

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2017 TO FEBRUARY 28, 2018

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	FEBRUARY 2017	FEBRUARY 2018	FEBRUARY Budget	%	Year to Date FY 2017	Year to Date FY 2018	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,223,871	\$1,195,227	\$1,207,362	99	\$10,067,717	\$9,540,675	\$9,931,897	96
Dial A Lift Fares	5,250	4,976	5,587	89	47,074	43,710	48,059	91
Aqua Service Fares	0	0	0	-	181,640	176,429	191,558	92
Special Event Service Revenue	0	13,300	1,000	1,330	10,235	455,383	8,000	5,692
Advertising Revenue	52,083	54,167	47,500	114	410,417	585,086	380,000	154
Interest & Miscellaneous	49,170	141,579	25,041	565	768,437	734,691	200,336	367
TOTAL OPERATING REVENUE	\$1,330,375	\$1,409,249	\$1,286,490	110	\$11,485,519	\$11,535,973	\$10,759,850	107
SUBSIDY REVENUE								
Federal	\$768,994	\$1,365,922	\$1,367,588	100	\$4,331,914	\$3,366,684	\$3,281,546	103
State	1,882,405	1,866,737	1,874,020	100	15,966,015	15,355,988	15,415,894	100
County	2,434,931	3,169,140	3,179,760	100	20,378,454	25,517,491	25,538,077	100
Local	0	0	0	-	3,105,645	3,311,345	3,177,114	104
TOTAL SUBSIDY REVENUE	\$5,086,330	\$6,401,799	\$6,421,368	100	\$43,782,027	\$47,551,508	\$47,412,631	100
TOTAL REVENUE	\$6,416,705	\$7,811,049	\$7,707,858	101	\$55,267,546	\$59,087,481	\$58,172,481	102
OPERATING EXPENSES								
Operations	\$3,366,785	\$3,382,874	\$3,630,120	93	\$28,384,460	\$29,365,994	\$31,481,296	93
Maintenance	1,327,837	1,386,552	1,500,262	92	10,498,004	11,456,041	11,981,096	96
Administration	1,584,732	2,874,382	1,935,094	149	12,000,560	13,924,677	14,741,983	94
Fuel & Lubricants	326,187	384,566	430,316	89	2,595,538	3,074,825	3,591,854	86
TOTAL OPERATING EXPENSES	\$6,605,542	\$8,028,374	\$7,495,792	107	\$53,478,562	\$57,821,538	\$61,796,229	94
NET INCOME (LOSS) BEFORE DEPR.	(\$188,837)	(\$217,326)	\$212,066		\$1,788,984	\$1,265,944	(\$3,623,748)	
DEPRECIATION	\$1,493,504	\$1,292,474	\$1,560,389	83	\$11,835,170	\$10,839,144	\$12,483,103	87

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2017 TO FEBRUARY 28, 2018**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$1,946,823	\$0	\$0	\$1,946,823	\$2,029,174	96	\$16,998,192	\$17,563,432	97
Maintenance (Union)	0	393,763	0	393,763	475,234	83	3,732,754	3,989,105	94
Salaried	251,507	233,777	500,611	985,895	1,235,362	80	7,971,760	8,999,283	89
FRINGE BENEFITS									
FICA	150,967	44,302	37,158	232,428	286,859	81	1,986,139	2,323,601	85
Pension	291,045	88,031	71,645	450,722	541,015	83	3,960,858	4,398,027	90
Health	445,179	135,073	66,761	647,014	719,341	90	5,020,018	5,732,364	88
Workers' Compensation	0	0	1,481,875	1,481,875	251,167	590	3,041,360	2,009,332	151
Uniform & Tool Allowance	10,538	8,142	2,160	20,840	20,964	99	164,536	163,525	101
Unemployment & Other Fringes	19,735	553	28,347	48,636	31,430	155	188,903	215,665	88
SERVICES									
Advertising	0	0	29,634	29,634	57,501	52	300,678	459,992	65
Professional & Technical	17,674	0	126,587	144,260	183,783	78	1,334,481	1,778,697	75
Contract Maintenance	0	160,245	101,695	261,940	204,441	128	1,566,870	1,664,511	94
Security	194,607	14,502	0	209,109	228,749	91	1,773,301	1,909,811	93
Employment Physicals	0	0	7,553	7,553	8,417	90	56,835	67,332	84
Other	0	0	7,613	7,613	9,875	77	72,949	78,992	92

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2017 TO FEBRUARY 28, 2018**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$384,566	\$0	\$384,566	\$430,316	89	\$3,074,825	\$3,591,854	86
Fleet Parts & Supplies	0	226,404	0	226,404	211,926	107	1,924,455	1,765,369	109
Other Materials & Supplies	0	23,448	18,786	42,234	34,383	123	290,609	275,064	106
UTILITIES	0	58,256	19,371	77,627	85,028	91	636,634	609,668	104
CASUALTY/LIABILITY COSTS	0	0	275,173	275,173	294,959	93	2,181,020	2,359,670	92
PURCHASED TRANS. SERVICE									
Dial A Lift	49,223	0	0	49,223	65,325	75	432,601	561,898	77
Aqua Service	5,576	0	0	5,576	0	0	527,098	554,730	95
MISC. EXPENSES									
Dues & Subscriptions	0	0	12,456	12,456	10,833	115	92,767	86,664	107
Training, Travel & Meetings	0	0	36,223	36,223	22,667	160	120,151	181,328	66
Schedules & Tickets	0	0	31,925	31,925	18,000	177	87,442	143,996	61
Safety & Misc. Items	0	0	8,608	8,608	3,084	279	19,250	24,664	78
Recruitment Advertising	0	0	8,303	8,303	22,917	36	217,609	183,332	119
Other	0	55	1,898	1,953	13,042	15	47,443	104,323	45
TOTAL OPERATING EXPENSES:	\$3,382,874	\$1,771,118	\$2,874,382	\$8,028,374	\$7,495,792	107	\$57,821,538	\$61,796,229	94

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 02/28/18	Balance at 01/31/18	Balance at 02/28/17
<u>ASSETS</u>			
Cash and Investments	68,648,636	65,633,236	70,692,069
Receivables			
Federal	2,274,533	585,583	176,918
State	510,693	4,244,167	906,774
County	450,505	355,773	192,921
Local	1,974,208	1,954,717	2,858,536
Miscellaneous	1,796,520	1,901,106	1,149,695
Materials & Supplies Inv.	1,299,484	1,291,721	1,216,200
Net Capital Assets	83,083,714	83,747,300	78,464,087
Other Assets	15,268,503	15,779,910	16,377,638
TOTAL ASSETS	<u>175,306,793</u>	<u>175,493,513</u>	<u>172,034,837</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,994,119	2,687,302	1,452,336
Accrued Payroll Liabilities	5,489,305	4,913,753	4,923,964
Net Pension Liability (GASB 68)	29,705,488	29,705,488	30,539,498
Compensated Absence Liabilities	3,166,089	3,157,899	3,114,620
Estimated Liabilities	42,633,008	42,122,146	41,624,593
Deferred Credits	21,456,114	21,161,358	23,722,216
TOTAL LIABILITIES	<u>104,444,123</u>	<u>103,747,946</u>	<u>105,377,228</u>
Federal Capital Contributions	285,913,068	285,442,107	279,437,775
State Capital Contributions	86,496,759	86,490,354	83,412,492
Local Capital Contributions	88,052,960	87,903,423	76,362,364
Accumulated Earnings (Losses)	(389,600,117)	(388,090,318)	(372,555,022)
TOTAL CAPITAL	<u>70,862,671</u>	<u>71,745,567</u>	<u>66,657,609</u>
TOTAL LIABILITIES AND CAPITAL	<u>175,306,793</u>	<u>175,493,513</u>	<u>172,034,837</u>