

**LONG BEACH TRANSIT**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR PERIOD JULY 1, 2017 TO OCTOBER 31, 2017**

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	OCTOBER 2016	OCTOBER 2017	OCTOBER Budget	%	Year to Date FY 2017	Year to Date FY 2018	Year to Date Budget	%
<b>OPERATING REVENUE</b>								
Passenger Fares	\$1,428,143	\$1,338,213	\$1,412,505	95	\$5,226,799	\$4,832,771	\$5,158,228	94
Dial A Lift Fares	6,480	5,846	6,501	90	24,742	22,922	25,034	92
Aqua Service Fares	23,157	11,624	12,706	91	180,890	176,429	173,575	102
Special Event Service Revenue	4,740	90,004	1,000	9,000	10,235	157,149	4,000	3,929
Advertising Revenue	52,083	212,170	47,500	447	202,083	368,420	190,000	194
Interest & Miscellaneous	82,953	136,707	25,041	546	258,734	366,745	100,172	366
<b>TOTAL OPERATING REVENUE</b>	<b>\$1,597,556</b>	<b>\$1,794,564</b>	<b>\$1,505,253</b>	<b>119</b>	<b>\$5,903,483</b>	<b>\$5,924,436</b>	<b>\$5,651,009</b>	<b>105</b>
<b>SUBSIDY REVENUE</b>								
Federal	\$298,714	\$52,820	\$53,377	99	\$2,006,431	\$1,758,945	\$1,672,144	105
State	1,882,405	1,866,737	1,874,020	100	7,983,008	7,677,994	7,707,946	100
County	3,058,951	2,448,019	2,456,004	100	10,363,743	12,005,439	12,045,283	100
Local	0	0	0	-	1,457,109	1,721,020	1,709,022	101
<b>TOTAL SUBSIDY REVENUE</b>	<b>\$5,240,070</b>	<b>\$4,367,577</b>	<b>\$4,383,401</b>	<b>100</b>	<b>\$21,810,290</b>	<b>\$23,163,399</b>	<b>\$23,134,395</b>	<b>100</b>
<b>TOTAL REVENUE</b>	<b>\$6,837,626</b>	<b>\$6,162,141</b>	<b>\$5,888,654</b>	<b>105</b>	<b>\$27,713,774</b>	<b>\$29,087,834</b>	<b>\$28,785,404</b>	<b>101</b>
<b>OPERATING EXPENSES</b>								
Operations	\$3,501,149	\$3,553,672	\$3,827,025	93	\$14,138,171	\$14,441,729	\$15,818,001	91
Maintenance	1,299,997	1,414,075	1,502,374	94	5,089,247	5,543,687	5,922,298	94
Administration	1,402,202	1,585,576	1,822,406	87	5,846,240	6,104,576	7,255,752	84
Fuel & Lubricants	332,581	404,078	468,084	86	1,311,080	1,506,368	1,794,096	84
<b>TOTAL OPERATING EXPENSES</b>	<b>\$6,535,928</b>	<b>\$6,957,401</b>	<b>\$7,619,889</b>	<b>91</b>	<b>\$26,384,739</b>	<b>\$27,596,360</b>	<b>\$30,790,147</b>	<b>90</b>
<b>NET INCOME (LOSS) BEFORE DEPR.</b>	<b>\$301,697</b>	<b>(\$795,260)</b>	<b>(\$1,731,235)</b>		<b>\$1,329,035</b>	<b>\$1,491,475</b>	<b>(\$2,004,743)</b>	
<b>DEPRECIATION</b>	<b>\$1,484,140</b>	<b>\$1,365,053</b>	<b>\$1,560,387</b>	<b>87</b>	<b>\$5,897,307</b>	<b>\$5,568,200</b>	<b>\$6,241,551</b>	<b>89</b>

**LONG BEACH TRANSIT  
SCHEDULE OF EXPENSES  
FOR PERIOD JULY 1, 2017 TO OCTOBER 31, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>LABOR</b>									
Operators (Union)	\$2,053,945	\$0	\$0	\$2,053,945	\$2,148,592	96	\$8,220,958	\$8,694,530	95
Maintenance (Union)	0	445,903	0	445,903	505,935	88	1,837,587	1,989,191	92
Salaried	253,927	219,635	483,894	957,455	1,085,813	88	3,789,135	4,356,543	87
<b>FRINGE BENEFITS</b>									
FICA	159,064	46,622	32,832	238,519	285,266	84	957,784	1,137,695	84
Pension	291,133	89,215	72,569	452,916	537,999	84	1,817,188	2,167,966	84
Health	403,973	126,060	65,434	595,467	719,334	83	2,569,716	2,855,002	90
Workers' Compensation	0	0	222,466	222,466	251,166	89	892,869	1,004,664	89
Uniform & Tool Allowance	10,917	14,979	0	25,896	21,565	120	79,893	82,065	97
Unemployment & Other Fringes	1,700	475	3,613	5,788	24,255	24	62,854	104,195	60
<b>SERVICES</b>									
Advertising	0	0	31,725	31,725	57,497	55	127,526	229,988	55
Professional & Technical	75	0	150,886	150,961	201,819	75	616,991	994,992	62
Contract Maintenance	0	93,102	92,070	185,171	207,861	89	731,846	824,371	89
Security	209,194	16,589	0	225,783	230,213	98	878,939	915,446	96
Employment Physicals	0	0	6,180	6,180	8,416	73	28,981	33,664	86
Other	0	18	7,674	7,692	9,873	78	33,073	39,492	84

**LONG BEACH TRANSIT  
SCHEDULE OF EXPENSES  
FOR PERIOD JULY 1, 2017 TO OCTOBER 31, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>MATERIALS &amp; SUPPLIES</b>									
Fuel & Lubricants	\$0	\$404,078	\$0	\$404,078	\$468,084	86	\$1,506,368	\$1,794,096	84
Fleet Parts & Supplies	0	279,649	0	279,649	229,395	122	921,994	881,807	105
Other Materials & Supplies	0	22,698	5,104	27,801	34,383	81	132,007	137,532	96
<b>UTILITIES</b>	0	59,132	21,742	80,873	71,903	112	327,379	301,500	109
<b>CASUALTY/LIABILITY COSTS</b>	0	0	276,067	276,067	294,959	94	1,107,696	1,179,834	94
<b>PURCHASED TRANS. SERVICE</b>									
Dial A Lift	56,419	0	0	56,419	76,010	74	229,249	292,698	78
Aqua Service	112,825	0	0	112,825	59,018	191	450,746	410,741	110
<b>MISC. EXPENSES</b>									
Dues & Subscriptions	0	0	8,891	8,891	10,833	82	46,733	43,332	108
Training, Travel & Meetings	0	0	8,164	8,164	22,665	36	45,601	90,660	50
Schedules & Tickets	0	0	47,130	47,130	17,999	262	51,019	71,996	71
Safety & Misc. Items	0	0	511	511	3,082	17	5,796	12,328	47
Recruitment Advertising	0	0	47,566	47,566	22,916	208	118,002	91,664	129
Other	500	0	1,061	1,561	13,038	12	8,427	52,155	16
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$3,553,672</b>	<b>\$1,818,153</b>	<b>\$1,585,576</b>	<b>\$6,957,401</b>	<b>\$7,619,889</b>	<b>91</b>	<b>\$27,596,360</b>	<b>\$30,790,147</b>	<b>90</b>

# LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 10/31/17	Balance at 09/30/17	Balance at 10/31/16
<b><u>ASSETS</u></b>			
Cash and Investments	68,454,770	56,211,024	72,488,069
Receivables			
Federal	2,512	94,705	396,983
State	2,077,782	5,811,257	453,387
County	2,367,752	10,153,621	439,891
Local	2,783,385	3,033,385	1,278,728
Miscellaneous	1,449,061	1,458,885	1,551,501
Materials & Supplies Inv.	1,225,078	1,162,775	1,205,458
Net Capital Assets	84,289,776	85,525,905	81,903,663
Other Assets	17,116,021	17,296,710	18,228,321
<b>TOTAL ASSETS</b>	<b><u>179,766,137</u></b>	<b><u>180,748,266</u></b>	<b><u>177,946,001</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
Trade Payables	3,208,220	2,091,302	1,322,116
Accrued Payroll Liabilities	5,934,330	5,542,934	5,408,472
Net Pension Liability (GASB 68)	29,705,488	29,705,488	30,539,498
Compensated Absence Liabilities	3,133,332	3,125,143	3,064,369
Estimated Liabilities	43,597,542	44,111,681	43,249,927
Deferred Credits	22,039,431	21,992,534	24,213,249
<b>TOTAL LIABILITIES</b>	<b><u>107,618,343</u></b>	<b><u>106,569,081</u></b>	<b><u>107,797,630</u></b>
Federal Capital Contributions	283,884,464	283,759,921	277,882,872
State Capital Contributions	85,508,981	85,504,781	83,336,893
Local Capital Contributions	86,932,842	86,932,663	75,494,429
Accumulated Earnings (Losses)	(384,178,493)	(382,018,180)	(366,565,823)
<b>TOTAL CAPITAL</b>	<b><u>72,147,795</u></b>	<b><u>74,179,185</u></b>	<b><u>70,148,371</u></b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b><u>179,766,137</u></b>	<b><u>180,748,266</u></b>	<b><u>177,946,001</u></b>