

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR PERIOD JULY 1 TO APRIL 30, 2016**

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	APRIL 2015	APRIL 2016	APRIL Budget	%	Year to Date FY 2015	Year to Date FY 2016	Year to Date Budget	%
<b>OPERATING REVENUE</b>								
Passenger Fares	\$1,326,913	\$1,393,005	\$1,503,341	93	\$14,569,764	\$13,870,226	\$15,318,916	91
Dial A Lift Fares	9,848	6,906	9,105	76	79,950	74,954	83,545	90
Aqua Service Fares	5,170	12,776	2,070	617	141,199	161,392	144,219	112
Special Event Service Revenue	1,663	250	1,118	22	5,914	20,260	9,764	207
Advertising Revenue	48,333	50,000	50,000	100	506,362	643,132	513,000	125
Interest & Miscellaneous	(31,914)	43,177	23,817	181	236,760	946,117	214,353	441
<b>TOTAL OPERATING REVENUE</b>	<b>\$1,360,013</b>	<b>\$1,506,114</b>	<b>\$1,589,451</b>	<b>95</b>	<b>\$15,539,949</b>	<b>\$15,716,081</b>	<b>\$16,283,797</b>	<b>97</b>
<b>SUBSIDY REVENUE</b>								
Federal	\$464,015	\$306,357	\$306,644	100	\$6,945,833	\$6,574,885	\$6,845,173	96
State	1,838,194	1,783,069	1,783,067	100	20,458,299	20,509,502	20,346,103	101
County	2,351,628	2,348,330	2,348,333	100	23,518,731	23,483,304	23,483,326	100
Local	0	0	0	-	4,255,566	4,324,653	4,791,206	90
<b>TOTAL SUBSIDY REVENUE</b>	<b>\$4,653,837</b>	<b>\$4,437,756</b>	<b>\$4,438,043</b>	<b>100</b>	<b>\$55,178,429</b>	<b>\$54,892,344</b>	<b>\$55,465,808</b>	<b>99</b>
<b>TOTAL REVENUE</b>	<b>\$6,013,850</b>	<b>\$5,943,870</b>	<b>\$6,027,494</b>	<b>99</b>	<b>\$70,718,378</b>	<b>\$70,608,426</b>	<b>\$71,749,605</b>	<b>98</b>
<b>OPERATING EXPENSES</b>								
Operations	\$3,504,247	\$3,384,313	\$3,378,015	100	\$33,604,656	\$35,160,987	\$34,789,746	101
Maintenance	1,324,368	1,223,252	1,330,419	92	13,056,642	13,472,436	13,686,479	98
Administration	2,195,372	1,588,182	1,727,253	92	15,988,377	16,258,260	16,990,919	96
Fuel & Lubricants	402,568	318,368	615,049	52	4,662,558	3,519,419	6,046,145	58
<b>TOTAL OPERATING EXPENSES</b>	<b>\$7,426,555</b>	<b>\$6,514,115</b>	<b>\$7,050,737</b>	<b>92</b>	<b>\$67,312,233</b>	<b>\$68,411,102</b>	<b>\$71,513,288</b>	<b>96</b>
<b>NET INCOME (LOSS) BEFORE DEPR.</b>	<b>(\$1,412,705)</b>	<b>(\$570,244)</b>	<b>(\$1,023,243)</b>		<b>\$3,406,145</b>	<b>\$2,197,324</b>	<b>\$236,317</b>	
<b>DEPRECIATION</b>	<b>\$1,508,358</b>	<b>\$1,491,820</b>	<b>\$1,630,670</b>	<b>91</b>	<b>\$15,326,225</b>	<b>\$15,418,758</b>	<b>\$16,306,698</b>	<b>95</b>

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1 TO APRIL 30, 2016**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>LABOR</b>									
Operators (Union)	\$1,959,743	\$0	\$0	\$1,959,743	\$1,956,802	100	\$20,324,946	\$20,197,472	101
Maintenance (Union)	0	428,183	0	428,183	443,387	97	4,508,313	4,640,351	97
Salaried	248,904	214,565	442,680	906,149	976,864	93	9,471,794	10,046,560	94
<b>FRINGE BENEFITS</b>									
FICA	154,144	45,330	32,642	232,116	246,731	94	2,410,000	2,467,308	98
Pension	262,683	88,551	84,832	436,066	478,002	91	6,362,005	4,780,017	133
Health	452,802	134,917	66,485	654,205	668,087	98	6,505,890	6,680,874	97
Workers' Compensation	0	0	196,227	196,227	237,500	83	1,972,068	2,375,000	83
Uniform & Tool Allowance	11,229	5,278	233	16,740	14,494	115	166,808	171,063	98
Unemployment & Other Fringes	1,203	475	7,205	8,884	24,748	36	212,119	296,150	72
<b>SERVICES</b>									
Advertising	0	0	54,250	54,250	57,717	94	467,620	538,823	87
Professional & Technical	50,751	0	116,857	167,608	190,567	88	1,387,954	1,723,833	81
Contract Maintenance	0	55,197	127,770	182,967	171,882	106	1,683,286	1,744,453	96
Security	151,878	15,043	0	166,921	184,375	91	1,740,211	1,849,447	94
Employment Physicals	0	0	7,644	7,644	9,292	82	73,230	92,917	79
Other	0	0	10,621	10,621	13,775	77	100,050	137,750	73

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1 TO APRIL 30, 2016**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>MATERIALS &amp; SUPPLIES</b>									
Fuel & Lubricants	\$0	\$318,368	\$0	\$318,368	\$615,049	52	\$3,519,419	\$6,046,145	58
Fleet Parts & Supplies	0	162,996	0	162,996	170,417	96	1,617,851	1,704,170	95
Other Materials & Supplies	0	22,709	6,577	29,287	33,009	89	352,739	330,087	107
<b>UTILITIES</b>	0	49,997	11,887	61,884	69,330	89	758,846	764,472	99
<b>CASUALTY/LIABILITY COSTS</b>	0	0	295,074	295,074	301,667	98	3,001,919	3,016,667	100
<b>PURCHASED TRANS. SERVICE</b>									
Dial A Lift	62,512	0	0	62,512	62,631	100	707,659	622,185	114
Aqua Service	28,044	0	0	28,044	8,174	343	469,826	505,644	93
<b>MISC. EXPENSES</b>									
Dues & Subscriptions	0	0	6,071	6,071	6,838	89	107,605	71,324	151
Training, Travel & Meetings	0	0	26,178	26,178	22,750	115	163,089	227,500	72
Schedules & Tickets	0	0	55,717	55,717	56,000	99	160,135	176,580	91
Safety & Misc. Items	0	0	1,976	1,976	3,917	50	4,319	39,167	11
Recruitment Advertising	0	0	36,188	36,188	23,167	156	132,315	231,667	57
Other	421	10	1,067	1,497	3,566	42	29,086	35,663	82
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$3,384,313</b>	<b>\$1,541,620</b>	<b>\$1,588,182</b>	<b>\$6,514,115</b>	<b>\$7,050,737</b>	<b>92</b>	<b>\$68,411,102</b>	<b>\$71,513,288</b>	<b>96</b>

# LONG BEACH PUBLIC TRANSPORTATION COMPANY

## BALANCE SHEET

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	Balance at 04/30/16	Balance at 03/31/16	Balance at 04/30/15
<b><u>ASSETS</u></b>			
Cash and Investments	71,036,403	69,893,376	66,982,419
Receivables			
Federal	459,092	219,225	8,420
State	2,621,548	3,460,027	692,118
County	83,227	18,802	0
Local	30,910	1,135,815	4,055,936
Miscellaneous	1,254,471	1,126,734	1,105,229
Materials & Supplies Inv.	1,011,408	1,021,955	992,712
Net Capital Assets	83,100,467	84,117,954	82,355,318
Other Assets	4,169,436	4,723,390	1,462,592
<b>TOTAL ASSETS</b>	<b><u>163,766,961</u></b>	<b><u>165,717,278</u></b>	<b><u>157,654,744</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
Trade Payables	1,044,035	1,228,585	1,016,255
Accrued Payroll Liabilities	5,235,858	5,118,485	3,798,800
Net Pension Liability (GASB 68)	23,184,789	23,184,789	0
Compensated Absence Liabilities	2,916,805	2,908,408	3,066,808
Estimated Liabilities	41,984,342	42,316,148	40,453,147
Deferred Credits	20,569,539	20,541,538	19,965,559
<b>TOTAL LIABILITIES</b>	<b><u>94,935,369</u></b>	<b><u>95,297,953</u></b>	<b><u>68,300,569</u></b>
Federal Capital Contributions	274,546,558	274,390,526	260,536,600
State Capital Contributions	82,229,954	82,067,197	81,298,719
Local Capital Contributions	72,300,796	72,145,251	68,049,763
Accumulated Earnings (Losses)	(360,245,715)	(358,183,649)	(320,530,907)
<b>TOTAL CAPITAL</b>	<b><u>68,831,592</u></b>	<b><u>70,419,325</u></b>	<b><u>89,354,175</u></b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b><u>163,766,961</u></b>	<b><u>165,717,278</u></b>	<b><u>157,654,744</u></b>