

## **OVERSIGHT BOARD**

OF THE CITY OF LONG BEACH AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH

333 West Ocean Blvd., 3rd Floor, Long Beach, CA 90802 Phone: 562.570.6615 Fax: 562.570.6215

April 23, 2018

#### **OVERSIGHT BOARD MEMBERS**

#### RECOMMENDATION:

Adopt a Resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the properties located at 1545-1551 and 1565 Santa Fe Avenue, Assessor Parcel Numbers 7432-005-900, -901, -903, and -904 (Subject Properties), as surplus; authorize the City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions for Purchase of Real Estate with Chris Jhawar and/or assignee(s) (Buyer), for the sale of the Subject Properties in the amount of \$525,000; and, accept Categorical Exemption CE 18-056.

#### DISCUSSION

The City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach (Successor Agency), currently owns the properties located at 1545-1551 and 1565 Santa Fe Avenue, Assessor Parcel Numbers 7432-005-900, -901, -903, and -904 (Subject Properties) (Exhibit A). The Subject Properties total approximately 13,764 square feet and consist of two non-contiguous unimproved lots. The Subject Properties are included in the Successor Agency's Long Range Property Management Plan, which was approved by the State of California Department of Finance on March 10, 2015, and amended on June 24, 2015 (Revised Plan). The Subject Properties have been categorized with a permissible use of "Sale of Property," allowing for the Subject Properties to be sold and proceeds distributed as property tax to the local taxing agencies.

Upon approval of the Revised Plan, the Subject Properties were marketed by Lee & Associates, who worked with the Buyer to present the Successor Agency with an offer to purchase the properties for \$525,000, which is within the range of fair market value as determined by an independent appraisal or broker opinion of value, as appropriate. The sale of the Subject Properties is consistent with the Revised Plan and dissolution law.

In compliance with Government Code Section 54220 et seq (Chapter 621, Statutes of 1968), on June 1 and December 8, 2015, staff notified the State of California (State) and requesting parties that the Successor Agency was declaring all Future Development and

OVERSIGHT BOARD MEMBERS April 23, 2018 Page 2 of 2

Sale of Property parcels as surplus. Further, on July 31, 2017, staff notified qualified housing sponsors of the proposed sale as required by Government Code Section 54222(a). Finally, in accordance with past practice, a memorandum was circulated to all City departments to determine their interest in, or objection to, declaring any parcel surplus. To date, neither the State, requesting parties, qualified housing sponsors, nor any City department has expressed an interest in, or objection to, the sale of the Subject Properties. On February 22, 2018, Categorical Exemption CE 18-056, was completed related to the proposed transaction (Exhibit B).

This matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on April 3, 2018.

Respectfully submitted,

LISA A. FALL

ADMINISTRATIVE AND FINANCIAL SERVICES BUREAU MANAGER,

**DEVELOPMENT SERVICES** 

(CITY MANAGER

RICK H. WEST

PHW:TM:MFT

Z:\1\_Successor Agency\OVERSIGHTBOARD\STAFF REPORTS Oversight Board\2018\April 23\1545 1565 Santa Fe-OB041618 v1.doc

Attachments:

Resolution

Exhibit A - Subject Property

Exhibit B - Categorical Exemption CE 18-056

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE SUCCESSOR AGENCY'S DECISION TO DECLARE THE PROPERTIES LOCATED AT 1545-1551 AND 1565 SANTA FE AVENUE, ASSESSOR PARCEL NUMBERS 7432-005-900, -901, -903, AND -904 AS SURPLUS AND AUTHORIZE THE CITY MANAGER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY FOR THE SALE OF THE SUBJECT PROPERTIES TO CHRIS JHAWAR, AND/OR ASSIGNEE(S)

WHEREAS, the City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns the properties located at 1545-1551 and 1565 Santa Fe Avenue ("Subject Properties"); and

WHEREAS, the Subject Properties are included in the Successor Agency's Long Range Property Management Plan (LRPMP), which was approved by the State of California Department of Finance on March 10, 2015, and amended on June 24, 2015; and

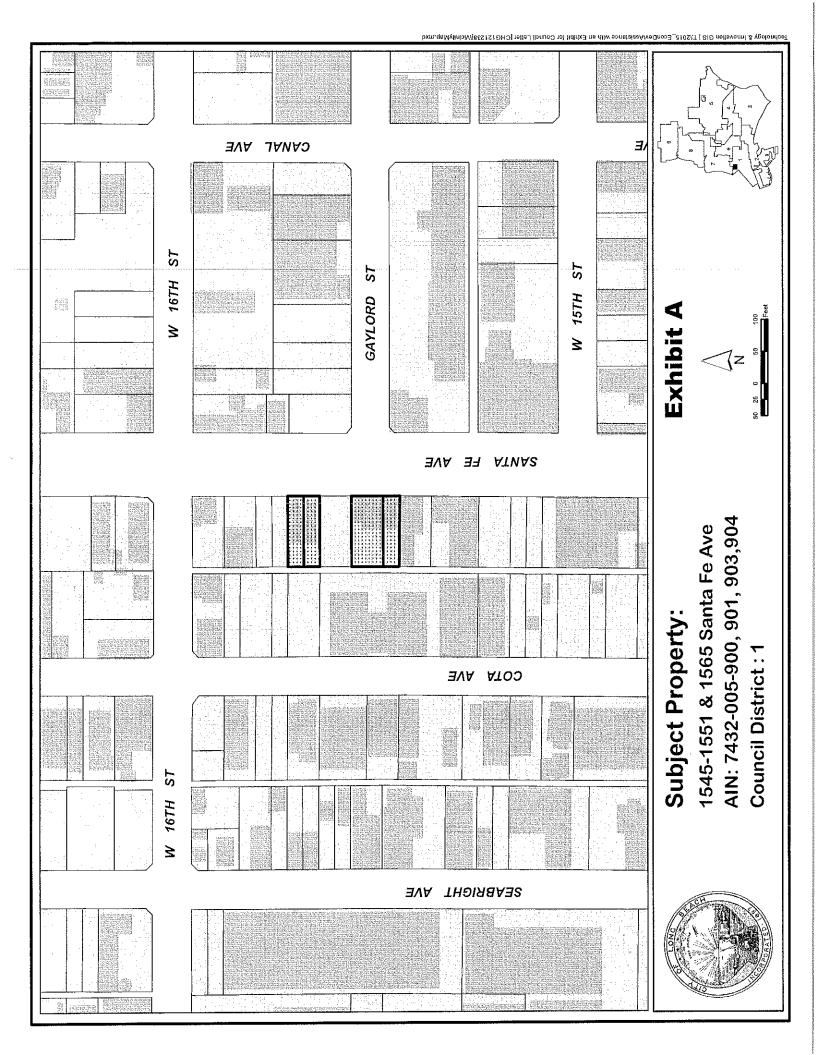
WHEREAS, the Subject Properties have been categorized in the LRPMP with a permissible use of "Sale of Property" allowing for the Subject Properties to be sold and proceeds distributed as property tax to the local taxing agencies; and

WHEREAS, this matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on April 3, 2018;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as follows:

OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Lond Beach. CA 90802-4664 

Section 1. Approve the decision of the Successor Age	ncy to the
Redevelopment Agency of the City of Long Beach to declare the properties	located at
1545-1551 and 1565 Santa Fe Avenue, Assessor Parcel Numbers 7432-005-	900, -901, -
903, and -904, as surplus and authorize the City Manager, or designee, to $\epsilon$	execute any
and all documents necessary for the sale of the Subject Properties to Chr	is Jhawarg,
and/or assignee(s).	
Section 2. This resolution shall take effect immediately upon	its adoption
by the Oversight Board, and the City Clerk shall certify the vote adopting this r	esolution.
PASSED, APPROVED, and ADOPTED at a meeting of the Over	sight Board
of the City of Long Beach as the Successor Agency to the Redevelopment Ag	ency of the
City of Long Beach held this day of, 2018 by the followi	ng vote:
Ayes:	
Noes:	
<del> </del>	<del></del>
Absent:	<del> </del>
Chairperson, Oversight Board	
APPROVED:	
Secretary, Oversight Board	



### **EXHIBIT B**

# NOTICE of EXEMPTION from CEQA

DEPARTMENT OF DEVELOPMENT SERVICES

333 W. OCEAN BLVD., 5<sup>TH</sup> FLOOR, LONG BEACH, CA 90802
(562) 570-6194 FAX: (562) 570-6068
Ibds.longbeach.gov

THE RESIDENCE OF THE PROPERTY		
TO: Office of Planning & Research 1400 Tenth Street, Room 121 Sacramento, CA 95814	FROM:	Department of Development Services 333 W. Ocean Blvd, 5 <sup>th</sup> Floor Long Beach, CA 90802
L.A. County Clerk Environmental Fillings 12400 E. Imperial Hwy., Room 1201 Norwalk, CA 90650		
Categorical Exemption CE-18-056		
Project Location/Address: 1545-1551 and 1565 San -904	ta Fe Avenu	e, APNs 7432-005-900, -901, -903 and
Project/Activity Description: Transfer of ownership of	approximate	ely 13,764 square feet of property owned
by the City of Long Beach as Successor Agency to t		· ·
at 1545-1551 and 1565 Santa Fe <u>Avenue</u> , APN 7432		
Anto-co-ministricularity (Anto-pyranic production and construction and con		The Contract of the Contract o
Applicant Name: City of Long Beach  Mailing Address: 333 West Ocean Blvd., 3rd floor, Lo  Phone Number: 5000000000000000000000000000000000000	licant Signati	ire: Many Gamillo
Application Number:Planner	s Initials:	
Required Permits:		
THE ABOVE PROJECT HAS BEEN FOUND TO STATE GUIDELINES SECTION 15312, C	21455 1 ent P	2, Surplus raperty Sales
Statement of support for this finding:	s owne	
m 9.679	+/V 1	requirements for a
C/033	1 de CX	ery rive
Contact Person: Crain Choffant	Contact <u>F</u>	Phone: 562-570-6368
Signature:		ate: 2/22/18