

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2017 TO SEPTEMBER 30, 2017

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	SEPTEMBER 2016	SEPTEMBER 2017	SEPTEMBER Budget	%	Year to Date FY 2017	Year to Date FY 2018	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,415,345	\$1,275,480	\$1,400,866	91	\$3,798,656	\$3,494,558	\$3,745,723	93
Dial A Lift Fares	6,134	5,610	6,262	90	18,262	17,076	18,533	92
Aqua Service Fares	24,882	26,639	27,077	98	157,734	164,804	160,869	102
Special Event Service Revenue	1,355	60,120	1,000	6,012	5,495	67,145	3,000	2,238
Advertising Revenue	50,000	52,083	47,500	110	150,000	156,250	142,500	110
Interest & Miscellaneous	(62,097)	93,051	25,041	372	30,516	230,038	75,131	306
TOTAL OPERATING REVENUE	\$1,435,620	\$1,512,984	\$1,507,746	100	\$4,160,663	\$4,129,871	\$4,145,756	100
SUBSIDY REVENUE								
Federal	\$902,054	\$816,560	\$728,971	112	\$1,707,717	\$1,706,125	\$1,621,705	105
State	2,335,792	2,077,782	2,085,888	100	6,100,603	5,811,257	5,833,926	100
County	2,434,931	4,661,382	4,677,269	100	7,304,792	9,557,420	9,589,279	100
Local	1,233,641	1,480,092	1,468,093	101	1,457,260	1,721,020	1,709,022	101
TOTAL SUBSIDY REVENUE	\$6,906,418	\$9,035,817	\$8,960,221	101	\$16,570,371	\$18,795,822	\$18,753,932	100
TOTAL REVENUE	\$8,342,037	\$10,548,800	\$10,467,967	101	\$20,731,035	\$22,925,694	\$22,899,688	100
OPERATING EXPENSES								
Operations	\$3,472,431	\$3,558,785	\$3,967,910	90	\$10,580,652	\$10,888,057	\$11,990,976	91
Maintenance	1,264,559	1,397,869	1,476,719	95	3,796,711	4,129,612	4,419,924	93
Administration	1,652,953	1,604,283	1,811,119	89	4,440,469	4,518,999	5,433,346	83
Fuel & Lubricants	326,041	377,296	452,743	83	978,499	1,102,291	1,326,012	83
TOTAL OPERATING EXPENSES	\$6,715,984	\$6,938,232	\$7,708,491	90	\$19,796,331	\$20,638,958	\$23,170,258	89
NET INCOME (LOSS) BEFORE DEPR.	\$1,626,053	\$3,610,568	\$2,759,476		\$934,704	\$2,286,735	(\$270,570)	
DEPRECIATION	\$1,469,482	\$1,383,970	\$1,560,387	89	\$4,413,167	\$4,203,148	\$4,681,164	90

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2017 TO SEPTEMBER 30, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,051,112	\$0	\$0	\$2,051,112	\$2,211,696	93	\$6,167,012	\$6,545,938	94
Maintenance (Union)	0	457,120	0	457,120	487,040	94	1,391,685	1,483,256	94
Salaried	253,339	213,060	473,150	939,549	1,090,098	86	2,831,680	3,270,730	87
FRINGE BENEFITS									
FICA	159,088	46,885	32,514	238,487	287,013	83	719,266	852,429	84
Pension	292,719	88,530	71,566	452,815	547,779	83	1,364,271	1,629,967	84
Health	452,443	133,727	69,426	655,596	711,891	92	1,974,249	2,135,668	92
Workers' Compensation	0	0	223,070	223,070	251,166	89	670,403	753,498	89
Uniform & Tool Allowance	10,083	16,697	105	26,885	19,567	137	53,997	60,500	89
Unemployment & Other Fringes	489	475	26,175	27,139	24,255	112	57,066	79,940	71
SERVICES									
Advertising	0	0	46,014	46,014	57,497	80	95,801	172,491	56
Professional & Technical	22,002	0	173,052	195,054	260,845	75	466,030	793,173	59
Contract Maintenance	0	109,115	94,410	203,525	212,282	96	546,675	616,510	89
Security	206,861	14,174	0	221,035	228,712	97	653,156	685,233	95
Employment Physicals	0	0	9,204	9,204	8,416	109	22,801	25,248	90
Other	0	(1,717)	8,976	7,258	9,873	74	25,382	29,619	86

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2017 TO SEPTEMBER 30, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$377,296	\$0	\$377,296	\$452,743	83	\$1,102,291	\$1,326,012	83
Fleet Parts & Supplies	0	231,900	0	231,900	222,137	104	642,346	652,412	98
Other Materials & Supplies	0	20,885	13,207	34,092	34,383	99	104,206	103,149	101
UTILITIES	0	66,827	21,737	88,564	75,975	117	246,505	229,597	107
CASUALTY/LIABILITY COSTS	0	0	284,023	284,023	294,959	96	831,629	884,875	94
PURCHASED TRANS. SERVICE									
Dial A Lift	56,458	0	0	56,458	73,220	77	172,830	216,688	80
Aqua Service	53,862	0	0	53,862	56,409	95	337,922	351,723	96
MISC. EXPENSES									
Dues & Subscriptions	0	0	10,963	10,963	10,833	101	37,842	32,499	116
Training, Travel & Meetings	0	0	13,804	13,804	22,665	61	37,437	67,995	55
Schedules & Tickets	0	0	1,505	1,505	17,999	8	3,890	53,997	7
Safety & Misc. Items	0	0	1,033	1,033	3,082	34	5,285	9,246	57
Recruitment Advertising	0	0	29,593	29,593	22,916	129	70,437	68,748	102
Other	328	192	757	1,277	13,040	10	6,866	39,117	18
TOTAL OPERATING EXPENSES:	\$3,558,785	\$1,775,165	\$1,604,283	\$6,938,232	\$7,708,491	90	\$20,638,958	\$23,170,258	89

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 09/30/17	Balance at 08/31/17	Balance at 09/30/16
<u>ASSETS</u>			
Cash and Investments	56,211,024	59,846,955	69,188,986
Receivables			
Federal	94,705	2,512	82,322
State	5,811,257	4,186,861	2,130,344
County	10,153,621	5,456,091	216,786
Local	3,033,385	1,788,795	1,255,238
Miscellaneous	1,458,885	1,159,740	1,454,800
Materials & Supplies Inv.	1,162,775	1,159,340	1,190,724
Net Capital Assets	85,525,905	86,635,068	80,809,857
Other Assets	17,748,597	18,311,737	18,453,445
TOTAL ASSETS	<u>181,200,153</u>	<u>178,547,099</u>	<u>174,782,502</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	2,066,348	1,694,612	937,994
Accrued Payroll Liabilities	5,542,934	5,330,476	4,304,808
Net Pension Liability (GASB 68)	30,157,375	30,157,375	30,539,498
Compensated Absence Liabilities	3,125,143	3,116,953	3,051,806
Estimated Liabilities	44,111,681	44,592,761	43,948,215
Deferred Credits	21,992,534	21,952,217	23,383,116
TOTAL LIABILITIES	<u>106,996,014</u>	<u>106,844,394</u>	<u>106,165,437</u>
Federal Capital Contributions	283,759,921	283,599,968	276,514,567
State Capital Contributions	85,504,781	85,493,021	82,793,544
Local Capital Contributions	86,932,663	86,829,540	74,828,287
Accumulated Earnings (Losses)	(381,993,227)	(384,219,824)	(365,519,334)
TOTAL CAPITAL	<u>74,204,138</u>	<u>71,702,706</u>	<u>68,617,065</u>
TOTAL LIABILITIES AND CAPITAL	<u>181,200,153</u>	<u>178,547,099</u>	<u>174,782,502</u>