

LONG BEACH PUBLIC TRANSPORTATION COMPANY
Quarterly Investment Report
As of June 30, 2017

September 30, 2016			December 31, 2016			March 31, 2017			June 30, 2017		
	Amount Invested			Amount Invested			Amount Invested			Amount Invested	
Cash on Hand											
Bank Accounts:											
General	\$ 1,066,641			\$ 2,831,015			\$ 2,235,038			\$ 3,309,653	
Workers Compensation	\$ 294,084			\$ 250,080			\$ 263,361			\$ 238,205	
Investments											
Local Agency											
Investment Fund (LAIF)	\$43,823,668			\$42,553,523			\$46,280,302			\$41,211,083	
Money Market Funds:											
Fidelity Municipal	\$ 118,526			\$ 91,180			\$ 2,923,375			\$ 65,575	
Corporate Investment Account	\$ 26,262,648			\$ 26,136,616			\$ 23,389,807			\$ 26,358,685	
Total Cash & Investments	\$71,565,567			\$71,862,414			\$75,091,883			\$71,183,201	
Effective Yield											
LAIF - Annual	0.59%	0.61%	0.63%	0.65%	0.68%	0.72%	0.75%	0.78%	0.82%	0.84%	0.93%
90 - Day Treasury Bill	0.30%	0.30%	0.29%	0.33%	0.45%	0.51%	0.51%	0.52%	0.74%	0.80%	0.89%
Portfolio Return (Time weighted by Month)											
Investments - Monthly	0.01%	-0.04%	0.07%	-0.12%	-0.48%	0.01%	0.11%	0.19%	0.03%	0.32%	0.18%
											-0.09%

* See attached listing for investment account details provided by Fidelity and investment manager Halbert Hargrove

The Company's investment portfolio does not impede the Company from meeting its expenditure requirements over the next six months. The Company's investment portfolio is in compliance with the Statement of Investment Policy. This report was prepared by Ashley Liang, CPA.

LONG BEACH PUBLIC TRANSPORTATION COMPANY

Corporate Investment Account

As of June 30, 2017

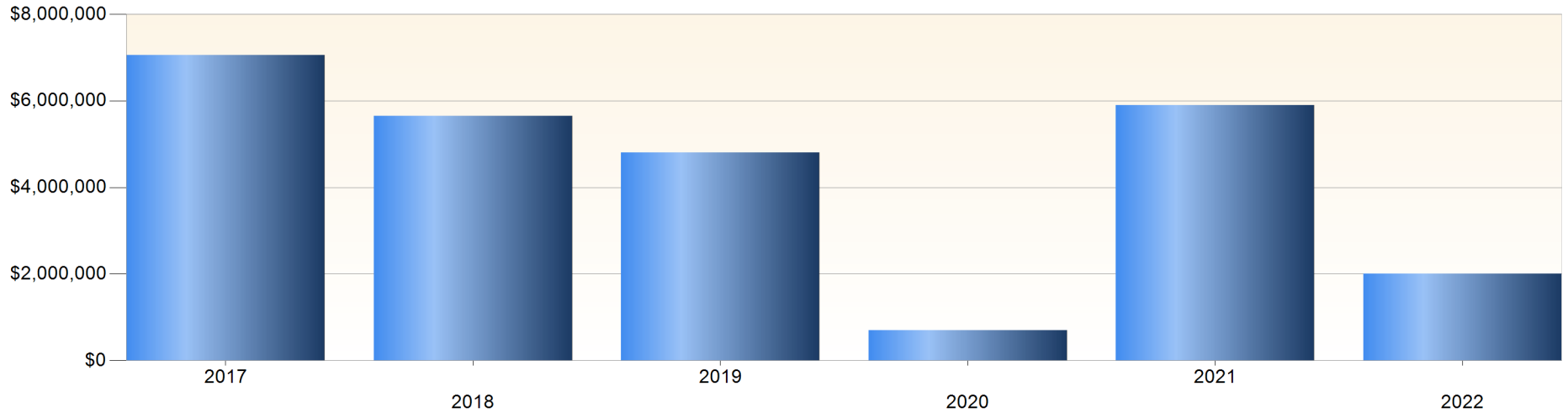
Corporate Bonds	Due	Market Value	Cost Basis	Duration	Rating
AMGEN INC BOND	5/10/2019	\$ 700,658	\$ 701,306	1.82	A
BLACKROCK INC SER 2 NOTE	12/10/2019	\$ 751,604	\$ 748,724	2.31	AA-
GENERAL ELEC CAP CORP MTN BE	5/1/2018	\$ 723,856	\$ 722,570	0.82	AA-
GENZYME CORP NOTE CALL	6/15/2020	\$ 756,343	\$ 757,390	2.76	AA-
NYSE EURONEXT SR NT	10/5/2017	\$ 700,898	\$ 700,799	0.26	A
PEPSICO INC NOTE CALL MAKE WHC	1/7/2019	\$ 706,790	\$ 709,731	1.40	A+
PRUDENTIAL FINL INC S BOOK	11/16/2021	\$ 759,234	\$ 748,693	3.97	A
QUALCOMM INC NOTE CALL MAKE W	5/18/2018	\$ 699,559	\$ 701,208	0.87	A
TEXAS INSTRS INC NOTE CALL MAKE	3/12/2021	\$ 714,581	\$ 731,343	3.48	A+
TORONTO DOMINION BANK MTN	7/2/2019	\$ 703,430	\$ 709,464	1.94	AA-
WELLS FARGO CO MTN BE	9/8/2017	\$ 700,042	\$ 700,257	0.19	A
Corporate Bonds Total		\$ 7,916,995	\$ 7,931,487		

Government Agency Bonds	Due	Market Value	Cost Basis	Duration	Rating
FEDERAL FARM CR BKS	9/14/2017	\$ 1,249,238	\$ 1,248,473	0.21	AA+
FEDERAL FARM CR BKS BOND	2/17/2021	\$ 979,990	\$ 1,000,008	3.49	AA+
FEDERAL FARM CR BKS BOND	7/26/2021	\$ 1,474,365	\$ 1,500,008	3.89	AA+
FEDERAL FARM CR BKS CONS BD	11/17/2017	\$ 2,028,140	\$ 2,029,093	0.38	AA+
FEDERAL NATL MTG ASSN	2/19/2019	\$ 2,015,500	\$ 2,003,818	1.60	AA+
UNITED STATES TREAS NTS	3/15/2018	\$ 1,996,640	\$ 1,997,564	0.70	AA+
UNITED STATES TREAS NTS	10/31/2017	\$ 2,397,264	\$ 2,398,321	0.33	AA+
UNITED STATES TREAS NTS	5/25/2021	\$ 1,974,800	\$ 2,000,008	3.79	AA+
UNITED STATES TREAS NTS	1/31/2022	\$ 1,969,680	\$ 1,967,510	4.38	AA+
UNITED STATES TREAS NTS	11/30/2018	\$ 2,250,698	\$ 2,258,603	1.40	AA+
Government & Government Agency Bonds		\$ 18,336,314	\$ 18,403,406		

Total Market Value	\$ 26,253,309
Accrued Interest-Fidelity	\$ 105,375
Total Investment Value	\$ 26,358,685



BOND AND NOTE ANALYSIS



Maturity by Year

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2017	7,050,000.00	7,100,131.69	151,550.00	1.0%	2.17	0.30	1.2%	1.2%
Wells Fargo Co Mtn Be 1.40000% 09/08/2017	700,000.00	700,042.00	9,800.00	1.2%	0.28	0.19	1.4%	1.4%
09/08/2017 1.400%								
Accrued Income		3,062.50						
Federal Farm Credit Bank Bonds 09/14/2017 0.780%	1,250,000.00	1,249,237.50	9,750.00	0.8%	1.97	0.21	1.1%	1.1%
Accrued Income		2,887.91						
NYSE Euronext Nt 10/05/2017 2.000%	700,000.00	700,898.51	14,000.00	1.6%	2.90	0.26	1.5%	1.5%
Accrued Income		3,344.44						
United States Treasury 10/31/2017 0.750%	2,400,000.00	2,397,264.00	18,000.00	0.8%	1.50	0.33	1.1%	1.1%
Accrued Income		3,032.61						
Federal Home Ln Bks Cons Bd 11/17/2017 5.000%	2,000,000.00	2,028,140.00	100,000.00	1.1%	3.33	0.38	1.3%	1.3%
Accrued Income		12,222.22						



BOND AND NOTE ANALYSIS

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2018	5,650,000.00	5,686,923.44	100,112.50	1.2%	2.33	1.01	1.3%	1.3%
United States Treas Nts 03/15/2018 1.000%	2,000,000.00	1,996,640.00	20,000.00	1.2%	0.79	0.70	1.2%	1.2%
Accrued Income		5,869.57						
General Elec Cap Corp Mtn Be 05/01/2018 5.625%	700,000.00	723,856.00	39,375.00	1.7%	3.54	0.82	1.5%	1.5%
Accrued Income		6,562.50						
Qualcomm Inc Note Call Make Whole 1.4000 05/18/2018 1.400%	700,000.00	699,559.00	9,800.00	1.2%	0.99	0.88	1.5%	1.5%
Accrued Income		1,118.48						
United States Treas Nts 11/30/2018 1.375%	2,250,000.00	2,250,697.50	30,937.50	1.1%	3.66	1.40	1.4%	1.4%
Accrued Income		2,620.39						
Redeems in 2019	4,800,000.00	4,910,592.09	116,425.00	1.7%	3.46	1.77	1.6%	1.6%
Pepsico Inc Sr Nt 01/07/2019 2.250% Call 12/07/2018 100.00	700,000.00	706,790.00	15,750.00	1.3%	2.07	1.47	1.6%	1.6%
Accrued Income		7,612.50						
Federal Natl Mtg Assn 02/19/2019 1.875%	2,000,000.00	2,015,500.00	37,500.00	1.8%	4.59	1.60	1.4%	1.4%
Accrued Income		13,750.00						
Amgen Inc Note Call Make Whole 1.90000% 05/10/2019 1.900% Call 05/26/2017 100.00	700,000.00	700,658.00	13,300.00	1.8%	1.93	1.82	1.8%	1.8%
Accrued Income		1,843.21						
Toronto-Dominion Bank 07/02/2019 2.125%	700,000.00	703,430.00	14,875.00	1.4%	2.85	1.94	1.9%	1.9%
Accrued Income		7,396.18						
Blackrock Inc Ser 2 Note 12/10/2019 5.000%	700,000.00	751,604.00	35,000.00	2.1%	3.73	2.31	1.9%	1.9%
Accrued Income		2,008.20						



BOND AND NOTE ANALYSIS

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2020	700,000.00	757,873.05	35,000.00	2.1%	2.93	2.76	2.2%	2.2%
Genzyme Corp Note Call Make Whole 5.0000 06/15/2020 5.000%	700,000.00	756,343.00	35,000.00	2.1%	2.93	2.76	2.2%	2.2%
Accrued Income		1,530.05						
Redeems in 2021	5,900,000.00	5,930,774.98	113,850.00	1.6%	4.59	2.53	4.6%	1.9%
Federal Farm Cr Bks Bond 1.47000% 02/17/ 02/17/2021 1.470% Call 11/17/2016 100.00	1,000,000.00	979,990.00	14,700.00	1.5%	4.34	3.49	2.0%	2.0%
Accrued Income		5,441.44						
Texas Instrument 03/12/2021 2.750% Call 02/12/2021 100.00	700,000.00	714,581.00	19,250.00	1.5%	4.16	3.48	2.2%	2.2%
Accrued Income		5,828.47						
Federal Home Loan Banks Bond 1.25000% 05 05/25/2021 1.250% Call 08/25/2017 100.00	2,000,000.00	1,974,800.00	25,000.00	1.2%	4.80	0.15	9.6%	1.6%
Accrued Income		2,513.59						
Federal Farm Cr Bks Bond 1.56000% 07/26/ 07/26/2021 1.560% Call 10/26/2016 100.00	1,500,000.00	1,474,365.00	23,400.00	1.6%	4.79	3.89	2.0%	2.0%
Accrued Income		10,083.98						
Prudential Financial 11/16/2021 4.500%	700,000.00	759,234.00	31,500.00	2.8%	4.39	3.97	2.4%	2.4%
Accrued Income		3,937.50						
Redeems in 2022	2,000,000.00	1,982,193.81	30,000.00	1.9%	4.62	4.38	1.8%	1.8%
United States Treas Nts Note 1.50000% 01 01/31/2022 1.500%	2,000,000.00	1,969,680.00	30,000.00	1.9%	4.62	4.38	1.8%	1.8%
Accrued Income		12,513.81						
Total	26,100,000.00	26,368,489.06	546,937.50	1.4%	3.18	1.61	2.2%	1.6%



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
06/13/17	0.96	0.91	182
06/14/17	0.96	0.91	179
06/15/17	0.98	0.92	187
06/16/17	0.98	0.92	186
06/17/17	0.98	0.92	186
06/18/17	0.98	0.92	186
06/19/17	0.98	0.92	183
06/20/17	0.98	0.92	182
06/21/17	0.99	0.92	181
06/22/17	1.00	0.92	186
06/23/17	1.00	0.92	188
06/24/17	1.00	0.92	188
06/25/17	1.00	0.92	188
06/26/17	1.01	0.93	184
06/27/17	1.01	0.93	182
06/28/17	1.01	0.93	182
06/29/17	1.01	0.93	181
06/30/17	1.03	0.93	194
07/01/17	1.03	1.03	194
07/02/17	1.03	1.03	194
07/03/17	1.03	1.03	199
07/04/17	1.03	1.03	199
07/05/17	1.04	1.03	197
07/06/17	1.04	1.03	196
07/07/17	1.04	1.04	195
07/08/17	1.04	1.04	195
07/09/17	1.04	1.04	195
07/10/17	1.05	1.04	192
07/11/17	1.04	1.04	194
07/12/17	1.05	1.04	194
07/13/17	1.05	1.04	182

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

Quarter Ending 06/30/17

Apportionment Rate: 0.92%
 Earnings Ratio: .00002531309414880
 Fair Value Factor: 0.998940671
 Daily: 1.03%
 Quarter to Date: 0.93%
 Average Life: 194

PMIA Average Monthly Effective Yields

June 2017 0.978%
 May 2017 0.925%
 Apr 2017 0.884%

**Pooled Money Investment Account
Portfolio Composition
06/30/17
\$77.6 billion**

