

OVERSIGHT BOARD

OF THE CITY OF LONG BEACH AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH

333 West Ocean Blvd., 3rd Floor, Long Beach, CA 90802 Phone: 562.570.6615 Fax: 562.570.6215

July 11, 2016

OVERSIGHT BOARD MEMBERS

RECOMMENDATION:

Adopt a Resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the property located at 2136-2144 West 16th Street, Assessor Parcel Numbers 7429-021-902, -903 and -904 (Subject Property) as surplus; authorize the City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions for Purchase of Real Estate with Varinder Mehta and/or assignee(s) (Buyer), for the sale of the Subject Property in the amount of \$550,000; and accept Categorical Exemption CE 16-136.

DISCUSSION

The City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach (Successor Agency), currently owns the property located at 2136-2144 West 16th Street (Subject Property) (Exhibit A). The Subject Property is approximately 13,012 square feet and is currently unimproved. The Subject Property is included in the Successor Agency's Long Range Property Management Plan (LRPMP), which was approved by the State of California Department of Finance on March 10, 2015 and amended on June 24, 2015. The Subject Property has been categorized with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies.

Subsequent to the LRPMP's approval, the Subject Property was marketed by Lee & Associates, who worked with the Buyer to present the Successor Agency with an offer to purchase the property for \$550,000, which is above fair market value as determined by an independent appraisal or broker opinion of value, as appropriate. The sale of the Subject Property is consistent with the LRPMP and dissolution law.

In compliance with Government Code Section 54220 (Chapter 621, Statutes of 1968), on June 1, 2015, staff notified the State of California (State) that the Successor Agency was declaring all Future Development and Sale of Property parcels as surplus. Further, in accordance with past practice, a memorandum was circulated to all City Departments to determine their interest in, or objection to, declaring any parcel surplus. To date, neither the

OVERSIGHT BOARD MEMBERS

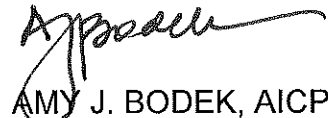
July 11, 2016

Page 2 of 2

State nor any City Department has expressed an interest in, or objection to, the sale of the Subject Property. A Categorical Exemption, CE 16-136 (Exhibit B), was completed related to the proposed transaction on May 25, 2016.

This matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on June 21, 2016.

Respectfully submitted,



AMY J. BODEK, AICP
DIRECTOR OF DEVELOPMENT SERVICES

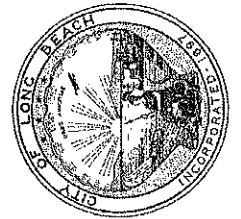


PATRICK H. WEST
CITY MANAGER

PHW:AJB:MFT

Z:\1_Successor Agency\OVERSIGHT BOARD\STAFF REPORTS Oversight Board\2016\H July 11\2136-2144 W 16th St-OB062116 v1.doc

Attachments: Resolution
Exhibit A - Subject Property
Exhibit B - Categorical Exemption CE 16-136



Subject Property:
2136-2144 W 16th St
AIN: 7429-021-902, 903, 904
Council District : 1

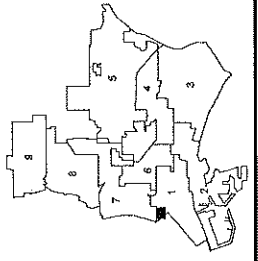


Exhibit A



EXHIBIT B

NOTICE of EXEMPTION from CEQA

DEPARTMENT OF DEVELOPMENT SERVICES
333 W. OCEAN BLVD., 5TH FLOOR, LONG BEACH, CA 90802
(562) 570-6194 FAX: (562) 570-6068
lbs.longbeach.gov

TO: ☐ Office of Planning & Research
1400 Tenth Street, Room 121
Sacramento, CA 95814

FROM: Department of Development Services
333 W. Ocean Blvd, 5th Floor
Long Beach, CA 90802

☐ L.A. County Clerk
Environmental Fillings
12400 E. Imperial Hwy., Room 1201
Norwalk, CA 90650

Project Title: CE-16-136

Project Location/Address: 2136-2144 West 16th Street, APNs 7429-021-902, -903 and -904

Project Activity/Description: Transfer of approximately 13,012 square feet of surplus property owned by the City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach, located at 2136-2144 West 16th Street, APNs 7429-021-902, -903, and -904

Public Agency Approving Project: City of Long Beach, Los Angeles County, California

Applicant Name: The City of Long Beach

Mailing Address: 333 West Ocean Blvd., 3rd Floor, Long Beach, CA 90802

Phone Number: 562-570-6846

Applicant Signature: Mary Francis

BELOW THIS LINE FOR STAFF USE ONLY

Application Number: _____ Planner's Initials: _____

Required Permits: _____

THE ABOVE PROJECT HAS BEEN FOUND TO BE EXEMPT FROM CEQA IN ACCORDANCE WITH STATE GUIDELINES SECTION 15312, Class 12, Surplus Government

Property Sales

Statement of support for this finding: This ownership transfer meets the requirements to qualify for a Class 12 exemption.

Contact Person: Craig Chalfant

Contact Phone: 562-570-6368

Signature: Cy Chalfant

Date: 5/25/16

1 RESOLUTION NO. _____

2
3 A RESOLUTION OF THE OVERSIGHT BOARD OF
4 THE CITY OF LONG BEACH AS THE SUCCESSOR
5 AGENCY TO THE REDEVELOPMENT AGENCY OF THE
6 CITY OF LONG BEACH APPROVING THE SUCCESSOR
7 AGENCY'S DECISION TO DECLARE THE PROPERTY
8 LOCATED AT 2136-2144 WEST 16TH STREET,
9 ASSESSOR PARCEL NUMBERS 7429-021-902, -903 AND -
10 904 AS SURPLUS AND AUTHORIZE THE CITY MANAGER
11 TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY
12 FOR THE SALE OF THE SUBJECT PROPERTY TO
13 VARINDER MEHTA
14

15 WHEREAS, the City of Long Beach, as Successor Agency to the
16 Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns
17 the property located at 2136-2144 West 16th Street ("Subject Property"); and

18 WHEREAS, the Subject Property is included in the Successor Agency's
19 Amendment to the Revised Long Range Property Management Plan ("LRPMP"), which
20 was approved by the State of California Department of Finance on June 24, 2015; and

21 WHEREAS, the Subject Property has been categorized in the LRPMP with a
22 permissible use of "Sale of Property" allowing for the Subject Property to be sold and
23 proceeds distributed as property tax to the local taxing agencies; and

24 WHEREAS, this matter was approved by the Successor Agency to the
25 Redevelopment Agency of the City of Long Beach on June 21, 2016;

26 NOW, THEREFORE, the Oversight Board of the City of Long Beach as the
27 Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as
28 follows:

1 Section 1. Approve the decision of the Successor Agency to the
2 Redevelopment Agency of the City of Long Beach to declare the property located at 2136-
3 2144 West 16th Street, Assessor Parcel Numbers 7429-021-902, -903 and -904, as
4 surplus and authorize the City Manager, or designee, to execute any and all documents
5 necessary for the sale of the Subject Property to Varinder Mehta, or an affiliated entity.

6 Section 2. This resolution shall take effect immediately upon its adoption
7 by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

8 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board
9 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the
10 City of Long Beach held this ____ day of _____, 2016 by the following vote:

11
12 Ayes:

15 Noes:

18 Absent:

20 _____
Chairperson, Oversight Board

21 APPROVED:

22
23 _____
Secretary, Oversight Board