

CITY OF LONG BEACH

DEPARTMENT OF PUBLIC WORKS

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February 10, 2009

HONORABLE MAYOR AND CITY COUNCIL City of Long Beach California

RECOMMENDATION:

Authorize the City Manager to bring back to City Council a Real Estate Exchange Agreement, providing overall terms and conditions as directed by City Council at their meeting of February 3, 2009. (Districts 1, 3)

DISCUSSION

On February 3, 2009 staff presented to City Council a proposal to pursue a land swap of reduced proportions, exchanging City-owned industrial land for privately owned wetlands.

On February 10, 2009, staff intends to bring back to City Council a Real Estate Exchange Agreement that aligns with the City Council's direction from the meeting of February 3, 2009.

TIMING CONSIDERATIONS

City Council authorization is requested on February 10, 2009, in order to proceed with Council's direction in a timely manner.

FISCAL IMPACT

The fiscal impact will be developed consistent with City Council's direction and will be presented a the follow up Council Letter.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted.

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MICHAEL P CONWAY

DIRECTOR OF PUBLIC WORKS

APPROVED:

ÁTRIČK H. WEŠ

CITY MANAGER