

Recommended Charter Amendment to Maintain Utility Revenue Transfers to the General Fund

March 7, 2018

A Charter amendment will protect City services from the lawsuits

- Utility revenue transfers have been a part of funding City services for over 60 years
- Litigation is impacting the ability to make these transfers and will adversely impact services
- Allowing utility revenue transfers will protect the City services funded by the transfers
- A Charter amendment to authorize utility revenue transfers will allow the historical status quo to be maintained
- The Charter amendment protects against high revenue transfers by limiting the transfer amount and requiring an independent audit

Questions and Discussion