

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2016 TO MAY 31, 2017

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	MAY 2016	MAY 2017	MAY Budget	%	Year to Date FY 2016	Year to Date FY 2017	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,352,082	\$1,358,418	\$1,388,665	98	\$15,222,308	\$14,142,541	\$15,654,609	90
Dial A Lift Fares	6,364	6,284	7,251	87	81,318	65,512	86,651	76
Aqua Service Fares	13,436	22,933	15,145	151	174,308	223,849	171,271	131
Special Event Service Revenue	7,100	2,650	2,546	104	27,360	14,385	9,813	147
Advertising Revenue	50,000	52,083	52,083	100	693,132	566,667	691,917	82
Interest & Miscellaneous	131,498	145,616	65,792	221	1,077,615	1,252,142	723,712	173
TOTAL OPERATING REVENUE	\$1,560,480	\$1,587,983	\$1,531,482	104	\$17,276,041	\$16,265,097	\$17,337,973	94
SUBSIDY REVENUE								
Federal	\$6,114	\$60,858	\$785,813	8	\$6,580,999	\$5,286,581	\$7,286,927	73
State	1,783,069	1,882,405	1,882,405	100	22,292,571	22,066,616	22,066,616	100
County	2,348,330	2,460,050	2,434,931	101	25,831,635	27,708,366	26,784,241	103
Local	0	0	0	-	4,324,653	4,547,136	4,308,703	106
TOTAL SUBSIDY REVENUE	\$4,137,514	\$4,403,313	\$5,103,149	86	\$59,029,858	\$59,608,700	\$60,446,487	99
TOTAL REVENUE	\$5,697,994	\$5,991,297	\$6,634,631	90	\$76,305,899	\$75,873,797	\$77,784,460	98
OPERATING EXPENSES								
Operations	\$3,496,415	\$3,703,505	\$3,771,502	98	\$38,657,402	\$39,401,166	\$40,230,963	98
Maintenance	1,310,063	1,394,273	1,393,488	100	14,782,499	14,604,803	15,221,136	96
Administration	1,533,283	2,359,721	1,669,166	141	17,791,543	17,466,789	18,700,547	93
Fuel & Lubricants	356,119	362,697	501,959	72	3,851,655	3,661,127	5,284,399	69
TOTAL OPERATING EXPENSES	\$6,695,880	\$7,820,196	\$7,336,115	107	\$75,083,098	\$75,133,885	\$79,437,045	95
NET INCOME (LOSS) BEFORE DEPR.	(\$997,886)	(\$1,828,899)	(\$701,484)		\$1,222,801	\$739,912	(\$1,652,585)	
DEPRECIATION	\$1,470,274	\$1,355,452	\$1,534,928	88	\$16,889,032	\$16,128,905	\$16,884,208	96

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2016 TO MAY 31, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,161,142	\$0	\$0	\$2,161,142	\$2,170,445	100	\$22,853,797	\$23,051,109	99
Maintenance (Union)	0	472,641	0	472,641	477,021	99	5,186,264	5,168,474	100
Salaried	245,894	230,397	465,898	942,189	1,025,546	92	10,629,856	11,535,530	92
FRINGE BENEFITS									
FICA	165,220	49,265	34,547	249,032	279,744	89	2,688,986	3,009,238	89
Pension	302,560	93,378	72,417	468,355	490,474	95	5,333,980	5,316,116	100
Health	459,101	132,776	66,779	658,656	708,427	93	7,139,091	7,683,862	93
Workers' Compensation	0	0	955,213	955,213	238,667	400	2,940,716	2,625,337	112
Uniform & Tool Allowance	9,602	8,966	0	18,569	16,255	114	213,161	202,891	105
Unemployment & Other Fringes	8,602	4,190	3,803	16,595	30,743	54	218,160	288,201	76
SERVICES									
Advertising	0	0	127,492	127,492	73,601	173	604,558	628,340	96
Professional & Technical	19,966	0	137,280	157,246	163,124	96	1,541,480	2,017,879	76
Contract Maintenance	0	79,056	105,181	184,237	174,204	106	1,848,032	1,929,480	96
Security	206,186	14,643	0	220,829	187,333	118	2,196,904	2,060,667	107
Employment Physicals	0	0	6,963	6,963	8,667	80	76,494	95,337	80
Other	0	0	9,795	9,795	10,125	97	98,079	111,371	88

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2016 TO MAY 31, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$362,697	\$0	\$362,697	\$501,959	72	\$3,661,127	\$5,284,399	69
Fleet Parts & Supplies	0	228,878	0	228,878	162,752	141	1,904,696	1,790,248	106
Other Materials & Supplies	0	29,968	6,722	36,690	33,675	109	362,114	370,417	98
UTILITIES	0	50,055	17,646	67,701	76,546	88	796,875	845,013	94
CASUALTY/LIABILITY COSTS	0	0	285,704	285,704	290,732	98	2,973,108	3,198,052	93
PURCHASED TRANS. SERVICE									
Dial A Lift	57,980	0	0	57,980	62,901	92	634,099	750,309	85
Aqua Service	66,049	0	0	66,049	75,034	88	494,426	593,497	83
MISC. EXPENSES									
Dues & Subscriptions	0	0	8,885	8,885	10,000	89	101,578	110,000	92
Training, Travel & Meetings	0	0	25,471	25,471	18,750	136	168,497	206,250	82
Schedules & Tickets	0	0	20,304	20,304	0	-	170,496	141,750	120
Safety & Misc. Items	0	0	4,604	4,604	3,084	149	12,295	33,924	36
Recruitment Advertising	0	0	1,315	1,315	22,917	6	261,132	252,087	104
Other	1,202	60	3,702	4,964	23,389	21	23,883	137,267	17
TOTAL OPERATING EXPENSES:	\$3,703,506	\$1,756,970	\$2,359,721	\$7,820,196	\$7,336,115	107	\$75,133,885	\$79,437,045	95

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 05/31/17	Balance at 04/30/17	Balance at 05/31/16
<u>ASSETS</u>			
Cash and Investments	72,155,790	73,741,334	70,767,663
Receivables			
Federal	227,884	473,038	515,009
State	453,387	1,360,160	838,479
County	307,874	122,274	155,940
Local	1,422,780	1,441,491	30,332
Miscellaneous	1,276,777	1,186,091	1,428,262
Materials & Supplies Inv.	1,304,351	1,289,440	1,028,896
Net Capital Assets	78,722,031	76,726,035	82,544,795
Other Assets	14,879,908	15,359,984	3,658,428
TOTAL ASSETS	<u>170,750,781</u>	<u>171,699,847</u>	<u>160,967,804</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,508,668	1,834,984	1,222,766
Accrued Payroll Liabilities	5,864,670	5,448,536	5,073,294
Net Pension Liability (GASB 68)	30,539,498	30,539,498	23,184,789
Compensated Absence Liabilities	3,152,309	3,139,746	2,925,203
Estimated Liabilities	40,873,598	40,904,145	41,517,154
Deferred Credits	22,486,906	23,674,899	20,684,778
TOTAL LIABILITIES	<u>104,425,647.96</u>	<u>105,541,806</u>	<u>94,607,984</u>
Federal Capital Contributions	281,821,022	280,191,438	275,032,219
State Capital Contributions	84,675,377	83,487,384	82,293,690
Local Capital Contributions	77,267,910	76,734,042	72,666,000
Accumulated Earnings (Losses)	<u>(377,439,175)</u>	<u>(374,254,823)</u>	<u>(363,632,088)</u>
TOTAL CAPITAL	<u>66,325,133</u>	<u>66,158,041</u>	<u>66,359,820</u>
TOTAL LIABILITIES AND CAPITAL	<u>170,750,781</u>	<u>171,699,847</u>	<u>160,967,804</u>