



**SUBJECT**

*Fiscal Year 2017 Single Audit Report*

**RECOMMENDED ACTION – N/A**

*This is an Information Item.*

**BACKGROUND**

Long Beach Transit's (LBT) separately issued Single Audit Report is independently audited and accompanies its basic financial statements.

The federally mandated "Single Audit," prepared by Windes, Inc., is designed to meet the special needs of federal grantor agencies.

The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the accompanying basic financial statements, but also on the audited agency's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards.

A handwritten signature in blue ink that reads "K. McDonald".

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Kenneth A. McDonald  
President and Chief Executive Officer

Attachment