

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2016 TO MARCH 31, 2017

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	MARCH 2016	MARCH 2017	MARCH Budget	%	Year to Date FY 2016	Year to Date FY 2017	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,495,828	\$1,415,880	\$1,531,495	92	\$12,477,221	\$11,483,597	\$12,836,425	89
Dial A Lift Fares	7,030	6,236	8,224	76	68,048	53,310	71,664	74
Aqua Service Fares	0	0	0	-	148,617	181,640	145,439	125
Special Event Service Revenue	0	0	0	-	20,010	10,235	7,177	143
Advertising Revenue	50,000	52,083	52,083	100	593,132	462,500	587,751	79
Interest & Miscellaneous	22,333	63,577	65,792	97	902,940	1,374,728	592,128	232
TOTAL OPERATING REVENUE	\$1,575,191	\$1,537,776	\$1,657,594	93	\$14,209,967	\$13,566,009	\$14,240,584	95
SUBSIDY REVENUE								
Federal	\$228,257	\$853,126	\$856,702	100	\$6,268,528	\$5,185,040	\$5,823,166	89
State	2,621,548	2,335,792	2,335,792	100	18,726,433	18,301,806	18,301,806	100
County	2,348,330	2,434,931	2,434,931	100	21,134,974	22,813,385	21,914,379	104
Local	1,157,871	1,441,391	1,244,535	116	4,325,232	4,547,036	4,308,703	106
TOTAL SUBSIDY REVENUE	\$6,356,006	\$7,065,239	\$6,871,960	103	\$50,455,167	\$50,847,266	\$50,348,054	101
TOTAL REVENUE	\$7,931,197	\$8,603,015	\$8,529,554	101	\$64,665,134	\$64,413,275	\$64,588,638	100
OPERATING EXPENSES								
Operations	\$3,531,870	\$3,576,041	\$3,632,410	98	\$31,587,140	\$32,003,682	\$32,858,827	97
Maintenance	1,306,403	1,386,997	1,403,489	99	11,984,240	11,885,001	12,447,847	95
Administration	1,481,527	1,655,521	1,718,483	96	14,183,556	13,656,081	15,345,567	89
Fuel & Lubricants	326,975	369,361	499,949	74	3,201,051	2,964,899	4,305,984	69
TOTAL OPERATING EXPENSES	\$6,646,776	\$6,987,920	\$7,254,331	96	\$60,955,987	\$60,509,663	\$64,958,225	93
NET INCOME (LOSS) BEFORE DEPR.	\$1,284,421	\$1,615,095	\$1,275,223		\$3,709,148	\$3,903,613	(\$369,587)	
DEPRECIATION	\$1,512,204	\$1,485,599	\$1,534,928	97	\$13,926,938	\$13,320,768	\$13,814,352	96

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2016 TO MARCH 31, 2017

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,090,605	\$0	\$0	\$2,090,605	\$2,098,538	100	\$18,573,232	\$18,804,585	99
Maintenance (Union)	0	466,777	0	466,777	482,585	97	4,256,500	4,220,806	101
Salaried	264,053	222,890	469,308	956,252	1,018,019	94	8,743,621	9,484,934	92
FRINGE BENEFITS									
FICA	161,951	48,296	34,818	245,065	272,694	90	2,194,402	2,458,995	89
Pension	296,859	91,161	72,420	460,440	482,199	95	4,399,516	4,348,089	101
Health	457,298	132,575	70,152	660,026	708,428	93	5,816,710	6,267,009	93
Workers' Compensation	0	0	198,258	198,258	238,667	83	1,787,387	2,148,003	83
Uniform & Tool Allowance	9,394	19,470	186	29,050	16,256	179	177,388	170,381	104
Unemployment & Other Fringes	1,319	238	7,334	8,890	23,723	37	192,038	235,787	81
SERVICES									
Advertising	0	0	97,410	97,410	54,584	178	458,668	481,821	95
Professional & Technical	41,940	0	168,178	210,118	211,189	99	1,131,832	1,673,570	68
Contract Maintenance	0	100,539	99,577	200,116	179,086	112	1,507,407	1,583,521	95
Security	191,126	12,787	0	203,913	187,333	109	1,784,214	1,686,002	106
Employment Physicals	0	0	8,060	8,060	8,667	93	63,531	78,003	81
Other	0	0	11,966	11,966	10,125	118	79,556	91,122	87

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2016 TO MARCH 31, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$369,361	\$0	\$369,361	\$499,949	74	\$2,964,899	\$4,305,984	69
Fleet Parts & Supplies	0	189,276	0	189,276	162,752	116	1,495,210	1,464,744	102
Other Materials & Supplies	0	36,744	9,729	46,472	33,675	138	284,147	303,067	94
UTILITIES	0	66,244	26,355	92,600	78,255	118	657,401	696,813	94
CASUALTY/LIABILITY COSTS	0	0	266,475	266,475	290,732	92	2,420,508	2,616,588	93
PURCHASED TRANS. SERVICE									
Dial A Lift	61,498	0	0	61,498	70,234	88	516,023	621,100	83
Aqua Service	0	0	0	0	0	-	388,625	492,303	79
MISC. EXPENSES									
Dues & Subscriptions	0	0	10,924	10,924	10,000	109	80,434	90,000	89
Training, Travel & Meetings	0	0	29,866	29,866	18,750	159	120,515	168,750	71
Schedules & Tickets	0	0	47,887	47,887	48,500	99	152,194	141,750	107
Safety & Misc. Items	0	0	4,706	4,706	3,084	153	7,676	27,756	28
Recruitment Advertising	0	0	17,794	17,794	22,917	78	233,101	206,253	113
Other	0	0	4,118	4,118	23,390	18	22,929	90,489	25
TOTAL OPERATING EXPENSES:	\$3,576,041	\$1,756,358	\$1,655,521	\$6,987,920	\$7,254,331	96	\$60,509,663	\$64,958,225	93

LONG BEACH TRANSIT

BALANCE SHEET

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	Balance at 03/31/17	Balance at 02/28/17	Balance at 03/31/16
<u>ASSETS</u>			
Cash and Investments	74,326,160	70,692,069	69,893,376
Receivables			
Federal	474,152	176,918	219,225
State	1,360,160	906,774	3,460,027
County	23,697	192,921	18,802
Local	1,422,177	2,858,536	1,135,815
Miscellaneous	962,380	1,608,350	1,126,734
Materials & Supplies Inv.	1,268,260	1,216,200	1,021,955
Net Capital Assets	77,314,546	78,464,087	84,117,954
Other Assets	15,816,141	16,377,638	4,723,390
TOTAL ASSETS	<u>172,967,673</u>	<u>172,493,491</u>	<u>165,717,278</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,584,803	1,452,336	1,186,150
Accrued Payroll Liabilities	5,121,692	4,923,964	5,118,485
Net Pension Liability (GASB 68)	30,539,498	30,539,498	23,184,789
Compensated Absence Liabilities	3,127,183	3,114,620	2,908,408
Estimated Liabilities	41,357,934	41,624,593	42,316,148
Deferred Credits	23,654,743	23,722,216	20,541,538
TOTAL LIABILITIES	<u>105,385,854</u>	<u>105,377,228</u>	<u>95,255,517</u>
Federal Capital Contributions	279,657,649	279,437,775	274,390,526
State Capital Contributions	83,479,702	83,412,492	82,067,197
Local Capital Contributions	76,411,339	76,362,364	72,145,251
Accumulated Earnings (Losses)	(371,966,871)	(372,096,367)	(358,141,214)
TOTAL CAPITAL	<u>67,581,819</u>	<u>67,116,264</u>	<u>70,461,760</u>
TOTAL LIABILITIES AND CAPITAL	<u>172,967,673</u>	<u>172,493,491</u>	<u>165,717,278</u>