

RESOLUTION NO. O.B. 10-2016

A RESOLUTION OF THE OVERSIGHT BOARD OF
THE CITY OF LONG BEACH AS THE SUCCESSOR
AGENCY TO THE REDEVELOPMENT AGENCY OF THE
CITY OF LONG BEACH APPROVING THE DECISION OF
THE SUCCESSOR AGENCY TO APPROVE THE DRAFT
AMENDED RECOGNIZED OBLIGATION PAYMENT
SCHEDULE 16-17B FOR THE PERIOD OF JANUARY 1,
2017 THROUGH JUNE 30, 2017

WHEREAS, Section 34177(o)(1) of the California Health and Safety Code,
as adopted by AB1x26 ("Dissolution Act") and most recently amended by Senate Bill 107,
requires the Successor Agency to the Redevelopment Agency of the City of Long Beach
("Successor Agency") to prepare an annual Recognized Obligation Payment Schedule
("ROPS") covering the period from July 1, 2016 to June 30, 2017; and

WHEREAS, a successor agency may request an amendment to the annual
ROPS once during that year as long as the amended ROPS is submitted to the California
Department of Finance prior to October 1 and the Oversight Board makes a finding that a
revision is necessary for the payment of approved enforceable obligations; and

WHEREAS, on September 20, 2016, the Successor Agency to the
Redevelopment Agency of the City of Long Beach approved the draft Amended
Recognized Obligation Payment Schedule for the period of January 1, 2017 through June
30, 2017;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the
Successor Agency to the Redevelopment Agency of the City of Long Beach ("Oversight
Board") resolves as follows:

Section 1. Approve the decision of the Successor Agency to the

1 Redevelopment Agency of the City of Long Beach to approve the draft Amended
2 Recognized Obligation Payment Schedule for the period of January 1, 2017 through June
3 30, 2017.

4 This resolution shall take effect immediately upon its adoption by the
5 Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

6 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board
7 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the
8 City of Long Beach held this 26th day of September, 2016 by the following vote:

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10 Ayes: Powers, Steinhauser, Tolentino, Oakley,
11 Netherton.

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13 Noes: None.

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16 Absent: Meyer, Strickland.

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19 Chairperson, Oversight Board

20 APPROVED:

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22 
23 Secretary, Oversight Board