

LONG BEACH PUBLIC TRANSPORTATION COMPANY

Quarterly Investment Report

As of December 31, 2016

March 31, 2016			June 30, 2016			September 30, 2016			December 31, 2016		
	Amount Invested			Amount Invested			Amount Invested			Amount Invested	
<u>Cash on Hand</u>											
Bank Accounts:											
General	\$3,549,058			\$1,379,345			\$1,066,641			\$2,831,015	
Workers Compensation	\$249,198			\$252,413			\$294,084			\$250,080	
Payroll	\$276,760			\$658,532			\$0			\$0	
<u>Investments</u>											
Local Agency											
Investment Fund (LAIF)	\$41,037,520			\$43,350,781			\$43,823,668			\$42,553,523	
Money Market Funds:											
Fidelity Municipal	\$ 40,766			\$ 39,602			\$ 118,526			\$ 91,180	
Corporate Investment Account	\$26,260,917			\$ 26,340,232			\$ 26,262,648			\$ 26,136,616	
Total Cash & Investments	\$71,414,219			\$72,020,905			\$71,565,567			\$71,862,414	
<u>Effective Yield</u>											
LAIF - Annual	0.51%	0.47%	0.45%	0.53%	0.55%	0.58%	0.59%	0.61%	0.63%	0.65%	0.68%
90 - Day Treasury Bill	0.26%	0.31%	0.29%	0.23%	0.27%	0.27%	0.30%	0.30%	0.29%	0.33%	0.45%
<u>Portfolio Return (Time weighted by Month)</u>											
Investments - Monthly	0.49%	0.10%	0.28%	0.01%	-0.11%	0.41%	0.01%	-0.04%	0.07%	-0.12%	-0.48%
											0.01%

* See attached listing for investment account details provided by Fidelity and investment manager Halbert Hargrove

The Company's investment portfolio does not impede the Company from meeting its expenditure requirements over the next six months. The Company's investment portfolio is in compliance with the Statement of Investment Policy. This report was prepared by Ashley Liang, CPA.

LONG BEACH PUBLIC TRANSPORTATION COMPANY

Corporate Investment Account

As of December 31, 2016

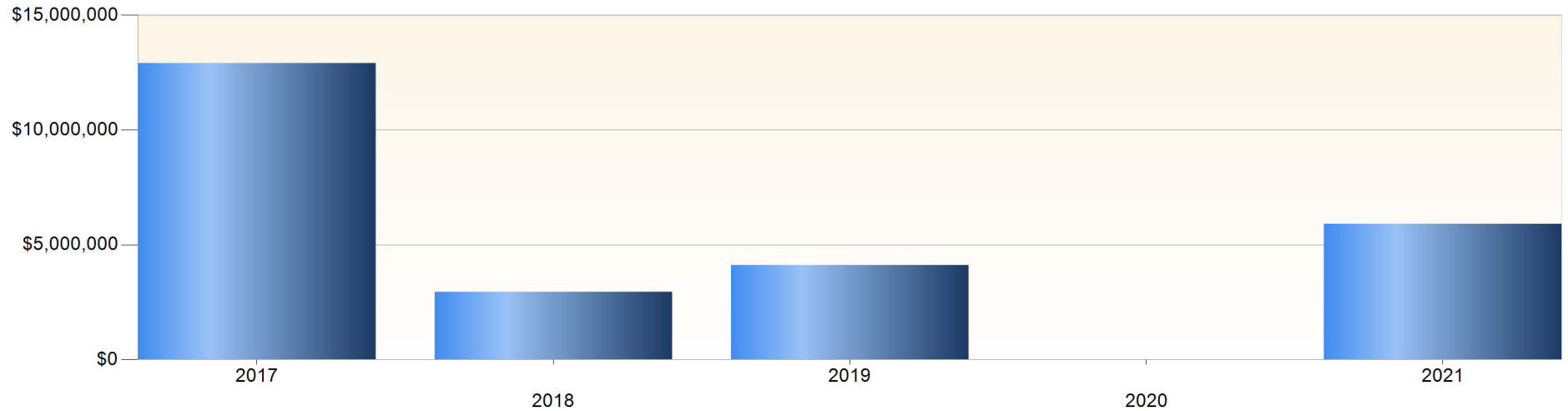
Corporate Bonds	Due	Market Value	Cost Basis	Duration	Rating
AMGEN INC BOND	5/15/2017	\$ 702,282	\$ 702,254	0.37	A
APPLE INC	5/12/2017	\$ 699,888	\$ 700,010	0.37	AA+
BERKSHIRE HATHAWAY	5/15/2017	\$ 601,122	\$ 601,278	0.37	AA
BLACKROCK INC SER 2 NOTE	12/10/2019	\$ 760,235	\$ 758,205	2.75	AA-
GENERAL ELEC CAP CORP MTN BE	5/1/2018	\$ 738,780	\$ 735,780	1.29	AA-
NYSE EURONEXT SR NT	10/5/2017	\$ 703,706	\$ 702,304	0.75	A
PEPSICO INC NOTE CALL MAKE WHC	1/7/2019	\$ 708,316	\$ 712,759	1.87	A
PFIZER INC	3/30/2017	\$ 708,477	\$ 708,322	0.25	AA
PRUDENTIAL FINL INC S BOOK	11/16/2021	\$ 756,973	\$ 753,795	4.37	A
TEXAS INSTRS INC NOTE CALL MAKE	2/12/2021	\$ 713,090	\$ 735,309	3.92	A+
TORONTO DOMINION BANK MTN	7/2/2019	\$ 701,750	\$ 711,732	2.40	AA-
Corporate Bonds Total		\$ 7,794,619	\$ 7,821,750		

Government Agency Bonds	Due	Market Value	Cost Basis	Duration	Rating
FEDERAL FARM CR BKS	9/14/2017	\$ 1,250,013	\$ 1,248,473	0.70	AA+
FEDERAL FARM CR BKS BOND	2/17/2021	\$ 967,030	\$ 1,000,010	3.95	AA+
FEDERAL FARM CR BKS BOND	7/26/2021	\$ 1,450,830	\$ 1,500,010	4.35	AA+
FEDERAL FARM CR BKS CONS BD	11/17/2017	\$ 2,071,560	\$ 2,274,820	0.86	AA+
FEDERAL HOME LOAN BANKS BOND	5/25/2021	\$ 1,963,160	\$ 2,000,010	0.39	AA+
FEDERAL NATL MTG ASSN	2/19/2019	\$ 2,024,360	\$ 2,010,890	2.08	AA+
UNITED STATES TREAS NTS	10/31/2017	\$ 2,247,975	\$ 2,248,708	0.83	AA+
UNITED STATES TREAS NTS	2/28/2017	\$ 2,001,340	\$ 2,009,286	0.16	AA+
UNITED STATES TREAS NTS	11/30/2018	\$ 2,258,168	\$ 2,271,290	1.88	AA+
UNITED STATES TREAS NTS	3/31/2017	\$ 2,002,480	\$ 2,012,765	0.25	AA+
Government & Government Agency Bonds		\$ 18,236,915	\$ 18,576,261		

Total Market Value	\$ 26,031,534
Accrued Interest-Fidelity	\$ 105,082
Total Investment Value	<u>\$ 26,136,616</u>



BOND AND NOTE ANALYSIS



Maturity by Year

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2017	12,900,000.00	13,035,995.72	251,250.00	0.9%	2.01	0.52	0.8%	0.8%
United States Treas Nts 02/28/2017 0.875%	2,000,000.00	2,001,340.00	17,500.00	0.5%	1.36	0.16	0.5%	0.5%
Accrued Income		5,946.13						
Pfizer Incorporated 03/30/2017 6.050%	700,000.00	708,477.00	42,350.00	1.0%	1.32	0.25	1.2%	1.2%
Accrued Income		10,705.14						
United States Treas Nts 03/31/2017 1.000%	2,000,000.00	2,002,480.00	20,000.00	0.6%	1.73	0.25	0.5%	0.5%
Accrued Income		5,109.89						
Apple Inc Note 05/12/2017 0.900%	700,000.00	699,888.00	6,300.00	0.9%	1.32	0.36	0.9%	0.9%
Accrued Income		852.76						
Amgen Inc Bond 05/15/2017 2.125%	700,000.00	702,282.00	14,875.00	1.2%	2.87	0.37	1.2%	1.2%
Accrued Income		1,900.69						



BOND AND NOTE ANALYSIS

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2017	12,900,000.00	13,035,995.72	251,250.00	0.9%	2.01	0.52	0.8%	0.8%
Berkshire Hathaway Fin Corp 1.60000% 05/ 05/15/2017 1.600%	600,000.00	601,122.00	9,600.00	1.0%	1.41	0.37	1.1%	1.1%
Accrued Income		1,246.41						
Federal Farm Credit Bank Bonds 09/14/2017 0.780%	1,250,000.00	1,250,012.50	9,750.00	0.8%	1.97	0.70	0.8%	0.8%
Accrued Income		2,935.77						
NYSE Euronext Nt 10/05/2017 2.000%	700,000.00	703,705.58	14,000.00	1.6%	2.90	0.75	1.3%	1.3%
Accrued Income		3,344.44						
United States Treasury 10/31/2017 0.750%	2,250,000.00	2,247,975.00	16,875.00	0.8%	1.57	0.83	0.9%	0.9%
Accrued Income		2,890.19						
Federal Home Ln Bks Cons Bd 11/17/2017 5.000%	2,000,000.00	2,071,560.00	100,000.00	1.1%	3.33	0.86	0.9%	0.9%
Accrued Income		12,222.22						
Redeems in 2018	2,950,000.00	3,006,229.78	70,312.50	1.3%	3.63	1.74	1.2%	1.2%
General Elec Cap Corp Mtn Be 05/01/2018 5.625%	700,000.00	738,780.00	39,375.00	1.7%	3.54	1.28	1.4%	1.4%
Accrued Income		6,562.50						
United States Treas Nts 11/30/2018 1.375%	2,250,000.00	2,258,167.50	30,937.50	1.1%	3.66	1.88	1.2%	1.2%
Accrued Income		2,719.78						
Redeems in 2019	4,100,000.00	4,225,535.06	103,125.00	1.7%	3.71	2.23	1.6%	1.6%
Pepsico Inc Sr Nt 01/07/2019 2.250% Call 12/07/2018 100.00	700,000.00	708,316.00	15,750.00	1.3%	2.07	1.95	1.6%	1.6%
Accrued Income		7,612.50						
Federal Natl Mtg Assn 02/19/2019 1.875%	2,000,000.00	2,024,360.00	37,500.00	1.8%	4.59	2.07	1.3%	1.3%
Accrued Income		13,750.00						



BOND AND NOTE ANALYSIS

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2019	4,100,000.00	4,225,535.06	103,125.00	1.7%	3.71	2.23	1.6%	1.6%
Toronto-Dominion Bank 07/02/2019 2.125%	700,000.00	701,750.00	14,875.00	1.4%	2.85	2.40	2.0%	2.0%
Accrued Income		7,396.18						
Blackrock Inc Ser 2 Note 12/10/2019 5.000%	700,000.00	760,235.00	35,000.00	2.1%	3.73	2.75	2.0%	2.0%
Accrued Income		2,115.38						
Redeems in 2021	5,900,000.00	5,878,987.10	113,850.00	1.6%	4.59	2.82	6.1%	2.2%
Federal Farm Cr Bks Bond 1.47000% 02/17/ 02/17/2021 1.470% Call 11/17/2016 100.00	1,000,000.00	967,030.00	14,700.00	1.5%	4.34	3.95	2.3%	2.3%
Accrued Income		5,472.55						
Texas Instrument 03/12/2021 2.750% Call 02/12/2021 100.00	700,000.00	713,090.00	19,250.00	1.5%	4.16	3.92	2.3%	2.3%
Accrued Income		5,828.47						
Federal Home Loan Banks Bond 1.25000% 05 05/25/2021 1.250% Call 02/25/2017 100.00	2,000,000.00	1,963,160.00	25,000.00	1.2%	4.80	0.14	13.4%	1.7%
Accrued Income		2,555.25						
Federal Farm Cr Bks Bond 1.56000% 07/26/ 07/26/2021 1.560% Call 10/26/2016 100.00	1,500,000.00	1,450,830.00	23,400.00	1.6%	4.79	4.35	2.3%	2.3%
Accrued Income		10,110.33						
Prudential Financial 11/16/2021 4.500%	700,000.00	756,973.00	31,500.00	2.8%	4.39	4.37	2.7%	2.7%
Accrued Income		3,937.50						
Total	25,850,000.00	26,146,747.66	538,537.50	1.2%	3.05	1.45	2.2%	1.3%



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
12/13/16	0.71	0.67	182
12/14/16	0.72	0.67	181
12/15/16	0.72	0.68	181
12/16/16	0.72	0.68	184
12/17/16	0.72	0.68	184
12/18/16	0.72	0.68	184
12/19/16	0.72	0.68	179
12/20/16	0.72	0.68	180
12/21/16	0.72	0.68	179
12/22/16	0.73	0.68	179
12/23/16	0.73	0.68	185
12/24/16	0.73	0.68	185
12/25/16	0.73	0.68	185
12/26/16	0.73	0.68	185
12/27/16	0.73	0.68	180
12/28/16	0.73	0.68	173
12/29/16	0.73	0.68	176
12/30/16	0.74	0.68	172
12/31/16	0.74	0.68	171
01/01/17	0.74	0.74	171
01/02/17	0.74	0.74	171
01/03/17	0.74	0.74	181
01/04/17	0.74	0.74	184
01/05/17	0.75	0.74	186
01/06/17	0.75	0.74	186
01/07/17	0.75	0.74	186
01/08/17	0.75	0.74	186
01/09/17	0.75	0.74	185
01/10/17	0.75	0.74	185
01/11/17	0.75	0.74	187
01/12/17	0.75	0.74	186

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

Quarter Ending 12/31/16

Apportionment Rate: 0.68%
 Earnings Ratio: 0.00001851848158529
 Fair Value Factor: 0.999423823
 Daily: 0.74%
 Quarter to Date: 0.68%
 Average Life: 171

**PMIA Average Monthly
Effective Yields**

Dec 2016 0.719%
 Nov 2016 0.678%
 Oct 2016 0.654%

**Pooled Money Investment Account
Portfolio Composition
12/31/16
\$73.3 billion**

