

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM, MUST HAVE MATERIALLY AFFECTED THIS SETTLEMENT WITH THE DEBTOR."

26.2 SCHEDULE OF PERFORMANCE ("City" is Seller and "Developer" is Buyer):

1. Good Faith Deposit. Concurrent with execution of this Agreement by City
Developer shall pay the Good Faith Deposit to City
2. Developer Access to Property. Upon execution of this Agreement
City shall provide Developer with access to the Property
3. Conceptual Design Drawings. Within 60 days of execution of the Agreement
Developer shall submit its design drawings to Development Services
4. Due Diligence. Within 90 days of execution of the Agreement
Developer shall have approved the condition and title of the Property
5. Approval of Conceptual Design Drawings. Within 90 days of execution of the Agreement
City shall approve or dis-approve of the Conceptual Design Drawings
6. Development Plan. Within 180 days of execution of the Agreement
Developer shall submit all necessary entitlement application materials to Development Services, including but not limited to environmental review and site plan review applications
7. Site Plan Review Drawings. Within 180 days of execution of the Agreement
Developer shall submit site plan review drawings to City
8. Submission of Pro Forma Budget. Within 180 days of execution of the Agreement
Developer shall submit to City its pro forma budget for the Project.
9. Approval of the Pro-Forma Budget, Site Plan Drawings and Operating Plan. Within 210 days of execution of the Agreement
City Manager shall have approved or dis-approved the Pro-Forma Budget, Site Plan Drawings and Operating Plan
10. Entitlements. Within 270 days of execution of the Agreement
Developer shall secure all entitlements for the Project
11. Close of Escrow. Within 365 days of execution of the Agreement
Developer shall have received entitlements, and is ready to pull building permits with a construction loan in place.