RESOLUTION NO. 0.B. 11-2016

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE SUCCESSOR AGENCY'S ACTION TO RECLASSIFY THE PERMISSIBLE USE OF THE PROPERTY LOCATED AT 2175 ATLANTIC AVENUE, FROM FUTURE DEVELOPMENT TO GOVERNMENT USE

WHEREAS, the City of Long Beach, as Successor Agency to the
Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns
the property located at 2175 Atlantic Avenue ("Subject Property"); and

WHEREAS, the Subject Property is included in the Successor Agency's Long
Range Property Management Plan ("LRPMP"), which was approved by the State of
California Department of Finance on March 10, 2015 and amended on June 24, 2015
("Revised Plan"), that categorized the permissible use of the Subject Property as "Future
Development"; and

WHEREAS, it was determined that given the size of the Subject Property and
lack of interest by the public, the Subject Property would better serve the residents of Long
Beach if retained for public use rather than private development; and

WHEREAS, the Subject Property's adjacency to the Burnett Library, as well as its location within an area that is deficient in open space, creates an opportunity to both address excess parking demand for the Burnett Library and provide needed open space for the local community; and

26 WHEREAS, this matter was approved by the Successor Agency to the 27 Redevelopment Agency of the City of Long Beach on July 19, 2016;

1

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the

OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach. CA 90802-4664 1

2

3

4

5

6

7

8

9

10

28

Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as
 follows:

Section 1. Approve the decision of the Successor Agency to the
Redevelopment Agency of the City of Long Beach to reclassify the permissible use under
the LRPMP of the property located at 2175 Atlantic Avenue, from Future Use to
Government Use.

Section 2. This resolution shall take effect immediately upon its adoption
by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board
of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the
City of Long Beach held this <u>26th</u> day of <u>September</u>, 2016 by the following vote:

| 12 | Ayes: | Powers, Steinhauser, Tolentino, Oakley, |
|----|----------------------------|---|
| 13 | | Netherton. |
| 14 | | |
| 15 | Noes: | None. |
| 16 | | |
| 17 | | |
| 18 | Absent: | Meyer, Strickland. |
| 19 | | 1 Kuthe ton |
| 20 | APPROVED: | Chairperson, Oversight Board |
| 21 | Maria del 1 la | |
| 22 | Secretary, Oversight Board | |
| 23 | | |
| 24 | | |
| 25 | | |
| 26 | | |
| 27 | | |
| 28 | | |
| | RFA:bg A15-02857 | 2 |

OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor

Lona Beach. CA 90802-4664

1