OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach. CA 90802-4664

FIRST AMENDMENT TO AGREEMENT NO. 33882

THIS FIRST AMENDMENT TO AGREEMENT NO. 33882 is made and entered, in duplicate, as of May 22, 2017 for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on March 24, 2015, by and between FRASCA & ASSOCIATES, LLC, a New York limited liability company ("Consultant"), with a place of business at 521 Madison Avenue, Seventh Floor, New York, New York 10022, and the CITY OF LONG BEACH, a municipal corporation ("City").

WHEREAS, City requires specialized services requiring unique skills to be performed in connection with financial advisory services; and

WHEREAS, City and Consultant (the "Parties") entered into Agreement No. 33882 (the "Agreement") whereby Consultant agreed to provide these services; and

WHEREAS, the Parties desire to extend the term an additional one year period;

NOW, THEREFORE, in consideration of the mutual terms, covenants, and conditions herein contained, the parties agree as follows:

- 1. Section 2 of the Agreement is hereby amended to read as follows.
- "2. <u>TERM.</u> The term of this Agreement shall commence at midnight on June 1, 2015, and shall terminate at 11:59 p.m. on May 31, 2018, unless sooner terminated or extended as provided in this Agreement, or unless the services are completed sooner. The term of this Agreement may be extended for two (2) additional one-year periods at the option of the City upon written notice to Consultant."
- Except as expressly modified herein, all of the terms and conditions contained in Agreement No. 33882 are ratified and confirmed and shall remain in full force and effect.

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