MEMORANDUM

DATE:

April 19, 2017

TO:

Board of Directors

The Long Beach Community Investment Company

FROM:

Amy U. Bodek, President

SUBJECT: Election of Chair and Vice Chair (Citywide)

RECOMMENDATION:

Elect The Long Beach Community Investment Company (LBCIC) Chair and Vice Chair.

DISCUSSION

Pursuant to Article VI of the Amended and Restated Bylaws (Bylaws) of the LBCIC, the Chair and Vice Chair shall be elected by the Directors at the Board of Director's annual meeting in January of each year.

SUGGESTED ACTION:

Conduct Election.

AJB:PU