

RESOLUTION NO. O.B. 03-2018

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE SUCCESSOR AGENCY'S DECISION TO DECLARE THE PROPERTIES LOCATED AT 1545-1551 AND 1565 SANTA FE AVENUE, ASSESSOR PARCEL NUMBERS 7432-005-900, -901, -903, AND -904 AS SURPLUS AND AUTHORIZE THE CITY MANAGER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY FOR THE SALE OF THE SUBJECT PROPERTIES TO CHRIS JHAWAR, AND/OR ASSIGNEE(S)

WHEREAS, the City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns the properties located at 1545-1551 and 1565 Santa Fe Avenue ("Subject Properties"); and

WHEREAS, the Subject Properties are included in the Successor Agency's Long Range Property Management Plan (LRPMP), which was approved by the State of California Department of Finance on March 10, 2015, and amended on June 24, 2015; and

WHEREAS, the Subject Properties have been categorized in the LRPMP with a permissible use of "Sale of Property" allowing for the Subject Properties to be sold and proceeds distributed as property tax to the local taxing agencies; and

WHEREAS, this matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on April 3, 2018;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as follows:

Section 1. Approve the decision of the Successor Agency to the Redevelopment Agency of the City of Long Beach to declare the properties located at 1545-1551 and 1565 Santa Fe Avenue, Assessor Parcel Numbers 7432-005-900, -901, -903, and -904, as surplus and authorize the City Manager, or designee, to execute any and all documents necessary for the sale of the Subject Properties to Chris Jhawarg, and/or assignee(s).

Section 2. This resolution shall take effect immediately upon its adoption by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

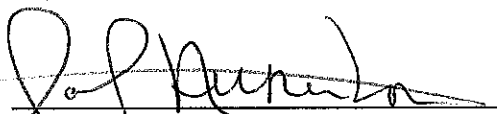
PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach held this 23rd day of April, 2018 by the following vote:

Ayes: Meyer, Steinhauser, Tagle,

Tolentino, and Netherton.

Noes:

Absent: Strickland.

  
Chairperson, Oversight Board

APPROVED:

  
Secretary, Oversight Board