

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2016 TO FEBRUARY 28, 2017

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	FEBRUARY 2016	FEBRUARY 2017	FEBRUARY Budget	%	Year to Date FY 2016	Year to Date FY 2017	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,401,579	\$1,223,871	\$1,440,271	85	\$10,981,393	\$10,067,717	\$11,304,930	89
Dial A Lift Fares	7,100	5,250	7,525	70	61,018	47,074	63,440	74
Aqua Service Fares	0	0	0	-	148,617	181,640	145,439	125
Special Event Service Revenue	500	0	179	-	20,010	10,235	7,177	143
Advertising Revenue	50,000	52,083	52,083	100	543,132	410,417	535,668	77
Interest & Miscellaneous	341,237	49,170	65,792	75	880,607	768,437	526,336	146
TOTAL OPERATING REVENUE	\$1,800,417	\$1,330,375	\$1,565,850	85	\$12,634,777	\$11,485,519	\$12,582,990	91
SUBSIDY REVENUE								
Federal	\$932,378	\$768,994	\$768,994	100	\$6,040,271	\$4,331,914	\$4,966,464	87
State	1,783,069	1,882,405	1,882,405	100	16,104,886	15,966,015	15,966,014	100
County	2,348,330	2,434,931	2,434,931	100	18,786,643	20,378,454	19,479,448	105
Local	0	0	0	-	3,167,361	3,105,645	3,064,168	101
TOTAL SUBSIDY REVENUE	\$5,063,778	\$5,086,330	\$5,086,330	100	\$44,099,161	\$43,782,027	\$43,476,094	101
TOTAL REVENUE	\$6,864,194	\$6,416,705	\$6,652,180	96	\$56,733,938	\$55,267,546	\$56,059,084	99
OPERATING EXPENSES								
Operations	\$3,256,091	\$3,366,785	\$3,459,823	97	\$28,055,270	\$28,384,460	\$29,226,417	97
Maintenance	1,287,744	1,327,837	1,361,099	98	10,677,837	10,498,004	11,044,359	95
Administration	1,637,482	1,584,732	1,766,791	90	12,659,594	12,000,560	13,627,084	88
Fuel & Lubricants	277,399	326,187	453,829	72	2,874,075	2,595,538	3,806,035	68
TOTAL OPERATING EXPENSES	\$6,458,716	\$6,605,542	\$7,041,542	94	\$54,266,776	\$53,478,562	\$57,703,895	93
NET INCOME (LOSS) BEFORE DEPR.	\$405,478	(\$188,837)	(\$389,362)		\$2,467,162	\$1,788,984	(\$1,644,811)	
DEPRECIATION	\$1,526,082	\$1,493,504	\$1,534,928	97	\$12,414,733	\$11,835,170	\$12,279,424	96

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2016 TO FEBRUARY 28, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$1,908,997	\$0	\$0	\$1,908,997	\$1,895,653	101	\$16,482,627	\$16,706,047	99
Maintenance (Union)	0	432,874	0	432,874	399,630	108	3,789,723	3,738,222	101
Salaried	272,742	244,924	577,792	1,095,458	1,184,259	93	7,787,369	8,466,915	92
FRINGE BENEFITS									
FICA	150,042	47,551	42,722	240,316	278,687	86	1,949,337	2,186,301	89
Pension	300,790	96,912	97,549	495,250	487,413	102	3,939,076	3,865,890	102
Health	456,784	133,556	72,037	662,376	708,427	93	5,156,685	5,558,581	93
Workers' Compensation	0	0	198,509	198,509	238,667	83	1,589,129	1,909,336	83
Uniform & Tool Allowance	9,295	12,754	0	22,049	16,256	136	148,338	154,125	96
Unemployment & Other Fringes	6,428	2,272	28,099	36,798	32,923	112	183,148	212,064	86
SERVICES									
Advertising	0	0	19,253	19,253	54,584	35	361,258	427,237	85
Professional & Technical	38,089	0	104,846	142,935	210,607	68	921,714	1,462,381	63
Contract Maintenance	0	76,443	75,842	152,285	173,976	88	1,307,291	1,404,435	93
Security	174,983	13,551	0	188,534	187,334	101	1,537,121	1,498,669	103
Employment Physicals	0	0	6,870	6,870	8,667	79	55,472	69,336	80
Other	0	0	9,790	9,790	10,125	97	67,590	80,997	83

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2016 TO FEBRUARY 28, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$326,187	\$0	\$326,187	\$453,829	72	\$2,595,538	\$3,806,035	68
Fleet Parts & Supplies	0	187,699	0	187,699	162,749	115	1,305,934	1,301,992	100
Other Materials & Supplies	0	26,980	12,653	39,634	33,674	118	237,675	269,392	88
UTILITIES	0	52,160	14,258	66,419	69,431	96	564,801	618,558	91
CASUALTY/LIABILITY COSTS	0	0	275,037	275,037	290,732	95	2,154,033	2,325,856	93
PURCHASED TRANS. SERVICE									
Dial A Lift	48,635	0	0	48,635	65,781	74	454,525	550,866	83
Aqua Service	0	0	0	0	0	-	388,625	492,303	79
MISC. EXPENSES									
Dues & Subscriptions	0	0	13,930	13,930	10,000	139	69,510	80,000	87
Training, Travel & Meetings	0	0	9,768	9,768	18,750	52	90,649	150,000	60
Schedules & Tickets	0	0	14,540	14,540	0	-	104,307	93,250	112
Safety & Misc. Items	0	0	901	901	3,084	-	2,969	24,672	12
Recruitment Advertising	0	0	8,345	8,345	22,917	36	215,307	183,336	117
Other	0	162	1,990	2,152	23,387	9	18,811	67,099	28
TOTAL OPERATING EXPENSES:	\$3,366,785	\$1,654,025	\$1,584,732	\$6,605,542	\$7,041,542	94	\$53,478,562	\$57,703,895	93

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 02/28/17	Balance at 01/31/17	Balance at 02/29/16
<u>ASSETS</u>			
Cash and Investments	70,692,069	68,471,148	71,647,050
Receivables			
Federal	176,918	413,513	244,587
State	906,774	2,789,179	838,479
County	192,921	147,438	22,228
Local	2,858,536	2,858,536	733,112
Miscellaneous	1,149,695	1,576,672	1,191,624
Materials & Supplies Inv.	1,216,200	1,207,210	997,729
Net Capital Assets	78,464,087	78,968,814	85,115,298
Other Assets	16,377,638	16,794,970	5,250,237
TOTAL ASSETS	<u>172,034,837</u>	<u>173,227,481</u>	<u>166,040,344</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,452,336	1,236,548	1,198,734
Accrued Payroll Liabilities	4,923,964	4,973,637	4,831,168
Net Pension Liability (GASB 68)	30,539,498	30,539,498	23,184,789
Compensated Absence Liabilities	3,114,620	3,102,057	2,900,010
Estimated Liabilities	41,624,593	42,107,598	42,643,656
Deferred Credits	23,722,216	23,916,969	20,492,860
TOTAL LIABILITIES	<u>105,377,228</u>	<u>105,876,308</u>	<u>95,251,217</u>
Federal Capital Contributions	279,437,775	278,904,810	274,067,153
State Capital Contributions	83,412,492	83,380,841	81,943,487
Local Capital Contributions	76,362,364	75,938,203	72,077,474
Accumulated Earnings (Losses)	(372,555,022)	(370,872,681)	(357,298,986)
TOTAL CAPITAL	<u>66,657,609</u>	<u>67,351,173</u>	<u>70,789,127</u>
TOTAL LIABILITIES AND CAPITAL	<u>172,034,837</u>	<u>173,227,481</u>	<u>166,040,344</u>