

**LONG BEACH TRANSIT**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR PERIOD JULY 1, 2017 TO DECEMBER 31, 2017**

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	DECEMBER 2016	DECEMBER 2017	DECEMBER Budget	%	Year to Date FY 2017	Year to Date FY 2018	Year to Date Budget	%
<b>OPERATING REVENUE</b>								
Passenger Fares	\$1,239,900	\$1,190,207	\$1,243,352	96	\$7,731,417	\$7,241,827	\$7,630,080	95
Dial A Lift Fares	5,614	5,072	5,884	86	36,554	33,374	37,015	90
Aqua Service Fares	0	0	6,917	-	181,640	176,429	186,025	95
Special Event Service Revenue	0	136,800	1,000	13,680	10,235	442,083	6,000	7,368
Advertising Revenue	52,083	54,167	47,500	114	306,250	476,753	285,000	167
Interest & Miscellaneous	(187,483)	(77,276)	25,041	(309)	261,460	516,638	150,254	344
<b>TOTAL OPERATING REVENUE</b>	<b>\$1,110,114</b>	<b>\$1,308,970</b>	<b>\$1,329,694</b>	<b>98</b>	<b>\$8,527,556</b>	<b>\$8,887,104</b>	<b>\$8,294,374</b>	<b>107</b>
<b>SUBSIDY REVENUE</b>								
Federal	\$1,001,110	\$131,239	\$131,239	100	\$3,007,541	\$1,946,235	\$1,859,431	105
State	2,335,792	2,077,782	2,085,888	100	12,201,205	11,622,513	11,667,854	100
County	2,434,931	4,661,382	4,677,269	100	15,508,593	19,114,840	19,178,557	100
Local	1,583,062	1,469,092	1,468,092	100	3,040,171	3,189,131	3,177,114	100
<b>TOTAL SUBSIDY REVENUE</b>	<b>\$7,354,894</b>	<b>\$8,339,495</b>	<b>\$8,362,488</b>	<b>100</b>	<b>\$33,757,509</b>	<b>\$35,872,720</b>	<b>\$35,882,956</b>	<b>100</b>
<b>TOTAL REVENUE</b>	<b>\$8,465,008</b>	<b>\$9,648,465</b>	<b>\$9,692,182</b>	<b>100</b>	<b>\$42,285,064</b>	<b>\$44,759,824</b>	<b>\$44,177,330</b>	<b>101</b>
<b>OPERATING EXPENSES</b>								
Operations	\$3,557,815	\$4,191,611	\$4,017,098	104	\$21,234,122	\$22,196,721	\$23,782,671	93
Maintenance	1,335,005	1,455,844	1,492,073	98	7,743,460	8,479,814	8,934,350	95
Administration	1,477,465	1,627,798	1,822,442	89	8,985,424	9,422,171	10,984,453	86
Fuel & Lubricants	317,550	388,233	455,984	85	1,943,702	2,263,351	2,697,831	84
<b>TOTAL OPERATING EXPENSES</b>	<b>\$6,687,836</b>	<b>\$7,663,486</b>	<b>\$7,787,597</b>	<b>98</b>	<b>\$39,906,708</b>	<b>\$42,362,056</b>	<b>\$46,399,305</b>	<b>91</b>
<b>NET INCOME (LOSS) BEFORE DEPR.</b>	<b>\$1,777,173</b>	<b>\$1,984,979</b>	<b>\$1,904,585</b>		<b>\$2,378,356</b>	<b>\$2,397,768</b>	<b>(\$2,221,975)</b>	
<b>DEPRECIATION</b>	<b>\$1,479,507</b>	<b>\$1,331,961</b>	<b>\$1,560,387</b>	<b>85</b>	<b>\$8,861,647</b>	<b>\$8,246,562</b>	<b>\$9,362,325</b>	<b>88</b>

**LONG BEACH TRANSIT  
SCHEDULE OF EXPENSES  
FOR PERIOD JULY 1, 2017 TO DECEMBER 31, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>LABOR</b>									
Operators (Union)	\$2,614,878	\$0	\$0	\$2,614,878	\$2,252,646	116	\$12,902,815	\$13,148,452	98
Maintenance (Union)	0	545,633	0	545,633	500,220	109	2,825,247	2,977,918	95
Salaried	258,073	228,282	500,646	987,001	1,087,977	91	5,961,665	6,669,477	89
<b>FRINGE BENEFITS</b>									
FICA	200,784	55,402	32,289	288,475	292,719	99	1,497,776	1,729,838	87
Pension	384,138	106,233	72,348	562,719	553,732	102	3,009,981	3,284,046	92
Health	406,650	124,892	68,919	600,461	719,344	83	3,769,832	4,293,685	88
Workers' Compensation	0	0	222,553	222,553	251,167	89	1,337,455	1,506,998	89
Uniform & Tool Allowance	19,277	9,441	0	28,719	21,365	134	131,124	122,996	107
Unemployment & Other Fringes	525	475	17,049	18,049	24,355	74	96,902	159,980	61
<b>SERVICES</b>									
Advertising	0	0	37,216	37,216	57,501	65	227,974	344,990	66
Professional & Technical	64,449	0	174,778	239,227	194,084	123	970,328	1,407,998	69
Contract Maintenance	0	76,772	80,961	157,733	204,859	77	1,103,389	1,249,133	88
Security	137,752	12,211	0	149,963	310,005	48	1,201,126	1,450,479	83
Employment Physicals	0	0	7,463	7,463	8,417	89	43,103	50,498	85
Other	0	0	11,814	11,814	9,875	120	50,691	59,242	86

**LONG BEACH TRANSIT  
SCHEDULE OF EXPENSES  
FOR PERIOD JULY 1, 2017 TO DECEMBER 31, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>MATERIALS &amp; SUPPLIES</b>									
Fuel & Lubricants	\$0	\$388,233	\$0	\$388,233	\$455,984	85	\$2,263,351	\$2,697,831	84
Fleet Parts & Supplies	0	211,622	0	211,622	224,413	94	1,395,377	1,326,692	105
Other Materials & Supplies	0	25,107	11,643	36,750	34,383	107	208,916	206,298	101
<b>UTILITIES</b>	0	59,761	16,888	76,649	77,506	99	479,761	447,114	107
<b>CASUALTY/LIABILITY COSTS</b>	0	0	289,919	289,919	294,959	98	1,637,190	1,769,752	93
<b>PURCHASED TRANS. SERVICE</b>									
Dial A Lift	50,084	0	0	50,084	68,796	73	332,124	432,774	77
Aqua Service	55,001	0	0	55,001	52,746	104	513,948	519,892	99
<b>MISC. EXPENSES</b>									
Dues & Subscriptions	0	0	6,855	6,855	10,833	63	66,155	64,998	102
Training, Travel & Meetings	0	0	13,196	13,196	22,667	58	77,054	135,994	57
Schedules & Tickets	0	0	0	0	18,000	0	38,995	107,996	36
Safety & Misc. Items	0	0	559	559	3,084	18	10,061	18,496	54
Recruitment Advertising	0	0	60,729	60,729	22,917	265	194,331	137,498	141
Other	0	13	1,973	1,985	13,043	15	15,387	78,240	20
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$4,191,611</b>	<b>\$1,844,077</b>	<b>\$1,627,798</b>	<b>\$7,663,486</b>	<b>\$7,787,597</b>	<b>98</b>	<b>\$42,362,056</b>	<b>\$46,399,305</b>	<b>91</b>

# LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 12/31/17	Balance at 11/30/17	Balance at 12/31/16
<b><u>ASSETS</u></b>			
Cash and Investments	64,580,114	66,918,825	70,344,691
Receivables			
Federal	446,040	446,040	413,513
State	2,303,827	2,092,782	906,774
County	4,840,507	2,663,963	70,199
Local	1,978,735	1,728,736	2,776,237
Miscellaneous	1,914,580	1,609,054	1,541,919
Materials & Supplies Inv.	1,320,830	1,246,020	1,175,581
Net Capital Assets	84,356,663	83,820,838	79,835,151
Other Assets	16,227,831	16,689,412	17,333,155
<b>TOTAL ASSETS</b>	<b><u>177,969,127</u></b>	<b><u>177,215,670</u></b>	<b><u>174,397,219</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
Trade Payables	2,776,141	1,991,139	892,422
Accrued Payroll Liabilities	5,290,215	6,667,030	4,511,675
Net Pension Liability (GASB 68)	29,705,488	29,705,488	30,539,498
Compensated Absence Liabilities	3,141,521	3,141,521	3,089,494
Estimated Liabilities	42,695,722	43,106,945	42,428,066
Deferred Credits	21,239,066	22,004,241	23,901,169
<b>TOTAL LIABILITIES</b>	<b><u>104,848,153</u></b>	<b><u>106,616,364</u></b>	<b><u>105,362,324</u></b>
Federal Capital Contributions	284,993,586	283,944,006	278,435,759
State Capital Contributions	86,336,340	85,538,291	83,373,946
Local Capital Contributions	87,741,610	87,720,588	75,774,898
Accumulated Earnings (Losses)	(385,950,562)	(386,603,580)	(368,549,708)
<b>TOTAL CAPITAL</b>	<b><u>73,120,974</u></b>	<b><u>70,599,306</u></b>	<b><u>69,034,895</u></b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b><u>177,969,127</u></b>	<b><u>177,215,670</u></b>	<b><u>174,397,219</u></b>