## MEMORANDUM

DATE:

April 18, 2018

TO:

**Board of Directors** 

The Long Beach Community Investment Company

FROM:

Patrick Ure, President

**SUBJECT:** Fiscal Year 2019 Action Plan Development (Citywide)

## **RECOMMENDATION:**

Receive and file the presentation and accept public input on the development of the 2018 - 2019 Annual Action Plan.

## **DISCUSSION**

The U.S. Department of Housing and Urban Development (HUD) requires the City to develop and submit a Five-Year Consolidated Plan (Consolidated Plan) and an annual Action Plan (AP) that furthers the goals established in the Consolidated Plan for use of Community Development Block Grant (CDBG), Home Investment Partnership Grant (HOME), and Emergency Solution Grant (ESG) funds. The current Consolidated Plan was approved by the City Council and HUD in 2017, and is valid from October 1, 2017, through September 30, 2022.

As part of the entitlement submittal to HUD the City, in conjunction with The Long Beach Community Investment Company (LBCIC), will develop a Fiscal Year 2019 (FY19) AP. The FY19 AP will describe the resources, programs, and activities the City will undertake in the second year of the Consolidated Plan period to address the needs and implement the programs identified in the Consolidated Plan. The Consolidated Plan provides the parameters for developing the proposed FY19 AP budget.

Five APs, developed under the prior Consolidated Plan, were successfully implemented and met five-year targets for housing and community development activities. The first year AP for the current Consolidated Plan is underway and accomplishments will be evaluated through the submission of the Consolidated Annual Performance and Evaluation Report (CAPER) to HUD and the public by the required due date of December 31, 2018.

The Long Beach Community Investment Company April 18, 2018 Page 2

At its April 18 meeting, the LBCIC will conduct the first Public Hearing to establish the basis for developing the FY19 AP by assessing accomplishments to date towards Consolidated Plan goals for HUD grants, and will receive public input.

## **SUGGESTED ACTION:**

Approve recommendation.

AJB:LF:AH