

**CITY OF LONG BEACH
THE LONG BEACH
COMMUNITY INVESTMENT
COMPANY MINUTES**

**WEDNESDAY, SEPTEMBER 20, 2017
333 W. OCEAN BOULEVARD
3RD FLOOR CONFERENCE ROOM, 4:00 PM**

John Thomas, Chair
Diane Arnold, Vice Chair
Stacy McDaniel, Director



Jan Ward, Director
Patrice Wong, Director
Sabrina Sanders, Director
Russell Doyle, Director

FINISHED AGENDA AND DRAFT MINUTES

CALL TO ORDER

At 4:03 PM, Chair Thomas called the meeting to order.

ROLL CALL

Commissioners Jan Ward, Patrice Wong, Russell Doyle, John Thomas and
Present: Diane L. Arnold

Commissioners Sabrina Sanders and Stacy McDaniel
Absent:

Staff Present: Amy Bodek, President; Patrick Ure, Vice President; Meggan Sorensen, Development Project Manager; Rich Anthony, Deputy City Attorney; Silvia Medina, Community Program Specialist; Kjell Stava, Administrative Analyst; Andrew Chang, Administrative Analyst; Kate Brewer, Secretary.

Members of the Public: Cristian Ahumada, Executive Director - Clifford Beers Housing; Vanessa Luna, Housing Director - Clifford Beers Housing; Kristin Martin, Executive Director - Home Ownership for Personal Empowerment (HOPE).

FLAG SALUTE

Director Ward led the flag salute.

PRESIDENT'S REPORT

President Bodek provided community updates regarding the Grand Opening of Immanuel

Place; the 25th Anniversary of Rebuilding Together Long Beach; and, the Groundbreaking of Beacon Place.

Chair Thomas spoke.

Vice-President Ure spoke.

President Bodek spoke.

Discussion ensued.

REGULAR AGENDA

1. 17-031CI Recommendation to receive and file the minutes of the Regular Board Meeting held Wednesday, July 19, 2017.

Chair Thomas spoke.

Vice-Chair Arnold spoke.

Director Wong spoke.

A motion was made by Vice Chair Arnold, seconded by Director Wong, to approve recommendation. The motion carried by the following vote:

Yes: 5 - Jan Ward, Patrice Wong, Russell Doyle, John Thomas and Diane L. Arnold

Absent: 2 - Sabrina Sanders and Stacy McDaniel

ROLL CALL

Commissioners Jan Ward, Patrice Wong, Sabrina Sanders, Russell Doyle, John

Present: Thomas and Diane L. Arnold

Commissioners Stacy McDaniel

Absent:

2. 17-032CI

Recommendation to

1. Authorize the President or designee to negotiate and enter into a Disposition and Development Agreement for the conveyance of the properties at 1836-1852 Locust Avenue to Clifford Beers Housing, Inc.;

2. Approve a loan in the amount of \$2,825,000 to Clifford Beers Housing, Inc. to provide gap financing for the development of the properties at 1836-1852 Locust Avenue; and

3. Authorize the President or designee to execute any and all documents necessary to implement the Disposition and Development and Loan Agreements.

Chair Thomas spoke.

President Bodek spoke.

Meggan Sorensen, Development Project Manager, provided a staff report.

Chair Thomas spoke.

Director Doyle spoke.

Discussion ensued.

Director Wong spoke.

Discussion ensued.

Vice-President Ure spoke.

Discussion ensued.

Cristian Ahumada, Executive Director - Clifford Beers Housing, spoke.

Discussion ensued.

Vanessa Luna, Housing Director - Clifford Beers Housing, spoke.

Discussion ensued.

Director Sanders spoke.

Discussion ensued.

Rich Anthony, Deputy City Attorney, spoke.

Discussion ensued.

A motion was made by Director Wong, seconded by Vice Chair Arnold, to approve recommendation. The motion carried by the following vote:

Yes: 6 - Jan Ward, Patrice Wong, Sabrina Sanders, Russell Doyle, John Thomas and Diane L. Arnold

Absent: 1 - Stacy McDaniel

3. 17-033CI

Recommendation to

1. Approve the selection of Home Ownership for Personal Empowerment (HOPE) for an award of CHDO funds in the amount of \$950,000; and

2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with HOPE for the acquisition and rehabilitation of housing for special needs individuals.

Chair Thomas spoke.

President Bodek spoke.

Silvia Medina, Community Program Specialist, provided a staff report.

Chair Thomas spoke.

Director Wong spoke.

Discussion ensued.

Vice-President Ure spoke.

Discussion ensued.

Director Doyle spoke.

Discussion ensued.

Director Sanders spoke.

Discussion ensued.

Kristin Martin, Executive Director - Home Ownership for Personal Empowerment (HOPE), spoke.

Director Ward spoke.

Discussion ensued.

A motion was made by Director Ward, seconded by Director Doyle, to approve recommendation. The motion carried by the following vote:

Yes: 6 - Jan Ward, Patrice Wong, Sabrina Sanders, Russell Doyle, John Thomas and Diane L. Arnold

Absent: 1 - Stacy McDaniel

PUBLIC PARTICIPATION: There were no additional comments from members of the public.

NEW BUSINESS

Chair Thomas spoke.

President Bodek spoke.

Director Doyle spoke.

Discussion ensued.

Director Ward spoke.

Discussion ensued.

Director Sanders spoke.

Discussion ensued.

Director Wong spoke.

Discussion ensued.

ADJOURNMENT

Chair Thomas adjourned the meeting at 4:50 PM.

Respectfully submitted,

Amy J. Bodek, President

John Thomas, Chair