OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach. CA 90802-4664

RESOLUTION NO. <u>0.B.</u> 12-2017

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE SUCCESSOR AGENCY'S DECISION TO DECLARE THE PROPERTY LOCATED AT 140 W. 7TH STREET & 650-656 PACIFIC AVENUE, ASSESSOR PARCEL NUMBERS 7273-024-901 AND -902, AS SURPLUS AND AUTHORIZE THE CITY MANAGER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY FOR THE SALE OF THE SUBJECT PROPERTY TO FAMCO, AND/OR ASSIGNEE(S)

WHEREAS, the City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns the property located at 140 W. 7th Street & 650-656 Pacific Avenue ("Subject Property"); and

WHEREAS, the Subject Property is included in the Successor Agency's Long Range Property Management Plan ("LRPMP"), which was approved by the State of California Department of Finance on March 10, 2015; and

WHEREAS, the Subject Property has been categorized in the LRPMP with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies; and

WHEREAS, this matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on October 24, 2017;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as

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follows:			
Section 1. Approve the	ne decision of the Successor Agency to the		
Redevelopment Agency of the City of Long Beach to declare the property located at 140			
W. 7th Street & 650-656 Pacific Avenue, Assessor Parcel Numbers 7273-024-901 and -			
902, as surplus and authorize the City Manager, or designee, to execute any and all			
documents necessary for the sale of the Subject Property to FAMCO, and/or assignee(s).			
Section 2. This resolution shall take effect immediately upon its adoption			
by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.			
PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board			
of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the			
City of Long Beach held this 6th day of November, 2017 by the following vote:			
Ayes: Meyer	r, Steinhauser, Tolentino, Netherton.		
Noes: None.	•		
Absent: Nevir	n, Strickland.		
	Val News		
	Chairperson, Oversight Board		
APPROVED:			
M. De Josepa			
Secretary, Oversight Board			

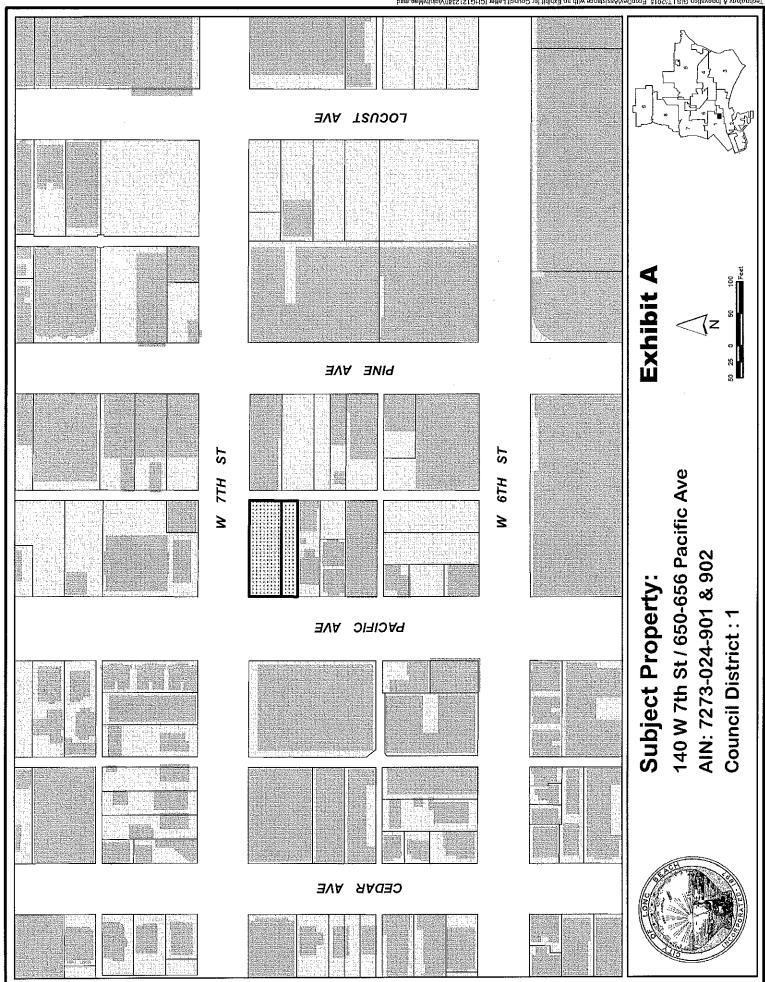


EXHIBIT B



NOTICE of EXEMPTION from CEQA

DEPARTMENT OF DEVELOPMENT SERVICES

333 W. OCEAN BLVD., 5TH FLOOR, LONG BEACH, CA 90802 (562) 570-6194 Fax: (562) 570-6068 lbds.longbeach.gov

TO: Office of Planning & Research 1400 Tenth Street, Room 121 Sacramento, CA 95814	FROM:	Department of Development Services 333 W. Ocean Blvd, 5 th Floor Long Beach, CA 90802
L.A. County Clerk Environmental Fillings 12400 E. Imperial Hwy., Room 1201 Norwalk, CA 90650		
Categorical Exemption CE-17-24-9		
Project Location/Address: 140 W. 7th Street/650-6		
Project/Activity Description: <u>Transfer of ownership</u>	•	
by the City of Long Beach as Successor Agency to at 140 W. 7 th Street/650-656 Pacific Avenue, APN		
at 140 W. 1 Citet 000 000 1 doine Avenue, At N	1210-024-001	and Joz
Public Agency Approving Project: City of Long Be	each, Los Ang	eles County, California
Applicant Name: City of Long Beach	·····	
Mailing Address: 333 West Ocean Blvd., 3rd floor,		
Phone Number: 5625106845 Ap	pplicant Signatu	ire: May Muu t
BELOW THIS LIN	NE FOR STAFF USE OI	AFA
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	er's Initials:	
Required Permits:		
THE ABOVE PROJECT HAS BEEN FOUND T STATE GUIDELINES SECTION 15312	code 3	466
Proper	17)01e	s calin the section
Statement of support for this finding:	* #:)	readirements for
a C	Jass 12	exemption
	·	
Contact Person: Crain Chalfant, Signature:	Contact P	hone: <u>562-570-6368</u> ate: <u>9/27//7</u>