

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2016 TO JUNE 30, 2017

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	JUNE 2016	JUNE 2017	JUNE Budget	%	Year to Date FY 2016	Year to Date FY 2017	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,278,943	\$1,146,828	\$1,370,874	84	\$16,501,251	\$15,289,370	\$17,025,483	90
Dial A Lift Fares	5,744	5,574	8,149	68	87,062	71,086	94,800	75
Aqua Service Fares	41,887	52,180	31,319	167	216,195	276,029	202,590	136
Special Event Service Revenue	25,783	30,213	2,187	1,381	53,143	44,598	12,000	372
Advertising Revenue	50,000	52,083	52,083	100	743,132	618,750	744,000	83
Interest & Miscellaneous	19,517	42,066	65,788	64	1,097,132	1,294,208	789,500	164
TOTAL OPERATING REVENUE	\$1,421,873	\$1,328,944	\$1,530,400	87	\$18,697,915	\$17,594,040	\$18,868,373	93
SUBSIDY REVENUE								
Federal	\$373,641	\$0	\$1,284,255	-	\$6,954,640	\$5,286,581	\$8,571,182	62
State	2,621,548	2,335,792	2,335,792	100	24,914,119	24,402,408	24,402,408	100
County	2,348,330	2,434,931	2,434,928	100	28,179,965	30,143,297	29,219,169	103
Local	1,179,108	1,443,000	1,244,535	116	5,503,762	5,990,136	5,553,238	108
TOTAL SUBSIDY REVENUE	\$6,522,628	\$6,213,723	\$7,299,510	85	\$65,552,486	\$65,822,422	\$67,745,997	97
TOTAL REVENUE	\$7,944,501	\$7,542,666	\$8,829,910	85	\$84,250,400	\$83,416,463	\$86,614,370	96
OPERATING EXPENSES								
Operations	\$3,480,887	\$3,532,980	\$3,616,727	98	\$42,290,247	\$43,226,869	\$43,847,690	99
Maintenance	1,311,362	1,304,561	1,398,714	93	16,251,899	16,167,294	16,619,850	97
Administration	1,655,024	1,640,390	1,676,023	98	19,744,408	19,660,852	20,376,570	96
Fuel & Lubricants	320,035	357,258	485,861	74	4,171,690	4,018,385	5,770,260	70
TOTAL OPERATING EXPENSES	\$6,767,308	\$6,835,189	\$7,177,325	95	\$82,458,243	\$83,073,400	\$86,614,370	96
NET INCOME (LOSS) BEFORE DEPR.	\$1,177,193	\$707,477	\$1,652,585		\$1,792,157	\$343,063	\$0	
DEPRECIATION	\$1,469,537	\$1,425,986	\$1,534,928	93	\$18,358,569	\$17,554,891	\$18,419,136	95

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2016 TO JUNE 30, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$1,956,470	\$0	\$0	\$1,956,470	\$1,975,631	99	\$24,810,267	\$25,026,740	99
Maintenance (Union)	0	432,893	0	432,893	474,766	91	5,619,157	5,643,240	100
Salaried	253,939	229,395	459,851	943,185	1,020,210	92	11,573,041	12,555,740	92
FRINGE BENEFITS									
FICA	154,718	47,209	33,250	235,177	268,042	88	2,924,163	3,277,280	89
Pension	279,377	87,818	72,424	439,618	464,674	95	6,873,598	5,780,790	119
Health	450,590	132,776	66,840	650,207	708,468	92	7,789,298	8,392,330	93
Workers' Compensation	0	0	199,174	199,174	238,663	83	3,139,889	2,864,000	110
Uniform & Tool Allowance	10,889	8,872	0	19,761	16,259	122	232,922	219,150	106
Unemployment & Other Fringes	1,894	475	10,299	12,668	23,729	53	230,828	311,930	74
SERVICES									
Advertising	0	0	83,306	83,306	26,660	312	687,864	655,000	105
Professional & Technical	825	0	144,454	145,279	163,141	89	1,686,759	2,181,020	77
Contract Maintenance	0	79,288	107,469	186,758	171,180	109	2,034,789	2,100,660	97
Security	218,403	12,050	0	230,453	187,333	123	2,427,357	2,248,000	108
Employment Physicals	0	0	7,119	7,119	8,663	82	87,940	104,000	85
Other	316	0	18,810	19,126	10,129	189	117,205	121,500	96

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2016 TO JUNE 30, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$357,258	\$0	\$357,258	\$485,861	74	\$4,018,385	\$5,770,260	70
Fleet Parts & Supplies	0	176,023	0	176,023	162,752	108	2,080,719	1,953,000	107
Other Materials & Supplies	0	35,624	6,838	42,462	33,683	126	404,576	404,100	100
UTILITIES	0	61,351	18,905	80,257	87,687	92	877,132	932,700	94
CASUALTY/LIABILITY COSTS	0	0	286,289	286,289	290,748	98	3,259,398	3,488,800	93
PURCHASED TRANS. SERVICE									
Dial A Lift	58,887	0	0	58,887	64,371	91	692,986	814,680	85
Aqua Service	146,545	0	39,490	186,035	165,303	113	680,461	758,800	90
MISC. EXPENSES									
Dues & Subscriptions	0	0	9,788	9,788	10,000	98	111,366	120,000	93
Training, Travel & Meetings	0	0	7,924	7,924	18,750	42	176,421	225,000	78
Schedules & Tickets	0	0	54,042	54,042	51,250	105	224,538	193,000	116
Safety & Misc. Items	0	0	6,336	6,336	3,076	206	18,631	37,000	50
Recruitment Advertising	0	0	3,465	3,465	22,913	15	264,597	275,000	96
Other	126	788	4,316	5,230	23,383	22	29,113	160,650	18
TOTAL OPERATING EXPENSES:	\$3,532,980	\$1,661,820	\$1,640,390	\$6,835,189	\$7,177,325	95	\$83,073,400	\$86,614,370	96

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 06/30/17	Balance at 05/31/17	Balance at 06/30/16
<u>ASSETS</u>			
Cash and Investments	69,763,449	72,155,790	69,382,476
Receivables			
Federal	173,111	227,884	121,321
State	453,387	453,387	1,676,958
County	378,698	307,874	376,563
Local	1,672,780	1,422,780	1,874,109
Miscellaneous	1,227,563	1,276,777	1,302,439
Materials & Supplies Inv.	1,291,046	1,304,351	1,019,537
Net Capital Assets	79,529,871	78,722,031	82,643,731
Other Assets	14,286,349	14,879,908	3,227,119
TOTAL ASSETS	<u>168,776,254</u>	<u>170,750,781</u>	<u>161,624,252</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,624,588	1,508,668	1,200,850
Accrued Payroll Liabilities	4,497,847	6,964,670	4,498,933
Net Pension Liability (GASB 68)	30,539,498	30,539,498	23,184,789
Compensated Absence Liabilities	3,164,872	3,152,309	2,933,600
Estimated Liabilities	40,493,146	40,873,598	41,008,789
Deferred Credits	21,715,853	22,486,906	21,161,332
TOTAL LIABILITIES	<u>102,035,804</u>	<u>105,525,648</u>	<u>93,988,294</u>
Federal Capital Contributions	283,007,245	281,821,022	275,254,803
State Capital Contributions	85,459,791	84,675,377	82,470,904
Local Capital Contributions	77,531,098	77,267,910	73,834,685
Accumulated Earnings (Losses)	(379,257,684)	(378,539,175)	(363,924,433)
TOTAL CAPITAL	<u>66,740,450</u>	<u>65,225,133</u>	<u>67,635,958</u>
TOTAL LIABILITIES AND CAPITAL	<u>168,776,254</u>	<u>170,750,781</u>	<u>161,624,252</u>