

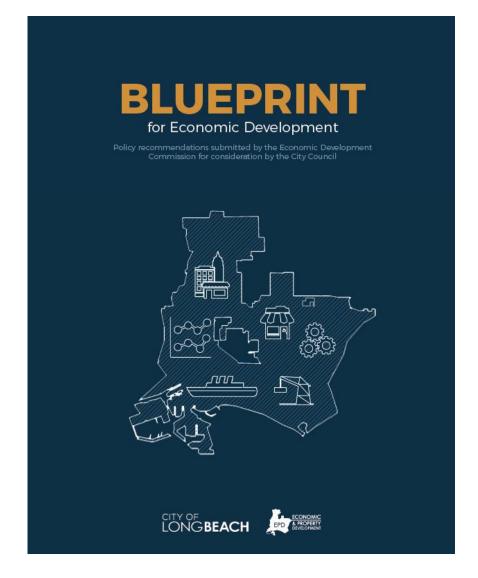
CITY OF LONGBEACH

Draft Blueprint for Economic Development

April 4, 2017

Background

- In 2015, the Mayor and City Council tasked the Economic Development Commission with developing recommendations for a citywide Blueprint for Economic Development
- The Commission consists of 11 members that represent various different sectors







Blueprint Planning Process

- Policy document that outlines goals, objectives, and recommendations to provide a catalyst for economic activity across the city
- Deliverables:
 - High-level policy document (Blueprint)
 - Work plan for further assessment and strategy development
 - Online dashboard to track key performance indicators









- Beacon Economic Analysis Part I
 & Part II
- Expert Panel Study Sessions
- Best Practice Plan Review
- Listening Sessions
- Focus groups
- Key Reports





Economic Development Commission Blueprint Recommendations

Vision



"The city of opportunity for workers, investors, and entrepreneurs."

- The Blueprint should:
 - Serve as a catalyst for action
 - Create higher-wage job opportunities
 - Spur investment throughout the city
 - Build an ecosystem that lays a foundation for success for businesses
 - Provide opportunity for residents to create, thrive, and positively impact where they live



Blueprint Focus Areas



- 1. Engines of Growth
- 2. Economic Inclusion
- 3. Jobs and Workforce Development
- 4. Business Assistance
- 5. Development Environment
- 6. Quality of Life
- 7. Economic Leadership and Cooperation





Implementation Process

- Encourage alignment with economic development goals and objectives
- Work with City staff and partners to develop a Blueprint work plan
- Develop an online platform for tracking and reporting performance
- Produce communications plan to create awareness
- Provide regular updates
- Organize annual conference that highlights progress on the Blueprint





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