CITY OF LONG BEACH 333 W. OCEAN BOULEVARD 3RD FLOOR CONFERENCE RM, 1:00 PM, August 7, 2017

ECONOMIC DEVELOPMENT COMMISSION REVOLVING LOAN SUBCOMMITTEE MINUTES

Blair Cohn, Commissioner Walter Larkins, Commissioner Michelle Molina, Commissioner

CALL TO ORDER

At 1:15 PM the meeting was called to order

ROLL CALL

Members Present: Blair Cohn, Walter Larkins

Absent: Michelle Molina

Staff Present: Seyed Jalali, Eric Romero, Vanetta Baisley-Cuttliff

Also present: Andria Martinez, NDC

CONSENT CALENDAR

1. <u>17-0038ED</u> Recommendation to approve the minutes for the meeting held March 28, 2017

Motion Y 2

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No public comment

REGULAR AGENDA

- 2. <u>17-0040ED</u> Recommendation to approve the Loan application in the amount of \$45,000 for STEVEN G. TSEPELIS DBA BROADWAY VIDEIO 3401 E. Broadway, Long Beach, CA 90803
- 1:22 PM Seyed Jalali spoke
- 1:26 PM Andria Martinez, NDC spoke
- 1:29 PM Seyed Jalali spoke
- 1:29 PM Commissioner Walter Larkins spoke
- 1:29 PM Andria Martinez, NDC spoke
- 1:31 PM Commissioner Walter Larkins spoke
- 1:32 PM Andria Martinez, NDC spoke
- 1:32 PM Commissioner Walter Larkins spoke
- 1:33 PM Andria Martinez, NDC spoke

- 1:33 PM Seyed Jalali spoke
- 1:34 PM Commissioner Walter Larkins spoke
- 1:34 PM Commissioner Blair Cohn spoke
- 1:35 PM Andria Martinez, NDC spoke
- 1:35 PM Commissioner Walter Larkins spoke
- 1:35 PM Andria Martinez, NDC spoke
- 1:35 PM Commissioner Blair Cohn spoke
- 1:36 PM Commissioner Walter Larkins spoke
- 1:37 PM Seyed Jalali spoke
- 1:37 PM Eric Romero spoke
- 1:37 PM Commissioner Walter Larkins spoke
- 1:37 PM Commissioner Blair Cohn spoke
- 1:38 PM Commissioner Walter Larkins spoke
- 1:38 PM Andria Martinez, NDC spoke
- 1:39 PM Commissioner Blair Cohn spoke
- 1:39 PM Commissioner Walter Larkins spoke
- 1:40 PM Seyed Jalali spoke

Motion Blair Cohn

2nd Walter Larkins

Motion Y 2

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There was no public participation at this time.

- 17-0040ED Recommendation to approve the Loan application in the amount of \$95,000 for ROOTS, INC. DBA ROOTS THROUGH RECOVERY 3939 Atlantic Ave., Suite 102, Long Beach, CA 90807
- 1:40 PM Seyed Jalali spoke
- 1:41 PM Commissioner Walter Larkins spoke
- 1:42 PM Seyed Jalali spoke
- 1:42 PM Andria Martinez, NDC spoke
- 1:45 PM Commissioner Blair Cohn spoke

- 1:45 PM Commissioner Walter Larkins spoke
- 1:45 PM Andria Martinez, NDC spoke
- 1:48 PM Seyed Jalali spoke
- 1:48 PM Commissioner Walter Larkins spoke
- 1:48 PM Andria Martinez, NDC spoke
- 1:55 PM Commissioner Walter Larkins spoke
- 1:55 PM Andria Martinez, NDC spoke
- 1:55 PM Commissioner Walter Larkins spoke
- 1:57 PM Andria Martinez, NDC spoke
- 2:01 PM Commissioner Walter Larkins spoke
- 2:01 PM Andria Martinez, NDC spoke
- 2:04 PM Commissioner Walter Larkins spoke

Motion Blair Cohn

2nd Walter Larkins

Motion Y 2

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There was no public participation at this time.

ADJOURNMENT

2:05 PM – Meeting was adjourned