

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR PERIOD JULY 1, 2016 TO SEPTEMBER 30, 2016**

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	SEPTEMBER 2015	SEPTEMBER 2016	SEPTEMBER Budget	%	Year to Date FY 2016	Year to Date FY 2017	Year to Date Budget	%
<b>OPERATING REVENUE</b>								
Passenger Fares	\$1,543,570	\$1,415,345	\$1,590,364	89	\$4,134,812	\$3,798,656	\$4,259,311	89
Dial A Lift Fares	8,000	6,134	7,800	79	24,276	18,262	24,096	76
Aqua Service Fares	25,280	24,882	20,986	119	138,158	157,734	136,843	115
Special Event Service Revenue	1,000	1,355	359	377	16,560	5,495	5,940	93
Advertising Revenue	48,333	50,000	50,000	100	145,000	150,000	150,000	100
Interest & Miscellaneous	48,039	(62,097)	65,792	(94)	77,331	30,516	197,376	15
<b>TOTAL OPERATING REVENUE</b>	<b>\$1,674,222</b>	<b>\$1,435,620</b>	<b>\$1,735,301</b>	<b>83</b>	<b>\$4,536,136</b>	<b>\$4,160,663</b>	<b>\$4,773,566</b>	<b>87</b>
<b>SUBSIDY REVENUE</b>								
Federal	\$979,924	\$902,054	\$902,054	100	\$1,944,362	\$1,707,717	\$1,713,749	100
State	2,621,548	2,335,792	2,335,792	100	6,350,951	6,100,603	6,100,602	100
County	2,348,330	2,434,931	2,434,931	100	7,044,991	7,304,792	7,304,793	100
Local	1,161,493	1,233,641	1,244,533	99	1,281,458	1,457,260	1,469,032	99
<b>TOTAL SUBSIDY REVENUE</b>	<b>\$7,111,295</b>	<b>\$6,906,418</b>	<b>\$6,917,310</b>	<b>100</b>	<b>\$16,621,763</b>	<b>\$16,570,371</b>	<b>\$16,588,176</b>	<b>100</b>
<b>TOTAL REVENUE</b>	<b>\$8,785,518</b>	<b>\$8,342,037</b>	<b>\$8,652,611</b>	<b>96</b>	<b>\$21,157,899</b>	<b>\$20,731,035</b>	<b>\$21,361,742</b>	<b>97</b>
<b>OPERATING EXPENSES</b>								
Operations	\$3,516,023	\$3,472,431	\$3,649,818	95	\$10,504,025	\$10,580,652	\$11,129,381	95
Maintenance	1,310,334	1,264,559	1,380,014	92	3,902,889	3,796,711	4,141,000	92
Administration	1,476,033	1,652,953	1,795,216	92	4,462,165	4,440,469	5,030,211	88
Fuel & Lubricants	415,634	326,041	494,676	66	1,262,558	978,499	1,424,974	69
<b>TOTAL OPERATING EXPENSES</b>	<b>\$6,718,023</b>	<b>\$6,715,984</b>	<b>\$7,319,724</b>	<b>92</b>	<b>\$20,131,637</b>	<b>\$19,796,331</b>	<b>\$21,725,566</b>	<b>91</b>
<b>NET INCOME (LOSS) BEFORE DEPR.</b>	<b>\$2,067,494</b>	<b>\$1,626,053</b>	<b>\$1,332,887</b>		<b>\$1,026,262</b>	<b>\$934,704</b>	<b>(\$363,824)</b>	
<b>DEPRECIATION</b>	<b>\$1,560,353</b>	<b>\$1,469,482</b>	<b>\$1,534,928</b>	<b>96</b>	<b>\$4,704,902</b>	<b>\$4,413,167</b>	<b>\$4,604,784</b>	<b>96</b>

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1, 2016 TO SEPTEMBER 30, 2016**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>LABOR</b>									
Operators (Union)	\$2,046,170	\$0	\$0	\$2,046,170	\$2,124,901	96	\$6,099,116	\$6,339,298	96
Maintenance (Union)	0	458,166	0	458,166	474,872	96	1,377,544	1,456,827	95
Salaried	243,330	212,717	461,355	917,402	1,022,410	90	2,771,109	3,060,317	91
<b>FRINGE BENEFITS</b>									
FICA	159,388	47,439	31,109	237,936	273,685	87	717,323	801,092	90
Pension	312,140	96,232	75,493	483,865	485,070	100	1,473,836	1,427,884	103
Health	434,736	121,268	68,439	624,443	672,150	93	1,873,872	2,016,447	93
Workers' Compensation	0	0	198,847	198,847	238,667	83	595,615	716,001	83
Uniform & Tool Allowance	11,087	5,426	861	17,374	21,256	82	42,621	53,767	79
Unemployment & Other Fringes	1,434	475	29,685	31,595	21,223	149	62,901	78,959	80
<b>SERVICES</b>									
Advertising	0	0	155,142	155,142	160,897	96	156,865	162,914	96
Professional & Technical	5,284	0	183,728	189,012	183,948	103	350,184	501,637	70
Contract Maintenance	0	77,349	94,725	172,074	173,860	99	520,941	518,650	100
Security	157,387	13,517	0	170,904	187,334	91	515,751	562,001	92
Employment Physicals	0	0	5,774	5,774	8,667	67	19,561	26,001	75
Other	0	0	5,403	5,403	10,125	53	18,275	30,374	60

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1, 2016 TO SEPTEMBER 30, 2016**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>MATERIALS &amp; SUPPLIES</b>									
Fuel & Lubricants	\$0	\$326,041	\$0	\$326,041	\$494,676	66	\$978,499	\$1,424,974	69
Fleet Parts & Supplies	0	150,348	0	150,348	162,749	92	447,670	488,247	92
Other Materials & Supplies	0	21,785	4,569	26,355	33,674	78	79,351	101,022	79
<b>UTILITIES</b>	0	59,504	17,185	76,689	87,573	88	224,915	258,753	87
<b>CASUALTY/LIABILITY COSTS</b>	0	0	268,491	268,491	290,732	92	824,636	872,196	95
<b>PURCHASED TRANS. SERVICE</b>									
Dial A Lift	57,705	0	0	57,705	68,913	84	175,004	213,208	82
Aqua Service	43,770	0	0	43,770	64,203	68	343,867	428,082	80
<b>MISC. EXPENSES</b>									
Dues & Subscriptions	0	0	6,216	6,216	10,000	62	18,019	30,000	60
Training, Travel & Meetings	0	0	12,660	12,660	18,750	68	21,383	56,250	38
Schedules & Tickets	0	0	0	0	0	-	12,401	12,500	99
Safety & Misc. Items	0	0	343	343	3,084	11	936	9,252	10
Recruitment Advertising	0	0	30,515	30,515	22,917	133	66,520	68,751	97
Other	0	333	2,414	2,747	3,388	81	7,615	10,162	75
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$3,472,431</b>	<b>\$1,590,600</b>	<b>\$1,652,953</b>	<b>\$6,715,984</b>	<b>\$7,319,724</b>	<b>92</b>	<b>\$19,796,331</b>	<b>\$21,725,566</b>	<b>91</b>

# LONG BEACH PUBLIC TRANSPORTATION COMPANY

## BALANCE SHEET

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	Balance at 09/30/16	Balance at 08/31/16	Balance at 09/30/15
<b><u>ASSETS</u></b>			
Cash and Investments	69,188,986	66,362,792	67,990,088
Receivables			
Federal	82,322	81,856	0
State	2,130,344	5,441,769	838,479
County	216,786	799,221	279,526
Local	1,255,238	93,406	1,270,647
Miscellaneous	1,454,800	1,231,095	1,340,486
Materials & Supplies Inv.	1,190,724	1,197,531	1,128,399
Net Capital Assets	80,809,857	81,301,946	88,951,422
Other Assets	18,453,445	19,009,444	7,676,898
<b>TOTAL ASSETS</b>	<b><u>174,782,502</u></b>	<b><u>175,519,059</u></b>	<b><u>169,475,945</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
Trade Payables	937,994	1,746,715	1,537,321
Accrued Payroll Liabilities	4,304,808	5,025,848	4,817,121
Net Pension Liability (GASB 68)	30,539,498	30,539,498	23,184,789
Compensated Absence Liabilities	3,051,806	3,039,243	2,858,022
Estimated Liabilities	43,948,215	44,255,717	45,136,239
Deferred Credits	23,383,116	23,428,935	19,354,857
<b>TOTAL LIABILITIES</b>	<b><u>106,165,437</u></b>	<b><u>108,035,956</u></b>	<b><u>96,888,349</u></b>
Federal Capital Contributions	276,514,567	275,922,802	271,703,899
State Capital Contributions	82,793,544	82,738,725	81,451,180
Local Capital Contributions	74,828,287	74,497,480	71,074,336
Accumulated Earnings (Losses)	(365,519,334)	(365,675,905)	(351,641,819)
<b>TOTAL CAPITAL</b>	<b><u>68,617,065</u></b>	<b><u>67,483,103</u></b>	<b><u>72,587,596</u></b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b><u>174,782,502</u></b>	<b><u>175,519,059</u></b>	<b><u>169,475,945</u></b>