1	ORDINANCE NO. ORD-07-0010				
2					
3	AN ORDINANCE OF THE CITY COUNCIL OF THE				
4	CITY OF LONG BEACH RELATING TO DOWNTOWN				
5	PARKING METER REVENUES				
6					
7	The City Council of the City of Long Beach ordains as follows:				
8					
9	Section 1. The City agrees to account for parking meter revenues				
10	collected within that area of downtown Long Beach shown on Exhibit "A" and described				
11	on Exhibit "B" (the "Downtown Core"), incorporated herein by this reference. Such				
12	revenues shall be distributed between the City and the Downtown Long Beach				
13	Association ("DLBA") or such successor organization as the City Council recognizes.				
14	Sec. 2. Following the recovery by City of the costs of collection and				
15	maintenance, including the cost of meters and signage the net revenue shall be				
16	distributed as follows:				
17	A. FY2007 and 2008: \$140,000 to DLBA and balance to City.				
18	B. FY 2009 and beyond: Fifty percent (50%) of the net revenues				
19	collected from the parking meters in the Downtown Core to DLBA; the				
20	remainder to the City's General Fund. The DLBA portion shall be spent				
21	as follows:				
22	1. One-half shall be used for infrastructure improvements				
23	within the Downtown Core area of the City.				
24	2. One-half shall be used for marketing efforts that promote				
25	Downtown Core businesses.				
26	Sec. 3. DLBA shall account for the receipt and expenditure of Parking				
27	Meter Monies in its annual report to the City.				
28	Sec. 4. DLBA may carry-over unspent Parking Meter Monies from one				
	1				

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year to the next, provided funds are accurately accounted for in DLBA's annual report 1 2 to the City.

3 Sec. 5. DLBA will use none of the funds it receives for any purpose not 4 enumerated herein, including but not limited to, any expense (including administration and overhead) in support of Downtown Long Beach DLBA-Political Action Committee or 5 6 any other political activity.

7 Sec. 6. The City Clerk shall certify to the passage of this ordinance by the 8 City Council and cause it to be posted in three conspicuous places in the City of Long Beach, and it shall take effect on the thirty-first day after it is approved by the Mayor. 9

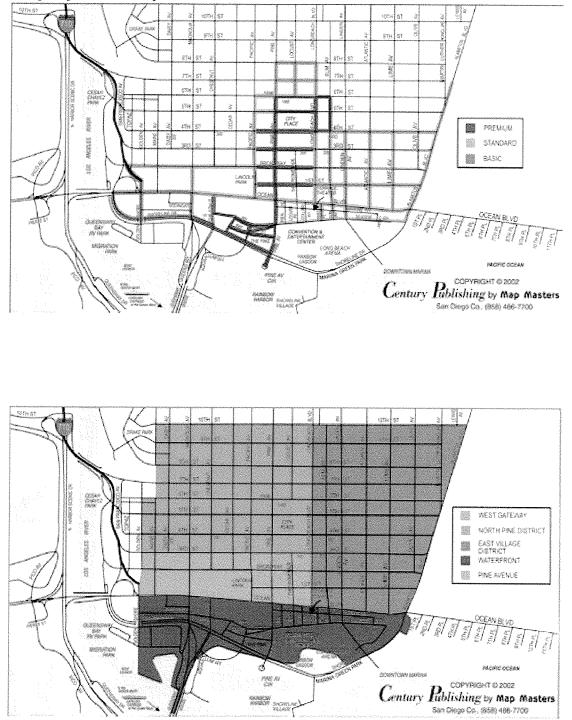
10 I hereby certify that the foregoing ordinance was adopted by the City Council of the City of Long Beach at its meeting of \_\_\_\_\_ March 13 11 \_, 2007, by 12 the following vote:

	1				
13		Ayes:	Councilmembers:	S. Lowenthal, DeLong, Schipske,	
14				Gabelich, Lerch.	
15					
16					
17		Noes:	Councilmembers:	None.	
18					
19		Absent:	Councilmembers:	B. Lowenthal, O'Donnell,	
20				Reyes Uranga.	
21				1 - 10	
22			<	L/IL_	
23				City Clerk	
24	Approved:	3/23/0	07 K	the form	
25		(Date)		(Mayor)	
26					
27					
28	LPM:bg 07-00142 L:\APPS\CtyLaw32\WPDOCS\D010\P006\00098918.WPD				
			2		

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## EXHIBIT "A"

Property Based Improvement District



## Exhibit B

Description of the area covered by the Property-Based Improvement District served by Downtown Long Beach Associates:

Southern border: the Waterfront Northern border: the North side of 10<sup>th</sup> Street Eastern border: the East side of Alamitos Western border: the West sides of Golden Shore, Golden, and Maine Streets