

LONG BEACH PUBLIC TRANSPORTATION COMPANY
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2016 TO OCTOBER 31, 2016

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	OCTOBER 2015	OCTOBER 2016	OCTOBER Budget	%	Year to Date FY 2016	Year to Date FY 2017	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,617,013	\$1,428,143	\$1,664,394	86	\$5,751,824	\$5,226,799	\$5,923,705	88
Dial A Lift Fares	7,860	6,480	8,663	75	32,136	24,742	32,759	76
Aqua Service Fares	9,396	23,157	8,596	269	147,554	180,890	145,439	124
Special Event Service Revenue	2,250	4,740	807	587	18,810	10,235	6,747	152
Advertising Revenue	50,000	52,083	177,336	29	195,000	202,083	327,336	62
Interest & Miscellaneous	34,794	82,953	65,792	126	112,125	258,734	263,168	98
TOTAL OPERATING REVENUE	\$1,721,313	\$1,597,556	\$1,925,588	83	\$6,257,449	\$5,903,483	\$6,699,154	88
SUBSIDY REVENUE								
Federal	\$688,536	\$298,714	\$794,020	38	\$2,632,899	\$2,006,431	\$2,507,769	80
State	1,783,069	1,882,405	1,882,405	100	8,134,020	7,983,008	7,983,007	100
County	2,348,330	3,058,951	2,434,931	126	9,393,322	10,363,743	9,739,724	106
Local	0	0	0	-	1,281,458	1,457,109	1,469,032	99
TOTAL SUBSIDY REVENUE	\$4,819,936	\$5,240,070	\$5,111,356	103	\$21,441,698	\$21,810,290	\$21,699,532	101
TOTAL REVENUE	\$6,541,248	\$6,837,626	\$7,036,944	97	\$27,699,147	\$27,713,774	\$28,398,686	98
OPERATING EXPENSES								
Operations	\$3,463,912	\$3,501,149	\$3,625,425	97	\$13,967,937	\$14,138,171	\$14,754,806	96
Maintenance	1,315,839	1,299,997	1,361,152	96	5,218,728	5,089,247	5,502,152	92
Administration	1,563,910	1,402,202	1,639,882	86	6,041,786	5,846,240	6,670,093	88
Fuel & Lubricants	378,704	332,581	497,539	67	1,641,262	1,311,080	1,922,513	68
TOTAL OPERATING EXPENSES	\$6,722,365	\$6,535,928	\$7,123,998	92	\$26,869,714	\$26,384,739	\$28,849,564	91
NET INCOME (LOSS) BEFORE DEPR.	(\$181,116)	\$301,697	(\$87,054)		\$829,434	\$1,329,035	(\$450,878)	
DEPRECIATION	\$1,562,757	\$1,484,140	\$1,534,928	97	\$6,267,660	\$5,897,307	\$6,139,712	96

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2016 TO OCTOBER 31, 2016

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,074,268	\$0	\$0	\$2,074,268	\$2,074,842	100	\$8,173,384	\$8,414,140	97
Maintenance (Union)	0	459,946	0	459,946	452,355	102	1,837,489	1,909,182	96
Salaried	239,731	218,530	453,060	911,322	1,019,081	89	3,682,431	4,079,398	90
FRINGE BENEFITS									
FICA	160,315	47,435	29,330	237,081	270,274	88	954,404	1,071,366	89
Pension	313,667	94,507	73,537	481,711	477,440	101	1,955,546	1,905,324	103
Health	456,815	128,893	71,297	657,005	708,426	93	2,530,878	2,724,873	93
Workers' Compensation	0	0	198,116	198,116	238,667	83	793,730	954,668	83
Uniform & Tool Allowance	9,295	20,785	691	30,771	35,335	87	73,392	89,102	82
Unemployment & Other Fringes	1,075	475	3,060	4,610	21,223	22	67,511	100,182	67
SERVICES									
Advertising	0	0	12,705	12,705	17,650	72	169,570	180,564	94
Professional & Technical	3,267	900	94,225	98,392	186,390	53	448,576	688,027	65
Contract Maintenance	0	65,332	95,874	161,206	171,590	94	674,687	690,240	98
Security	142,940	14,895	0	157,835	187,333	84	729,956	749,334	97
Employment Physicals	0	0	9,321	9,321	8,667	108	28,882	34,668	83
Other	0	0	7,244	7,244	10,124	72	29,089	40,498	72

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2016 TO OCTOBER 31, 2016

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$332,581	\$0	\$332,581	\$497,539	67	\$1,311,080	\$1,922,513	68
Fleet Parts & Supplies	0	171,711	0	171,711	162,749	106	619,381	650,996	95
Other Materials & Supplies	0	20,973	7,166	28,139	33,674	84	107,490	134,696	80
UTILITIES	0	55,614	13,048	68,663	74,436	92	293,578	333,189	88
CASUALTY/LIABILITY COSTS	0	0	289,193	289,193	290,732	99	1,113,830	1,162,928	96
PURCHASED TRANS. SERVICE									
Dial A Lift	64,972	0	0	64,972	75,612	86	239,976	288,820	83
Aqua Service	34,803	0	0	34,803	51,721	67	378,671	479,803	79
MISC. EXPENSES									
Dues & Subscriptions	0	0	6,462	6,462	10,000	65	24,480	40,000	61
Training, Travel & Meetings	0	0	21,540	21,540	18,750	115	42,923	75,000	57
Schedules & Tickets	0	0	0	0	0	-	12,401	12,500	99
Safety & Misc. Items	0	0	15	15	3,084	-	950	12,336	8
Recruitment Advertising	0	0	15,938	15,938	22,917	70	82,458	91,668	90
Other	0	0	381	381	3,387	11	7,996	13,549	59
TOTAL OPERATING EXPENSES:	\$3,501,149	\$1,632,578	\$1,402,202	\$6,535,928	\$7,123,998	92	\$26,384,739	\$28,849,564	91

LONG BEACH PUBLIC TRANSPORTATION COMPANY

BALANCE SHEET

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	Balance at 10/31/16	Balance at 09/30/16	Balance at 10/31/15
<u>ASSETS</u>			
Cash and Investments	72,488,069	69,188,986	67,234,323
Receivables			
Federal	396,983	82,322	1,061,734
State	453,387	2,130,344	838,479
County	439,891	216,786	293,841
Local	1,278,728	1,255,238	1,167,135
Miscellaneous	1,551,501	1,600,064	1,242,620
Materials & Supplies Inv.	1,205,458	1,190,724	1,006,543
Net Capital Assets	81,903,663	80,809,857	88,109,284
Other Assets	18,228,321	18,453,445	7,224,027
TOTAL ASSETS	<u>177,946,002</u>	<u>174,927,767</u>	<u>168,177,986</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,322,116	947,305	1,223,211
Accrued Payroll Liabilities	5,408,472	4,304,808	5,011,276
Net Pension Liability (GASB 68)	30,539,498	30,539,498	23,184,789
Compensated Absence Liabilities	3,064,369	3,051,806	2,866,420
Estimated Liabilities	43,249,927	43,948,215	44,317,539
Deferred Credits	24,213,249	23,383,116	20,037,204
TOTAL LIABILITIES	<u>107,797,630</u>	<u>106,174,748</u>	<u>96,640,439</u>
Federal Capital Contributions	277,882,872	276,514,567	272,079,567
State Capital Contributions	83,336,893	82,793,544	81,480,915
Local Capital Contributions	75,494,429	74,828,287	71,362,738
Accumulated Earnings (Losses)	(366,565,823)	(365,383,380)	(353,385,673)
TOTAL CAPITAL	<u>70,148,371</u>	<u>68,753,019</u>	<u>71,537,547</u>
TOTAL LIABILITIES AND CAPITAL	<u>177,946,002</u>	<u>174,927,767</u>	<u>168,177,986</u>