245</b>	<b>\$8,380,241</b>	<b>100</b>	<b>\$55,205,387</b>	<b>\$62,678,914</b>	<b>\$62,579,758</b>	<b>100</b>
<b>TOTAL REVENUE</b>	<b>\$5,751,543</b>	<b>\$10,084,763</b>	<b>\$9,719,039</b>	<b>104</b>	<b>\$69,882,500</b>	<b>\$77,341,090</b>	<b>\$76,112,680</b>	<b>102</b>
<b>OPERATING EXPENSES</b>								
Operations	\$3,693,979	\$3,760,399	\$3,981,460	94	\$35,697,661	\$36,841,732	\$39,275,238	94
Maintenance	1,325,529	1,400,426	1,486,063	94	13,210,530	14,265,939	14,983,707	95
Administration	1,459,107	1,588,959	1,822,469	87	15,107,068	17,204,475	18,386,921	94
Fuel & Lubricants	333,531	417,126	466,242	89	3,298,430	3,911,119	4,530,374	86
<b>TOTAL OPERATING EXPENSES</b>	<b>\$6,812,146</b>	<b>\$7,166,909</b>	<b>\$7,756,234</b>	<b>92</b>	<b>\$67,313,689</b>	<b>\$72,223,265</b>	<b>\$77,176,240</b>	<b>94</b>
<b>NET INCOME (LOSS) BEFORE DEPR.</b>	<b>(\$1,060,603)</b>	<b>\$2,917,853</b>	<b>\$1,962,805</b>		<b>\$2,568,811</b>	<b>\$5,117,825</b>	<b>(\$1,063,560)</b>	
<b>DEPRECIATION</b>	<b>\$1,452,684</b>	<b>\$1,309,834</b>	<b>\$1,560,389</b>	<b>84</b>	<b>\$14,773,453</b>	<b>\$13,437,685</b>	<b>\$15,603,881</b>	<b>86</b>

**LONG BEACH TRANSIT  
SCHEDULE OF EXPENSES  
FOR PERIOD JULY 1, 2017 TO APRIL 30, 2018**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>LABOR</b>									
Operators (Union)	\$2,247,937	\$0	\$0	\$2,247,937	\$2,280,151	99	\$21,492,442	\$22,047,097	97
Maintenance (Union)	0	446,618	0	446,618	486,441	92	4,621,389	4,980,520	93
Salaried	257,555	237,661	507,855	1,003,071	1,102,799	91	9,964,502	11,189,015	89
<b>FRINGE BENEFITS</b>									
FICA	172,979	48,053	37,750	258,781	296,141	87	2,501,889	2,910,047	86
Pension	328,494	94,001	72,218	494,714	558,850	89	4,946,830	5,502,272	90
Health	401,366	119,338	67,126	587,831	719,343	82	6,204,182	7,171,050	87
Workers' Compensation	0	0	222,303	222,303	251,167	89	3,485,694	2,511,666	139
Uniform & Tool Allowance	11,288	7,979	0	19,266	21,165	91	202,617	204,257	99
Unemployment & Other Fringes	2,653	475	15,136	18,264	24,708	74	214,060	264,628	81
<b>SERVICES</b>									
Advertising	0	0	59,072	59,072	57,502	103	395,132	574,996	69
Professional & Technical	42,682	0	168,468	211,150	184,442	114	1,717,759	2,147,583	80
Contract Maintenance	0	101,319	89,436	190,755	206,298	92	2,005,013	2,079,945	96
Security	205,572	16,932	0	222,504	231,266	96	2,252,475	2,367,842	95
Employment Physicals	0	0	9,359	9,359	8,417	111	75,063	84,166	89
Other	0	295	6,807	7,102	9,877	72	90,150	98,746	91

**LONG BEACH TRANSIT  
SCHEDULE OF EXPENSES  
FOR PERIOD JULY 1, 2017 TO APRIL 30, 2018**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>MATERIALS &amp; SUPPLIES</b>									
Fuel & Lubricants	\$0	\$417,126	\$0	\$417,126	\$466,242	89	\$3,911,119	\$4,530,374	86
Fleet Parts & Supplies	0	244,284	0	244,284	228,070	107	2,408,429	2,224,196	108
Other Materials & Supplies	0	25,128	5,629	30,758	34,384	89	362,587	343,832	105
<b>UTILITIES</b>	0	58,342	8,651	66,993	73,332	91	783,341	768,201	102
<b>CASUALTY/LIABILITY COSTS</b>	0	0	292,957	292,957	294,960	99	2,753,854	2,949,590	93
<b>PURCHASED TRANS. SERVICE</b>									
Dial A Lift	54,553	0	0	54,553	72,212	76	542,818	708,164	77
Aqua Service	35,321	0	0	35,321	57,920	61	562,419	612,650	92
<b>MISC. EXPENSES</b>									
Dues & Subscriptions	0	0	11,122	11,122	10,834	103	127,428	108,332	118
Training, Travel & Meetings	0	0	2,655	2,655	22,668	12	153,182	226,664	68
Schedules & Tickets	0	0	0	0	18,001	0	95,486	179,998	53
Safety & Misc. Items	0	0	5,875	5,875	3,084	191	35,766	30,832	116
Recruitment Advertising	0	0	3,595	3,595	22,917	16	261,262	229,166	114
Other	0	0	2,944	2,944	13,043	23	56,378	130,411	43
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$3,760,399</b>	<b>\$1,817,552</b>	<b>\$1,588,959</b>	<b>\$7,166,909</b>	<b>\$7,756,234</b>	<b>92</b>	<b>\$72,223,265</b>	<b>\$77,176,240</b>	<b>94</b>

# LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 04/30/18	Balance at 03/31/18	Balance at 04/30/17
<b><u>ASSETS</u></b>			
Cash and Investments	65,114,328	68,824,377	73,741,334
Receivables			
Federal	8,624,020	2,675,453	473,038
State	299,648	299,648	1,360,160
County	527,510	606,848	122,274
Local	1,731,653	1,708,414	1,441,491
Miscellaneous	2,450,967	1,915,845	1,468,410
Materials & Supplies Inv.	1,402,776	1,327,127	1,289,440
Net Capital Assets	85,233,292	82,349,510	76,726,035
Other Assets	14,298,623	14,759,918	15,359,984
<b>TOTAL ASSETS</b>	<b><u>179,682,816</u></b>	<b><u>174,467,139</u></b>	<b><u>171,982,166</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
Trade Payables	2,156,772	1,732,010	1,843,103
Accrued Payroll Liabilities	6,111,055	5,181,828	5,448,536
Net Pension Liability (GASB 68)	29,705,488	29,705,488	30,539,498
Compensated Absence Liabilities	3,182,467	3,174,278	3,139,746
Estimated Liabilities	41,703,305	42,221,685	40,904,145
Deferred Credits	20,041,537	21,471,581	23,674,899
<b>TOTAL LIABILITIES</b>	<b><u>102,900,624</u></b>	<b><u>103,486,869</u></b>	<b><u>105,549,926</u></b>
Federal Capital Contributions	288,886,280	286,260,842	280,191,438
State Capital Contributions	87,575,361	86,536,901	83,487,384
Local Capital Contributions	88,742,178	88,212,174	76,734,042
Accumulated Earnings (Losses)	(388,421,628)	(390,029,647)	(373,980,624)
<b>TOTAL CAPITAL</b>	<b><u>76,782,192</u></b>	<b><u>70,980,270</u></b>	<b><u>66,432,240</u></b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b><u>179,682,816</u></b>	<b><u>174,467,139</u></b>	<b><u>171,982,166</u></b>