

LONG BEACH PUBLIC TRANSPORTATION COMPANY

Quarterly Investment Report

As of March 31, 2017

	June 30, 2016			September 30, 2016			December 31, 2016			March 31, 2017		
	Amount Invested			Amount Invested			Amount Invested			Amount Invested		
Cash on Hand												
Bank Accounts:												
General	\$1,379,345			\$1,066,641			\$2,831,015			\$2,235,038		
Workers Compensation	\$252,413			\$294,084			\$250,080			\$263,361		
Payroll	\$658,532			\$0			\$0			\$0		
Investments												
Local Agency												
Investment Fund (LAIF)	\$43,350,781			\$43,823,668			\$42,553,523			\$46,280,302		
Money Market Funds:												
Fidelity Municipal	\$ 39,602			\$ 118,526			\$ 91,180			\$ 2,923,375		
Corporate Investment Account	\$26,340,232			\$ 26,262,648			\$ 26,136,616			\$ 23,389,807		
Total Cash & Investments	\$72,020,905			\$71,565,567			\$71,862,414			\$75,091,883		
Effective Yield												
LAIF - Annual	0.53%	0.55%	0.58%	0.59%	0.61%	0.63%	0.65%	0.68%	0.72%	0.75%	0.78%	0.82%
90 - Day Treasury Bill	0.23%	0.27%	0.27%	0.30%	0.30%	0.29%	0.33%	0.45%	0.51%	0.51%	0.52%	0.74%
Portfolio Return (Time weighted by Month)												
Investments - Monthly	0.01%	-0.11%	0.41%	0.01%	-0.04%	0.07%	-0.12%	-0.48%	0.01%	0.11%	0.19%	0.03%

* See attached listing for investment account details provided by Fidelity and investment manager Halbert Hargrove

The Company's investment portfolio does not impede the Company from meeting its expenditure requirements over the next six months. The Company's investment portfolio is in compliance with the Statement of Investment Policy. This report was prepared by Ashley Liang, CPA.

LONG BEACH PUBLIC TRANSPORTATION COMPANY

Corporate Investment Account

As of March 31, 2017

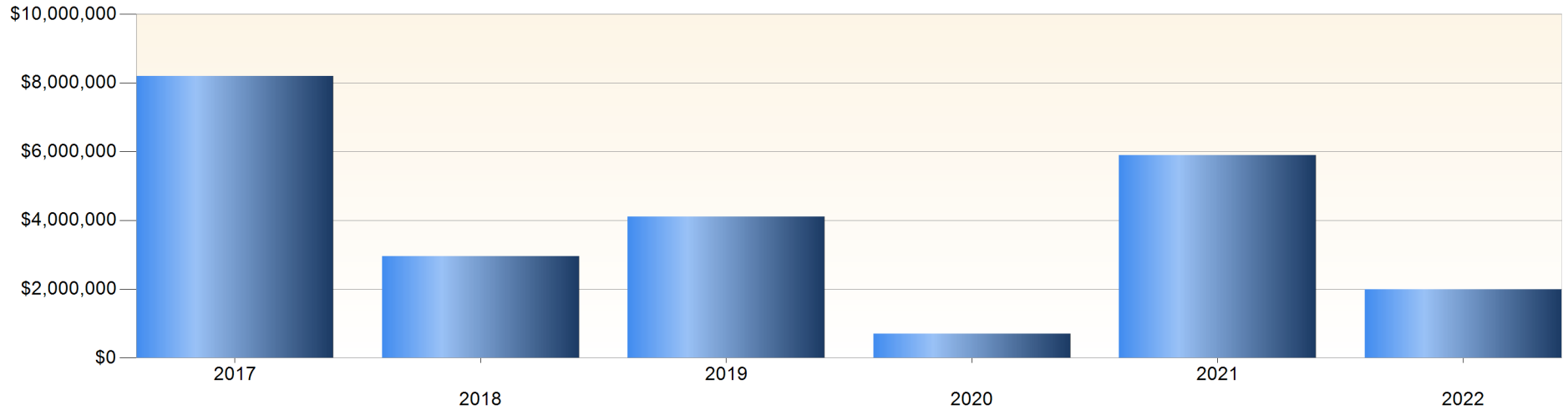
Corporate Bonds	Due	Market Value	Cost Basis	Duration	Rating
AMGEN INC BOND	5/15/2017	\$ 700,777	\$ 700,741	0.12	A
APPLE INC	5/12/2017	\$ 699,916	\$ 700,010	0.12	AA+
BERKSHIRE HATHAWAY	5/15/2017	\$ 600,126	\$ 600,420	0.12	AA
BLACKROCK INC SER 2 NOTE	12/10/2019	\$ 759,115	\$ 753,456	2.50	AA-
GENERAL ELEC CAP CORP MTN BE	5/1/2018	\$ 731,878	\$ 729,202	1.04	AA-
NYSE EURONEXT SR NT	10/5/2017	\$ 702,113	\$ 701,558	0.51	A
PEPSICO INC NOTE CALL MAKE WHC	1/7/2019	\$ 708,148	\$ 711,148	1.64	A
PRUDENTIAL FINL INC S BOOK	11/16/2021	\$ 755,986	\$ 751,247	4.13	A
TEXAS INSTRS INC NOTE CALL MAKE	2/12/2021	\$ 711,879	\$ 733,295	3.72	A+
TORONTO DOMINION BANK MTN	7/2/2019	\$ 703,248	\$ 710,593	2.18	AA-
Corporate Bonds Total		\$ 7,073,186	\$ 7,091,671		

Government Agency Bonds	Due	Market Value	Cost Basis	Duration	Rating
FEDERAL FARM CR BKS BOND	2/17/2021	\$ 984,170	\$ 1,000,010	3.74	AA+
FEDERAL FARM CR BKS	9/14/2017	\$ 1,248,813	\$ 1,248,473	0.45	AA+
FEDERAL FARM CR BKS BOND	7/26/2021	\$ 1,450,515	\$ 1,500,010	4.13	AA+
UNITED STATES TREAS NTS	10/31/2017	\$ 2,247,368	\$ 2,248,708	0.58	AA+
FEDERAL FARM CR BKS CONS BD	11/17/2017	\$ 2,048,180	\$ 2,274,820	0.62	AA+
FEDERAL NATL MTG ASSN	2/19/2019	\$ 2,020,140	\$ 2,010,890	1.85	AA+
UNITED STATES TREAS NTS	5/25/2021	\$ 1,967,780	\$ 2,000,010	0.15	AA+
UNITED STATES TREAS NTS	1/31/2022	\$ 1,960,620	\$ 1,953,369	4.63	AA+
UNITED STATES TREAS NTS	11/30/2018	\$ 2,256,323	\$ 2,271,290	1.64	AA+
Government & Government Agency Bonds		\$ 16,183,908	\$ 16,507,580		

Total Market Value	\$ 23,257,094
Accrued Interest-Fidelity	\$ 132,713
Total Investment Value	\$ 23,389,807



BOND AND NOTE ANALYSIS



Maturity by Year

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2017	8,200,000.00	8,310,593.21	171,400.00	1.0%	2.29	0.45	1.1%	1.1%
Apple Inc Note 05/12/2017 0.900%	700,000.00	699,916.00	6,300.00	0.9%	1.32	0.12	1.0%	1.0%
Accrued Income		2,419.06						
Amgen Inc Bond 05/15/2017 2.125%	700,000.00	700,777.00	14,875.00	1.2%	2.87	0.12	1.2%	1.2%
Accrued Income		5,619.44						
Berkshire Hathaway Fin Corp 1.60000% 05/05/15/2017 1.600%	600,000.00	600,126.00	9,600.00	1.0%	1.41	0.12	1.4%	1.4%
Accrued Income		3,633.15						
Federal Farm Credit Bank Bonds 09/14/2017 0.780%	1,250,000.00	1,248,812.50	9,750.00	0.8%	1.97	0.45	1.0%	1.0%
Accrued Income		476.90						
NYSE Euronext Nt 10/05/2017 2.000%	700,000.00	702,113.36	14,000.00	1.6%	2.90	0.50	1.4%	1.4%
Accrued Income		6,844.44						



BOND AND NOTE ANALYSIS

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2017	8,200,000.00	8,310,593.21	171,400.00	1.0%	2.29	0.45	1.1%	1.1%
United States Treasury 10/31/2017 0.750%	2,250,000.00	2,247,367.50	16,875.00	0.8%	1.57	0.58	1.0%	1.0%
Accrued Income		7,085.64						
Federal Home Ln Bks Cons Bd 11/17/2017 5.000%	2,000,000.00	2,048,180.00	100,000.00	1.1%	3.33	0.61	1.1%	1.1%
Accrued Income		37,222.22						
Redeems in 2018	2,950,000.00	3,014,975.91	70,312.50	1.3%	3.63	1.49	1.2%	1.2%
General Elec Cap Corp Mtn Be 05/01/2018 5.625%	700,000.00	731,878.00	39,375.00	1.7%	3.54	1.04	1.4%	1.4%
Accrued Income		16,406.25						
United States Treas Nts 11/30/2018 1.375%	2,250,000.00	2,256,322.50	30,937.50	1.1%	3.66	1.64	1.2%	1.2%
Accrued Income		10,369.16						
Redeems in 2019	4,100,000.00	4,213,147.66	103,125.00	1.7%	3.71	2.00	1.6%	1.6%
Pepsico Inc Sr Nt 01/07/2019 2.250% Call 12/07/2018 100.00	700,000.00	708,148.00	15,750.00	1.3%	2.07	1.72	1.6%	1.6%
Accrued Income		3,675.00						
Federal Natl Mtg Assn 02/19/2019 1.875%	2,000,000.00	2,020,140.00	37,500.00	1.8%	4.59	1.84	1.3%	1.3%
Accrued Income		4,375.00						
Toronto-Dominion Bank 07/02/2019 2.125%	700,000.00	703,248.00	14,875.00	1.4%	2.85	2.18	1.9%	1.9%
Accrued Income		3,677.43						
Blackrock Inc Ser 2 Note 12/10/2019 5.000%	700,000.00	759,115.00	35,000.00	2.1%	3.73	2.50	1.8%	1.8%
Accrued Income		10,769.23						
Redeems in 2020	700,000.00	772,196.45	35,000.00	2.1%	2.93	2.94	2.2%	2.2%
Genzyme Corp Note Call Make Whole 5.000% 06/15/2020 5.000%	700,000.00	761,502.00	35,000.00	2.1%	2.93	2.94	2.2%	2.2%
Accrued Income		10,694.45						



BOND AND NOTE ANALYSIS

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2021	5,900,000.00	5,897,876.98	113,850.00	1.6%	4.59	2.68	5.5%	2.1%
Federal Farm Cr Bks Bond 1.47000% 02/17/ 02/17/2021 1.470% Call 11/17/2016 100.00	1,000,000.00	984,170.00	14,700.00	1.5%	4.34	3.75	1.9%	1.9%
Accrued Income		1,746.13						
Texas Instrument 03/12/2021 2.750% Call 02/12/2021 100.00	700,000.00	711,879.00	19,250.00	1.5%	4.16	3.72	2.3%	2.3%
Accrued Income		1,015.97						
Federal Home Loan Banks Bond 1.25000% 05 05/25/2021 1.250% Call 05/25/2017 100.00	2,000,000.00	1,967,780.00	25,000.00	1.2%	4.80	0.14	12.0%	1.7%
Accrued Income		8,770.72						
Federal Farm Cr Bks Bond 1.56000% 07/26/ 07/26/2021 1.560% Call 10/26/2016 100.00	1,500,000.00	1,450,515.00	23,400.00	1.6%	4.79	4.13	2.4%	2.4%
Accrued Income		4,201.66						
Prudential Financial 11/16/2021 4.500%	700,000.00	755,986.00	31,500.00	2.8%	4.39	4.13	2.7%	2.7%
Accrued Income		11,812.50						
Redeems in 2022	2,000,000.00	1,965,592.38	30,000.00	2.0%	4.70	4.63	1.9%	1.9%
United States Treas Nts Note 1.50000% 01 01/31/2022 1.500%	2,000,000.00	1,960,620.00	30,000.00	2.0%	4.70	4.63	1.9%	1.9%
Accrued Income		4,972.38						
Total	23,850,000.00	24,174,382.59	523,687.50	1.4%	3.48	1.81	2.4%	1.5%