OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach. CA 90802-4664

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FIRST AMENDMENT TO AGREEMENT NO. 33884

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THIS FIRST AMENDMENT TO AGREEMENT NO. 33884 is made and entered, in duplicate, as of May 22, 2017 for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on March 24, 2015, by and between PUBLIC FINANCIAL MANAGEMENT, INC., a Pennsylvania corporation ("Consultant"), with a place of business at 601 S. Figueroa Street, Suite 4500, Los Angeles, California 90017, and the CITY OF LONG BEACH, a municipal corporation ("City").

WHEREAS, City requires specialized services requiring unique skills to be performed in connection with financial advisory services; and

WHEREAS, City and Consultant (the "Parties") entered into Agreement No. 33884 (the "Agreement") whereby Consultant agreed to provide these services; and

WHEREAS, the Parties desire to extend the term an additional one year period:

NOW, THEREFORE, in consideration of the mutual terms, covenants, and conditions herein contained, the parties agree as follows:

- 1. Section 2 of the Agreement is hereby amended to read as follows.
- "2. <u>TERM.</u> The term of this Agreement shall commence at midnight on June 1, 2015, and shall terminate at 11:59 p.m. on May 31, 2018, unless sooner terminated or extended as provided in this Agreement, or unless the services are completed sooner. The term of this Agreement may be extended for two (2) additional one-year periods at the option of the City upon written notice to Consultant."
- Except as expressly modified herein, all of the terms and conditions contained in Agreement No. 33884 are ratified and confirmed and shall remain in full force and effect.

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| 1 | IN WITNESS WHEREOF, the parties have caused this document to be duly | |
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| 2 | executed with all formalities required by law as of the date first stated above. | |
| 3 4 | | PUBLIC FINANCIAL MANAGEMENT, INC., a Pennsylvania corporation |
| 5 | June 19, 2017 | By A |
| 6 | | Name Michael Bervanger Title Managing Pirecter |
| 7 | , 2017 | Ву |
| 8 | | Name Title_ |
| 9 | | "Consultant" |
| 10 | | CITY OF LONG BEACH, a municipal |
| 12 | | corporation EXECUTED PURSUAN TO SECTION 301 O |
| 13 | , 2017 | By TO SECTION 301 O THE CITY CHARTER |
| 14 | | "City" Assistant City Manager |
| 15 | | |
| 16 | This First Amendment to Agreement No. 33884 is approved as to form on | |
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| 18 | U | |
| 19 | | CHARLES PARKIN, City Attorney |
| 20 | | By Can Ille |
| 21 | | Deputy |
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