

**CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
COMMISSION REVOLVING
LOAN SUBCOMMITTEE
MINUTES**

**TUESDAY, AUGUST 16, 2016
333 W. OCEAN BOULEVARD
3RD FLOOR CONFERENCE RM, 10:00 AM**

Blair Cohn, Commissioner
Walter Larkins, Commissioner
Michelle Molina, Commissioner



FINISHED AGENDA AND DRAFT MINUTES

CALL TO ORDER

At 10:10 AM the meeting was called to order

ROLL CALL

Members Present: Cohn and Molina

Members Excused: Larkins

CONSENT CALENDAR

1. [16-034ED](#) Recommendation to approve the minutes for the meeting held May 13, 2016.

Attachments: [16-034ED EDC RLF Minutes 05.13.16.pdf](#)

A motion was made by Commissioner Molina, seconded by Commissioner Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Molina

Excused: 1 - Larkins

REGULAR AGENDA

2. [16-035ED](#) Recommendation to approve the Revolving Loan Modification

request for Incredibly Inspirational, 2009-A Palo Verde Avenue,
Long Beach, CA 90815.

Attachments: [16-035ED Loan Modification - Incredibly Inspirational.pdf](#)
[Modification Memo - Incredibly Inspirational, Inc..pdf](#)

10:12 AM EPD Officer Seyed Jalali
10:15 AM Commissioner Blair Cohn spoke
10:15 AM Commissioner Michelle Molina spoke
10:15 AM EPD Officer Seyed Jalali
10:15 AM Commissioner Blair Cohn spoke

**A motion was made by Commissioner Cohn, seconded by
Commissioner Molina, to approve recommendation. The motion
carried by the following vote:**

Yes: 2 - Cohn and Molina

Excused: 1 - Larkins

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on
items of interest to the public within the Committee's jurisdiction.

There was no public participation at this time.

ADJOURNMENT

The meeting was adjourned at 10:16 AM.

I, Jim Fisk, Program Manager certify that the agenda was posted not less than 24 hours
prior to the meeting. _____ Date: _____

Note:

The City of Long Beach intends to provide reasonable accommodations in accordance with
the Americans with Disabilities Act of 1990. If a special accommodation is desired, please
call Jim Fisk 48 hours prior to the Economic Development Commission Revolving Loan
Fund Subcommittee meeting at (562) 570-3863. This information is available in an
alternative format by request to Jim Fisk at (562) 570-3863. For correspondence purposes
you can reach City staff at jim.fisk@longbeach.gov.

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