

LONG BEACH PUBLIC TRANSPORTATION COMPANY
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2016 TO AUGUST 31, 2016

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	AUGUST 2015	AUGUST 2016	AUGUST Budget	%	Year to Date FY 2016	Year to Date FY 2017	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,328,087	\$1,259,174	\$1,365,695	92	\$2,591,242	\$2,383,311	\$2,668,947	89
Dial A Lift Fares	7,995	6,078	8,041	76	16,276	12,128	16,296	74
Aqua Service Fares	58,116	59,575	58,885	101	112,877	132,852	115,857	115
Special Event Service Revenue	1,700	1,260	610	207	15,560	4,140	5,581	74
Advertising Revenue	48,333	50,000	50,000	100	96,667	100,000	100,000	100
Interest & Miscellaneous	29,477	50,856	65,792	77	29,292	92,613	131,584	70
TOTAL OPERATING REVENUE	\$1,473,708	\$1,426,943	\$1,549,023	92	\$2,861,914	\$2,725,043	\$3,038,265	90
SUBSIDY REVENUE								
Federal	\$634,542	\$503,621	\$509,653	99	\$964,438	\$805,663	\$811,695	99
State	1,925,501	1,882,406	1,882,405	100	3,729,403	3,764,811	3,764,810	100
County	2,348,330	2,434,931	2,434,931	100	4,696,661	4,869,861	4,869,862	100
Local	0	0	0	-	119,966	223,619	224,499	100
TOTAL SUBSIDY REVENUE	\$4,908,373	\$4,820,957	\$4,826,989	100	\$9,510,467	\$9,663,954	\$9,670,866	100
TOTAL REVENUE	\$6,382,081	\$6,247,900	\$6,376,012	98	\$12,372,381	\$12,388,997	\$12,709,131	97
OPERATING EXPENSES								
Operations	\$3,419,287	\$3,531,983	\$3,773,176	94	\$6,988,002	\$7,161,171	\$7,479,563	96
Maintenance	1,306,349	1,243,181	1,367,190	91	2,587,441	2,521,660	2,760,986	91
Administration	1,688,277	1,406,311	1,621,506	87	2,980,806	2,735,746	3,234,995	85
Fuel & Lubricants	407,713	317,727	479,803	66	846,925	652,459	930,298	70
TOTAL OPERATING EXPENSES	\$6,821,625	\$6,499,202	\$7,241,675	90	\$13,403,175	\$13,071,036	\$14,405,842	91
NET INCOME (LOSS) BEFORE DEPR.	(\$439,545)	(\$251,301)	(\$865,663)		(\$1,030,794)	(\$682,038)	(\$1,696,711)	
DEPRECIATION	\$1,570,278	\$1,467,132	\$1,534,928	96	\$3,144,550	\$2,943,685	\$3,069,856	96

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2016 TO AUGUST 31, 2016

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,028,735	\$0	\$0	\$2,028,735	\$2,135,887	95	\$4,052,946	\$4,214,397	96
Maintenance (Union)	0	444,095	0	444,095	481,135	92	919,378	981,955	94
Salaried	237,450	209,158	472,770	919,377	1,017,609	90	1,853,707	2,037,907	91
FRINGE BENEFITS									
FICA	156,150	47,365	32,369	235,884	265,270	89	479,387	527,407	91
Pension	300,217	88,712	86,076	475,006	473,236	100	989,971	942,814	105
Health	432,054	124,667	67,172	623,894	672,149	93	1,249,429	1,344,297	93
Workers' Compensation	0	0	198,109	198,109	238,667	83	396,768	477,334	83
Uniform & Tool Allowance	9,503	4,602	397	14,502	16,256	89	25,247	32,511	78
Unemployment & Other Fringes	6,774	3,611	11,404	21,789	36,513	60	31,306	57,736	54
SERVICES									
Advertising	0	0	806	806	1,017	79	1,723	2,017	85
Professional & Technical	2,700	0	71,372	74,072	158,767	47	140,869	317,689	44
Contract Maintenance	0	74,702	107,646	182,348	172,104	106	338,376	344,790	98
Security	154,339	11,700	0	166,039	187,334	89	397,797	374,667	106
Employment Physicals	0	0	9,407	9,407	8,667	109	13,787	17,334	80
Other	0	0	8,472	8,472	10,125	84	12,873	20,249	64

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2016 TO AUGUST 31, 2016

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$317,727	\$0	\$317,727	\$479,803	66	\$652,459	\$930,298	70
Fleet Parts & Supplies	0	147,086	0	147,086	162,749	90	297,322	325,498	91
Other Materials & Supplies	0	29,317	6,793	36,111	33,674	107	52,996	67,348	79
UTILITIES	0	57,726	17,860	75,586	80,541	94	148,226	171,180	87
CASUALTY/LIABILITY COSTS	0	0	269,090	269,090	290,732	93	524,680	581,464	90
PURCHASED TRANS. SERVICE									
Dial A Lift	57,958	0	0	57,958	71,289	81	117,299	144,295	81
Aqua Service	146,068	0	0	146,068	181,013	81	300,097	363,879	82
MISC. EXPENSES									
Dues & Subscriptions	0	0	5,481	5,481	10,000	55	11,803	20,000	59
Training, Travel & Meetings	0	0	1,193	1,193	18,750	6	8,723	37,500	23
Schedules & Tickets	0	0	9,156	9,156	9,000	102	12,401	12,500	99
Safety & Misc. Items	0	0	6	6	3,084	0	592	6,168	10
Recruitment Advertising	0	0	27,016	27,016	22,917	118	36,006	45,834	79
Other	35	438	3,716	4,189	3,387	124	4,869	6,774	72
TOTAL OPERATING EXPENSES:	\$3,531,983	\$1,560,909	\$1,406,311	\$6,499,202	\$7,241,675	90	\$13,071,036	\$14,405,842	91

LONG BEACH PUBLIC TRANSPORTATION COMPANY

BALANCE SHEET

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	Balance at 08/31/16	Balance at 07/31/16	Balance at 08/31/15
<u>ASSETS</u>			
Cash and Investments	66,362,792	63,844,727	62,284,613
Receivables			
Federal	81,856	418,468	0
State	5,441,769	3,580,196	692,118
County	799,221	3,013,432	5,000,249
Local	93,406	994,448	48,035
Miscellaneous	1,006,740	906,069	1,141,136
Materials & Supplies Inv.	1,197,531	1,161,472	979,970
Net Capital Assets	81,301,946	82,048,918	89,714,389
Other Assets	19,050,808	19,345,449	8,312,245
TOTAL ASSETS	<u>175,336,068</u>	<u>175,313,179</u>	<u>168,172,755</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,640,225	1,205,997	1,834,523
Accrued Payroll Liabilities	4,890,015	3,804,558	3,880,782
Net Pension Liability (GASB 68)	30,539,498	30,539,498	23,184,789
Compensated Absence Liabilities	3,039,243	3,026,680	2,849,625
Estimated Liabilities	44,177,977	44,530,539	45,638,002
Deferred Credits	23,428,935	23,589,501	19,534,687
TOTAL LIABILITIES	<u>107,715,893</u>	<u>106,696,772</u>	<u>96,922,408</u>
Federal Capital Contributions	275,922,802	275,700,599	271,388,602
State Capital Contributions	82,738,725	82,568,416	81,439,707
Local Capital Contributions	74,497,480	74,167,790	70,560,537
Accumulated Earnings (Losses)	(365,538,833)	(363,820,399)	(352,138,499)
TOTAL CAPITAL	<u>67,620,175</u>	<u>68,616,407</u>	<u>71,250,347</u>
TOTAL LIABILITIES AND CAPITAL	<u>175,336,068</u>	<u>175,313,179</u>	<u>168,172,755</u>