

CITY OF LONG BEACH  
ECONOMIC DEVELOPMENT  
COMMISSION REVOLVING  
LOAN SUBCOMMITTEE  
MINUTES

TUESDAY, NOVEMBER 28, 2017  
333 W. OCEAN BOULEVARD  
3RD FLOOR CONFERENCE RM, 3:30 PM

Blair Cohn, Commissioner  
Walter Larkins, Commissioner  
Michelle Molina, Commissioner



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**MEETING WAS CALLED TO ORDER AT 3:36**

**Staff Present:** Seyed Jalali, Eric Romero, Bob Mossler

**Also present:** Andria Martinez, NDC, Robert Olvera, Jr. EDC Commissioner

**ROLL CALL**

**Members Present:** Cohn, Molina and Larkins

**NEW BUSINESS**

1. [17-057ED](#) Recommendation to approve the minutes for the meeting held September 21, 2017.

**Attachments:** [EDC Loan Minutes 9-21-17.pdf](#)

Seyed Jalali, Economic Development Officer Spoke

**A motion was made by Commissioner Molina, seconded by Commissioner Cohn, to approved. The motion carried by the following vote:**

**Yes:** 3 - Cohn, Molina and Larkins

2. [17-055ED](#) Recommendation to approve the loan modification request to change guarantor - Restauration LB, LLC dba Restauration, 2708 E. 4th Street , Long Beach, CA 90814

**Attachments:** [Redacted - Credit Memo - Restauration Loan Modificatio](#)

Andria Martinez, NDC Spoke

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Commissioner Michelle Molina Spoke  
Seyed Jalali, Economic Development Officer Spoke  
Commissioner Walter Larkins Spoke  
Andria Martinez, NDC Spoke  
Commissioner Michelle Molina Spoke  
Commissioner Walter Larkins Spoke  
Andria Martinez, NDC Spoke  
Seyed Jalali, Economic Development Officer Spoke

**A motion was made by Commissioner Larkins, seconded by Commissioner Cohn, to approve recommendation. The motion carried by the following vote:**

**Yes:** 2 - Cohn and Larkins

**Abstain:** 1 - Molina

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

**MEETING WAS ADJOURNED AT 3:49**

I, Bob Mossler, Project Analyst, Economic and Property Development Department certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

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**Note:**

The Economic Development Commission Revolving Loan Subcommittee agenda and supporting documents are available on the Internet at <http://longbeach.legistar.com/Calendar.aspx>. Agenda items may also be reviewed in the Office of the City Clerk or online at the Main Library and at the Branch Libraries. Persons interested in obtaining an agenda via email should send an email request to the Clerk of the Economic Development Commission at [robert.mossler@longbeach.gov](mailto:robert.mossler@longbeach.gov).

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"<http://longbeach.legistar.com/Calendar.aspx>."

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