

LONG BEACH PUBLIC TRANSPORTATION COMPANY
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1 2015 TO MAY 31, 2016

Page 1 of 4

	May 2015	May 2016	May Budget	%	Year to Date FY 2015	Year to Date FY 2016	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,335,241	\$1,352,082	\$1,500,656	90	\$15,905,005	\$15,222,308	\$16,819,572	91
Dial A Lift Fares	8,838	6,364	8,745	73	88,788	81,318	92,290	88
Aqua Service Fares	10,858	13,436	13,905	97	152,057	174,308	158,124	110
Special Event Service Revenue	6,740	7,100	1,118	635	12,654	27,360	10,882	251
Advertising Revenue	48,333	50,000	50,000	100	554,696	693,132	563,000	123
Interest & Miscellaneous	100,033	131,498	23,817	552	336,793	1,077,615	238,170	452
TOTAL OPERATING REVENUE	\$1,510,043	\$1,560,480	\$1,598,241	98	\$17,049,993	\$17,276,041	\$17,882,038	97
SUBSIDY REVENUE								
Federal	\$12,268	\$6,114	\$6,114	100	\$6,958,101	\$6,580,999	\$6,851,287	96
State	1,838,194	1,783,069	1,783,067	100	22,296,493	22,292,571	22,129,170	101
County	2,351,600	2,348,330	2,348,333	100	25,870,331	25,831,635	25,831,658	100
Local	1,210,000	0	0	-	5,464,635	4,324,653	4,791,206	90
TOTAL SUBSIDY REVENUE	\$5,412,062	\$4,137,514	\$4,137,513	100	\$60,589,560	\$59,029,858	\$59,603,321	99
TOTAL REVENUE	\$6,922,105	\$5,697,994	\$5,735,754	99	\$77,639,553	\$76,305,899	\$77,485,359	98
OPERATING EXPENSES								
Operations	\$3,869,504	\$3,496,415	\$3,476,405	101	\$37,474,160	\$38,657,402	\$38,266,151	101
Maintenance	1,378,253	1,310,063	1,360,943	96	14,706,817	14,782,499	15,047,422	98
Administration	2,131,415	1,533,283	1,674,275	92	18,119,792	17,791,543	18,665,194	95
Fuel & Lubricants	709,498	356,119	619,501	57	5,100,127	3,851,655	6,665,646	58
TOTAL OPERATING EXPENSES	\$8,088,670	\$6,695,880	\$7,131,124	94	\$75,400,896	\$75,083,098	\$78,644,413	95
NET INCOME (LOSS) BEFORE DEPR.	(\$1,166,565)	(\$997,886)	(\$1,395,370)		\$2,238,657	\$1,222,801	(\$1,159,054)	
DEPRECIATION	\$1,480,807	\$1,470,274	\$1,630,670	90	\$16,807,032	\$16,889,032	\$17,937,368	94

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 2015 TO MAY 31, 2016

Page 2 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,095,936	\$0	\$0	\$2,095,936	\$2,039,509	103	\$22,420,882	\$22,236,981	101
Maintenance (Union)	0	471,786	0	471,786	464,818	101	4,980,099	5,105,169	98
Salaried	233,941	220,413	446,879	901,232	975,131	92	10,373,026	11,021,691	94
FRINGE BENEFITS									
FICA	158,276	49,117	32,764	240,157	246,731	97	2,650,158	2,714,039	98
Pension	267,408	91,755	84,745	443,908	478,002	93	6,805,913	5,258,018	129
Health	454,112	136,354	66,453	656,918	668,087	98	7,162,809	7,348,962	97
Workers' Compensation	0	0	198,322	198,322	237,500	84	2,170,390	2,612,500	83
Uniform & Tool Allowance	10,316	4,822	76	15,214	14,494	105	182,023	185,558	98
Unemployment & Other Fringes	17,262	5,851	13,044	36,157	29,082	124	248,275	325,232	76
SERVICES									
Advertising	0	0	57,889	57,889	60,739	95	525,509	599,562	88
Professional & Technical	2,850	0	133,178	136,028	155,905	87	1,523,982	1,879,738	81
Contract Maintenance	0	67,201	91,912	159,114	176,951	90	1,842,399	1,921,404	96
Security	151,574	12,927	0	164,500	184,375	89	1,904,711	2,033,822	94
Employment Physicals	0	0	10,783	10,783	9,292	116	84,013	102,208	82
Other	0	0	12,827	12,827	13,775	93	112,877	151,525	74

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 2015 TO MAY 31, 2016

Page 3 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$356,119	\$0	\$356,119	\$619,501	57	\$3,851,655	\$6,665,646	58
Fleet Parts & Supplies	0	178,035	0	178,035	170,417	104	1,795,886	1,874,587	96
Other Materials & Supplies	0	23,526	8,908	32,434	33,009	98	385,173	363,095	106
UTILITIES	0	48,276	17,910	66,186	73,379	90	825,032	837,851	98
CASUALTY/LIABILITY COSTS	0	0	292,501	292,501	301,667	97	3,294,420	3,318,333	99
PURCHASED TRANS. SERVICE									
Dial A Lift	57,202	0	0	57,202	58,974	97	764,861	681,159	112
Aqua Service	47,539	0	0	47,539	59,550	80	517,364	565,195	92
MISC. EXPENSES									
Dues & Subscriptions	0	0	6,214	6,214	6,838	91	113,819	78,162	146
Training, Travel & Meetings	0	0	25,879	25,879	22,750	114	188,967	250,250	76
Schedules & Tickets	0	0	0	0	0	-	160,135	176,580	91
Safety & Misc. Items	0	0	586	586	3,917	15	4,906	43,083	11
Recruitment Advertising	0	0	29,902	29,902	23,167	129	162,217	254,833	64
Other	0	0	2,510	2,510	3,566	70	31,596	39,230	81
TOTAL OPERATING EXPENSES:	\$3,496,415	\$1,666,182	\$1,533,283	\$6,695,880	\$7,131,124	94	\$75,083,098	\$78,644,413	95

LONG BEACH PUBLIC TRANSPORTATION COMPANY

BALANCE SHEET

Page 4 of 4

	Balance at 05/31/16	Balance at 04/30/16	Balance at 05/31/15
<u>ASSETS</u>			
Cash and Investments	70,767,663	71,036,403	71,435,204
Receivables			
Federal	515,009	459,092	12,268
State	838,479	2,621,548	0
County	155,940	83,227	0
Local	30,332	30,332	1,258,573
Miscellaneous	1,428,262	1,254,471	915,266
Materials & Supplies Inv.	1,028,896	1,011,408	985,967
Net Capital Assets	82,544,795	83,100,467	81,911,132
Other Assets	3,658,428	4,169,436	917,915
TOTAL ASSETS	<u>160,967,804</u>	<u>163,766,384</u>	<u>157,436,325</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,222,766	985,035	1,372,976
Accrued Payroll Liabilities	5,073,294	6,235,858	5,666,276
Net Pension Liability (GASB 68)	23,184,789	23,184,789	0
Compensated Absence Liabilities	2,925,203	2,916,805	3,077,561
Estimated Liabilities	41,517,154	41,984,342	39,750,662
Deferred Credits	20,684,778	20,569,539	19,813,928
TOTAL LIABILITIES	<u>94,607,984</u>	<u>95,876,369</u>	<u>69,681,403</u>
Federal Capital Contributions	275,032,219	274,546,558	261,077,716
State Capital Contributions	82,293,690	82,229,954	81,317,124
Local Capital Contributions	72,666,000	72,300,796	68,538,362
Accumulated Earnings (Losses)	(363,632,089)	(361,187,292)	(323,178,280)
TOTAL CAPITAL	<u>66,359,820</u>	<u>67,890,016</u>	<u>87,754,922</u>
TOTAL LIABILITIES AND CAPITAL	<u>160,967,804</u>	<u>163,766,384</u>	<u>157,436,325</u>