ECONOMIC DEVELOPMENT COMMISSION REVOLVING LOAN SUBCOMMITTEE AGENDA

Blair Cohn, Commissioner Walter Larkins, Commissioner Michelle Molina, Commissioner

CALL TO ORDER

At 3:35 PM the meeting was called to order

ROLL CALL

Members Present: Blair Cohn, Walter Larkins (via phone)

Staff Present: Seyed Jalali

Also present: Andria Martinez, NDC

CONSENT CALENDAR

1. **17-017ED** Recommendation to approve the minutes for the meeting held January 17, 2017.

Motion Y 2

N 0

No public comment

REGULAR AGENDA

- 2. **17-018ED** Recommendation to approve the Loan application in the amount of \$50,000 for Romeo Chocolates, LLC, 460 Pine Avenue, Long Beach, CA 90802.
- 3:37 PM Seyed Jalali delivered a summary of the loan request
- 3:46 PM Commissioner Larkins asked questions about applicant's equity investment
- 3:50 PM Andria Martinez spoke
- 3:55PM Commissioner Cohn spoke

Motion Commissioner Cohn

2nd Commissioner Larkins

Abstain -

There was no public participation at this time.

ADJOURNMENT

At 3:58 PM the meeting was adjourned